

## PRICING SUPPLEMENT

Pricing Supplement dated 2 March 2021

### HSBC Bank plc

*(a company incorporated in England with registered number 14259; the liability of its members is limited)*

### Programme for the issue of Notes and Warrants

#### **Issue of EUR 500,000 Variable Coupon Automatic Early Redemption Reverse Convertible Equity-Linked Notes due March 2024 linked to ordinary shares of ACS CONS Y SERV**

#### **PART A - CONTRACTUAL TERMS**

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) and must be read in conjunction with the offering memorandum dated 3 June 2020 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the “**Conditions**”) set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom* and [www.hsbc.com](http://www.hsbc.com) (please follow the links to 'Investors', 'Fixed income investors', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2014/65/EU (as amended) and not to be offered to the public in the European Economic Area or in the United Kingdom (other than pursuant to one or more of the exemptions set out in the Prospectus Regulation).**

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under “Risk Factors” in the Offering Memorandum.

1. **Issuer:** HSBC Bank plc
2. **Tranche Number:** 1
3. **Currency:**
  - (i) Settlement Currency: Euro (EUR)
  - (ii) Denomination Currency: EUR
4. **Aggregate Principal Amount of Notes:**
  - (a) Series: EUR 500,000
  - (b) Tranche: EUR 500,000
5. **Issue Price:** 100 per cent of the Aggregate Principal Amount
6.
  - (i) Denomination(s): EUR 1,000  
(Condition 2)
  - (ii) Calculation Amount: The Denomination
  - (iii) Aggregate Outstanding Nominal Amount Rounding: Not applicable
7.
  - (i) Issue Date: 3 March 2021
  - (ii) Interest Commencement Date: Issue Date
  - (iii) Trade Date: 17 February 2021
8. **Maturity Date:** 4 March 2024, adjusted in accordance with the Business Day Convention, subject to early redemption on an Automatic Early Redemption Date See paragraph 35(iii) below.  
(Condition 7(a))
9. **Change of Interest Basis or Redemption basis:** In certain circumstances, the Notes will be redeemed by delivery of Securities. See paragraph 17(iii) below

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. **Fixed Rate Note provisions:** Not applicable  
(Condition 4)

- |     |   |                |
|-----|---|----------------|
| 11. | <b>Floating Rate Note provisions:</b><br>(Condition 5)  | Not applicable |
| 12. | <b>Zero Coupon Note provisions:</b><br>(Condition 6)  | Not applicable |
| 13. | <b>Equity-Linked/Index-Linked Interest Note/ other variable-linked interest Note provisions</b> | Applicable     |
- 
- |      |   |   |
|------|---|---|
| (i)  | Equity/Index/formula/other variable:  | The Security as defined in paragraph 29(i) below.   |
| (ii) | Provisions for determining interest where calculated by reference to Equity/Index and/or formula and/or other variable; | <p>Unless the Notes have been previously redeemed, or purchased and cancelled in accordance with the Conditions:</p> <p>(a) if the Calculation Agent determines that, on an Automatic Early Redemption Valuation Date; (as defined in paragraph 34(iii) below), Perfj is greater than or equal to 70.0000 per cent. of the Initial Price (as defined in paragraph 29(v) below) of such Security, the amount of interest payable on the immediately succeeding Variable Coupon Interest Payment Date; shall be an amount in the Settlement Currency (the "<b>Variable Coupon Amount</b>") equal to the product of the Calculation Amount and 5.0000 per cent.</p> <p>Otherwise, no coupon will be paid.</p> <p>(b) if the Calculation Agent determines that, on the Valuation Date (as defined in paragraph 31 below), the Final Price (as defined in paragraph 29(vii) below) of the Security is greater than or equal to 70.0000 per cent. of the Initial Price of such Security, the Variable Coupon Amount payable on the Maturity Date shall be an amount in the Settlement Currency equal to the product of the Calculation Amount and 5.0000 per cent.</p> <p>Otherwise no coupon will be paid.</p> |

Where:

$Perf_j = S_j / S_{initial}$

“ $S_j$ ” means, in respect of the Security and Automatic Early Redemption Valuation Date  $j$  or the Valuation Date, the price of such Security, at the Valuation Time on such Date.

“ $S_{initial}$ ” means the Initial Price of the Security.

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|--------|---|--|
| (iii)  | Provisions for determining interest where calculation by reference to Equity/ Index and/or formula and/ or other variable is impossible or impracticable or otherwise disrupted | See adjustment provisions specified in paragraphs 29(ix), 29(x) , 29(xii) and 29(xiii) below   |
| (iv)   | Interest or Calculation Period(s):  | Not applicable   |
| (v)    | Interest Payment Date(s):   | Each date specified as such in Annex 1 (each a " <b>Variable Coupon Interest Payment Date<sub>j</sub></b> "), adjusted in accordance with Following Business Day Convention and subject (except in the case of the Maturity Date) to early redemption on an Automatic Early Redemption Date. |
| (vi)   | Business Day Convention   | Following Business Day   |
| (vii)  | Business Centre:  | TARGET   |
| (viii) | Minimum Interest Rate:  | Not applicable   |
| (ix)   | Maximum Interest Rate:  | Not applicable   |
| (x)    | Day Count Fraction:   | Not applicable   |

## PROVISIONS RELATING TO REDEMPTION

- |     |   |                        |
|-----|---|------------------------|
| 14. | <b>Issuer's optional redemption (Call Option):</b><br>(Condition 7(c))  | Not applicable         |
| 15. | <b>Noteholders optional redemption (Put Option):</b><br>(Condition 7(d))  | Not applicable         |
| 16. | <b>Final Redemption Amount of each Note:</b><br>(Condition 7(a))  | See paragraph 17 below |
| 17. | <b>Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:</b> | Applicable             |

- |       |  |   |
|-------|--|---|
| (i)   | Index/formula/other variable:  | The Security as defined in paragraph 29(i) below  |
| (ii)  | Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable;  | <p>Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :</p> <p><b>- the Final Price (as defined in paragraph 29(vii) below of the Security, is greater than or equal to the Initial Price (as defined in the paragraph 29(v) below of such Security, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,000 per Calculation Amount;</b></p> <p><b>- the Final Price of the Security is less than the Initial Price of such Security and</b> a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at EUR 1,000 per Calculation Amount;</p> <p><b>- the Final Price of the Security is less than the Initial Price of such Security,</b> and a Trigger Event has occurred, the Issuer shall redeem the Notes by delivering or procuring the delivery of the Securities Transfer Amount (as defined in paragraph 28(i) below) and paying or procuring the payment of any Residual Cash Amounts to (or for the account of) the Noteholders in accordance with the paragraph 28 below and Condition 22(b)</p> <p><b>"Strike Price"</b> means 100.0000% of the Initial Price of the Security.</p> <p><b>"Trigger Event"</b> means in respect of the Security that the Final Price of such Security, as determined by the Calculation Agent, is <b>less</b> than the Trigger Price.</p> <p><b>"Trigger Price"</b> means 70.0000% of the Initial Price.</p> |
| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/ or formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 29(ix), 29(x), 29(xii) and 29(xiv) below  |
| (iv)  | Minimum Final Redemption Amount:   | Not applicable  |
| (v)   | Maximum Final Redemption Amount:   | Not applicable  |
| 18.   | <b>Instalment Notes:</b><br>(Condition 7(a))   | Not applicable  |

19.	<b>Early Redemption:</b>	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality): ( <i>Condition 7(b) or 7(f)</i> )	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default): ( <i>Condition 11</i> )	Fair Market Value
	(iii) Early Redemption Amount (upon redemption following an FX Disruption Event or Benchmark Trigger Event): ( <i>Condition 9(f)(Y) or 15A</i> )	Fair Market Value
	(iv) Other redemption provisions:	Not applicable

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	<b>Form of Notes:</b> ( <i>Condition 2(a)</i> )	Bearer Notes
21.	<b>New Global Note:</b>	No
22.	<b>If issued in bearer form:</b>	Applicable
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:  ( <i>Condition 2(a)</i> )	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only in limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes
	(v) Talons for future Coupons to be attached to Definitive Notes:	No
23.	<b>Exchange Date for exchange of Temporary Global Note:</b>	Not earlier than 40 days after the Issue Date.

24.	<b>If issued in registered form (other than Uncertificated Registered Notes):</b>	Not applicable
25.	<b>Payments:</b> (Condition 9)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	•Alternative Pre-nominated Index:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
26.	<b>Redenomination:</b> (Condition 10)	Not applicable
27.	Other Terms:	See Annex[es]

#### PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

28.	<b>Physical Delivery:</b>	Condition 22(b) applies
	(i) Securities Transfer Amount:	<p>The number of such Securities per Note calculated by the Calculation Agent in accordance with the following formula:</p> $\text{Calculation Amount} / \text{Strike Price}$ <p>and rounded down to the lowest integer</p>
	(ii) Residual Amount:	<p>In relation to a Noteholder and a Note, the amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:</p> $\text{Calculation Amount} - (\text{Securities Transfer Amount} \times \text{Strike Price})$
	(iii) Residual Cash Amount:	In respect of a Residual Amount, the product of such Residual Amount and the fraction of which the numerator is the Final Price and the denominator is the Strike Price of such Security

(iv)	Settlement Date:	As defined in Condition 22(a)
(v)	Settlement Disruption Event:	Condition 22(b)(iii) applies
(vi)	Disruption Period:	Condition 22(b)(iii) applies
(vii)	Delivery Disruption Event:	Condition 22(b)(iii) applies
29.	<b>Provisions for Equity-Linked Notes:</b>	Applicable
(i)	Security(ies):	Ordinary Shares of ACS CONS Y SERV ( <i>Bloomberg: ACS SM</i> ) ISIN: ES0167050915
(ii)	Underlying Company(ies):	ACS CONS Y SERV
(iii)	Exchange(s):	Madrid Stock Exchange "Mercado Continuo"
(iv)	Related Exchange(s):	All Exchanges
(v)	Initial Price:	EUR 25.25
(vi)	Strike Date:	17 February 2021
(vii)	Final Price:	The definition in Condition 22(a) applies.
(viii)	Reference Price:	Not applicable
(ix)	Potential Adjustment Event:	The definition in Condition 22(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition Condition 22(a)):	The definition in Condition 22(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition there of):	Not applicable
(x)	Extraordinary Event:	Condition 22(g)(ii) applies
(xi)	Conversion: (for Notes relating to Government Bonds and debt securities only)	Condition 22(g)(iii) does not apply
(xii)	Correction of prices:	Condition 22(g)(iv) applies
(xiii)	China Connect Underlying:	No



	(xiv) Additional Disruption Events	The following Additional Disruption Events apply: Change in Law, Failure to Deliver, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
30.	<b>Additional Provisions for Equity-Linked Notes:</b>	See Annex(es)
31.	<b>Provisions for Index-Linked Notes:</b>	Not applicable
32.	<b>Valuation Date(s):</b>	19 February 2024, subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	Eighth Scheduled Trading Day
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
33.	<b>Valuation Time:</b>	The definition in Condition 22(a) applies
34.	<b>Averaging Dates:</b>	Not applicable
35.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable
	(iii) Automatic Early Redemption Event:	Perf <sub>j</sub> (as defined in paragraph 13 (ii) above) is greater than or equal to the Automatic Early Redemption Price as of any Automatic Early Redemption Valuation Date <sub>j</sub>
	-Automatic Early Redemption Valuation Date(s):	Each date specified as such in Annex 1 ("j" ranking from 1 to 5) (each an " <b>Automatic Early Redemption Valuation Date<sub>j</sub></b> ").  Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".
	- Automatic Early Redemption Price:	Each price specified as such in the Annex 1, (each an " <b>Automatic Early Redemption Price<sub>j</sub></b> ") ("j" ranking from 1 to 5 )

- Automatic Early Redemption Date(s): Each date specified as such in Annex 1 ("j" ranking from 1 to 5) (each an "**Automatic Early Redemption Date**"), subject to adjustment in accordance with the Following Business Day Convention

- Automatic Early Redemption Amount: Each amount specified as such in the Annex 1, (each an "**Automatic Early Redemption Amount**") ("j" ranking from 1 to 5 )

- Accrued interest payable on Automatic Early Redemption Date: No, interest does not accrue

(iv) Interest adjustment: Not applicable

#### DISTRIBUTION:

36. (i) If syndicated, names of Relevant Dealer(s): Not applicable

(ii) If syndicated, names of other Dealers: Not applicable

37. **Prohibition of Sales to EEA and UK Retail Investors:** Not applicable

38. **Selling Restrictions:** TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

40-Day Distribution Compliance Period: Not applicable


39. Exemption(s) from requirements under Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"): The offer is addressed to investors who will acquire Notes for a consideration of at least EUR 100,000 (or equivalent amount in another currency) per investor for each separate offer.

40. **Additional U.S. federal income tax considerations:** The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

41. **Additional selling restrictions:** Not applicable

#### CONFIRMED

Signed on behalf of HSBC Bank plc:



Ben Ware

By: -----

*Authorised Signatory*

Date: -----

## PART B - OTHER INFORMATION

### 1. LISTING

- |       |   |  |
|-------|---|--|
| (i)   | Listing   | Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted.     |
| (ii)  | Admission to trading                              | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted. |
| (iii) | Estimated total expenses of admission to trading: | EUR 800.00   |

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s) (if any) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of past and future performance and volatility of the underlying can be obtained from *Bloomberg*.

### 5. REASONS FOR THE OFFER

Not applicable

## OPERATIONAL INFORMATION

- |     |                        |                |
|-----|------------------------|----------------|
| 6.  | ISIN Code:             | XS2306626651   |
| 7.  | Common Code:           | 230662665      |
| 8.  | CUSIP:                 | Not applicable |
| 9.  | Valoren Number:        | Not applicable |
| 10. | SEDOL:                 | Not applicable |
| 11. | WKN:                   | Not applicable |
| 12. | Other identifier code: | Not applicable |

13.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not applicable
14.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
15.	Delivery:	Delivery against payment
16.	Settlement procedures:	Medium Term Note
17.	Additional Paying Agent(s) (if any):	None
18.	Common Depositary:	HSBC Bank plc
19.	Calculation Agent:	HSBC Bank plc
20.	ERISA Considerations:	ERISA Prohibited

# ANNEX 1

*(This Annex forms part of the Pricing Supplement to which it is attached)*

"j"	Automatic Early Redemption Valuation Date <sub>j</sub>	Automatic Early Redemption Date <sub>j</sub>	Variable Coupon Interest Payment Date <sub>j</sub>	Automatic Early Redemption Price <sub>j</sub>	Automatic Early Redemption Amount <sub>j</sub>
1	17 Aug 2021	31 Aug 2021	31 Aug 2021	100.0000%	100.00%
2	17 Feb 2022	3 Mar 2022	3 Mar 2022	100.0000%	100.00%
3	17 Aug 2022	31 Aug 2022	31 Aug 2022	100.0000%	100.00%
4	17 Feb 2023	3 Mar 2023	3 Mar 2023	100.0000%	100.00%
5	17 Aug 2023	31 Aug 2023	31 Aug 2023	100.0000%	100.00%
6	None	None	The Maturity Date	None	None

\*Subject to postponement in accordance with Condition 22(e)

