1H 2020 Results
Your at-a-glance guide to our performance
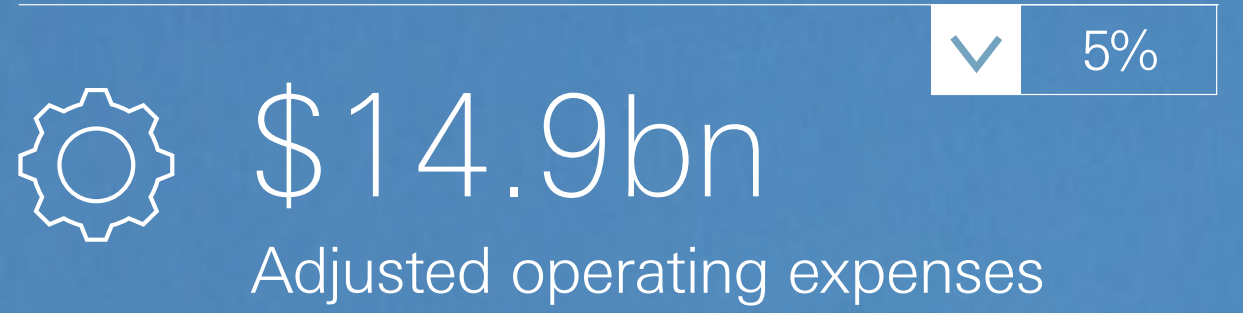
⌄ 65%

$4.3bn
Reported profit before tax

Calculated by deducting expenses and ECL from revenue and associate income.

⌄ 54%

$5.6bn
Adjusted profit before tax

Removes from our reported results, the impact of foreign currency translation, acquisitions, disposals and dilutions and other significant items such as customer redress.

⌄ 5%

$26.5bn
Adjusted revenue

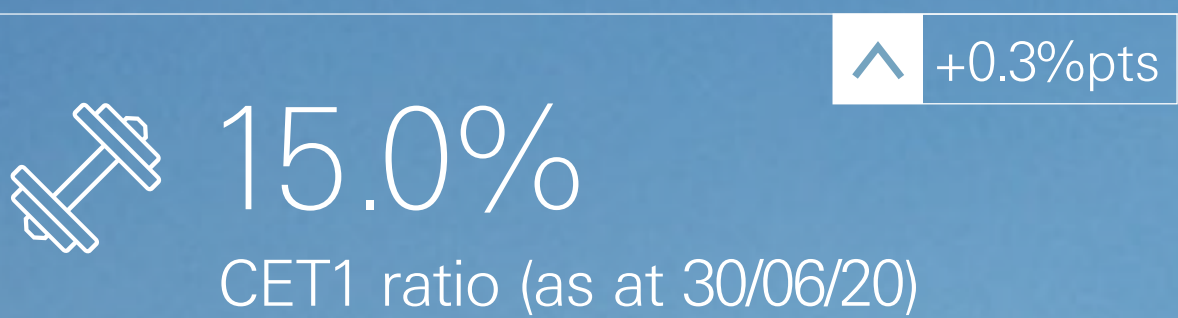The income we generate from our normal business operations, through our products and services to customers.

⌄ 5%

$14.9bn
Adjusted operating expenses

Costs we incur through our normal business operations, excluding interest costs.

$6.9bn
Expected Credit Losses (ECL)

ECL and other credit impairment charges are the probability-weighted estimate of credit losses over the expected life of a financial instrument

⌄ -7.4%pts

3.8%
Return on Tangible Equity

Measures our profitability as a percentage of average shareholders' tangible equity.

⌃ +0.3%pts

15.0%
CET1 ratio (as at 30/06/20)

Measures our financial strength by comparing our common or core equity tier 1 (CET1) capital with our total risk-weighted assets.

All comparatives are versus 1H19 apart from CET1 which is versus 31 December 2019.