

HSBC HOLDINGS PLC

Data Pack

2Q 2021

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2020*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2020*, the *Interim Report 2021*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 52 of our *Interim Report 2021*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 2Q21 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2021 for the balance sheet. The yearly comparatives are translated at average FY20 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2020 for the balance sheet. **The income statement for the half-year to 30 June 2020 is translated at the average rate of exchange for the half-year to 30 June 2021.**

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HSBC Holdings plc consolidated

Reported (\$m)

	Quarter ended					Year to date	Year to date	Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	30-Jun-21	30-Jun-20
Net interest income	6,584	6,514	6,619	6,450	6,897	27,578	13,098	14,509
Net fee income	3,211	3,463	2,967	2,981	2,803	11,874	6,674	5,926
Other operating income	2,770	3,009	2,171	2,496	3,359	10,977	5,779	6,310
Net operating income before change in expected credit losses and other credit impairment charges¹	12,565	12,986	11,757	11,927	13,059	50,429	25,551	26,745
Change in expected credit losses and other credit impairment charges	284	435	(1,174)	(785)	(3,832)	(8,817)	719	(6,858)
Total operating expenses ¹	(8,560)	(8,527)	(9,864)	(8,041)	(8,675)	(34,432)	(17,087)	(16,527)
of which: staff expenses	(4,689)	(4,921)	(5,079)	(4,483)	(4,206)	(18,076)	(9,610)	(8,514)
Share of profit in associates and joint ventures	771	885	666	(27)	537	1,597	1,656	958
Profit/(loss) before tax	5,060	5,779	1,385	3,074	1,089	8,777	10,839	4,318
Tax expense	(1,206)	(1,211)	(450)	(1,035)	(472)	(2,678)	(2,417)	(1,193)
Profit/(loss) after tax	3,854	4,568	935	2,039	617	6,099	8,422	3,125
Profit/(loss) attributable to:								
- ordinary shareholders of the parent company ("PAOS")	3,396	3,880	562	1,359	192	3,898	7,276	1,977
- preference shareholders of the parent company	—	7	23	22	23	90	7	45
- other equity holders of the parent company	212	454	175	449	176	1,241	666	617
- non-controlling interests	246	227	175	209	226	870	473	486
(Increase)/decrease in present value of in-force insurance business ("PVIF") (net of tax)	(44)	60	309	(252)	(56)	(253)	16	(310)
Impairment of goodwill and other intangible assets (net of tax)	—	—	(120)	2	1,154	1,036	—	1,154
PAOS net of PVIF and goodwill impairment	3,352	3,940	751	1,109	1,290	4,681	7,292	2,821

Reported significant items - Totals (\$m)

Revenue	41	(287)	(67)	(138)	(91)	63	(246)	268
ECL	—	—	—	—	—	—	—	—
Operating expenses	(541)	(324)	(758)	(630)	(1,413)	(2,973)	(865)	(1,585)
Share of profit in associates and joint ventures	—	—	—	(462)	—	(462)	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges¹	12,524	13,324	12,069	12,499	13,884	50,366	25,797	27,597
of which: net interest income	6,585	6,515	6,736	6,713	7,225	27,599	13,081	15,042
of which: net fee income	3,211	3,470	3,008	3,056	2,938	11,874	6,674	6,164
Change in expected credit losses and other credit impairment charges	284	439	(1,212)	(825)	(4,170)	(8,817)	719	(7,287)
Total operating expenses ¹	(8,019)	(8,238)	(9,288)	(7,692)	(7,722)	(31,459)	(16,222)	(15,705)
Share of profit in associates and joint ventures	771	889	682	459	599	2,059	1,656	1,049
Profit/(loss) before tax	5,560	6,414	2,251	4,441	2,591	12,149	11,950	5,654

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HSBC Holdings plc consolidated

Earnings metrics

	Quarter ended					Year to date	Year to date	Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	30-Jun-21	30-Jun-20
Return on average equity (annualised)	7.8 %	9.0 %	1.3 %	3.2 %	0.5 %	2.3 %	8.4 %	2.4 %
Return on average tangible equity (annualised)	8.6 %	10.2 %	1.9 %	2.9 %	3.5 %	3.1 %	9.4 %	3.8 %
Earnings per share (\$)	0.17	0.19	0.03	0.07	0.01	0.19	0.36	0.10
Adjusted ECL / average gross loans (annualised)	(0.11)%	(0.17)%	0.45 %	0.30 %	1.52 %	0.81 %	(0.14)%	1.34 %

Dividends

Dividends per share - declared in respect of the period (\$)	0.07	—	0.15	—	—	0.15	0.07	—
Dividends paid during the period, net of scrip (\$m)	0.15	—	—	—	—	—	0.15	—
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	—

Revenue significant items (\$m)

Customer redress programmes	—	18	1	(48)	26	(21)	18	26
Disposals, acquisitions and investment in new businesses	—	—	(2)	—	(1)	(10)	—	(8)
Fair value movements on financial instruments	45	(239)	(46)	11	(58)	264	(194)	299
Restructuring and other related costs	(4)	(66)	(20)	(101)	(58)	(170)	(70)	(49)

Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	—	—
Customer redress programmes	(27)	10	107	(3)	(49)	54	(17)	(50)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(8)	(57)	(1,025)	(1,090)	—	(1,025)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)	—	—
Restructuring and other related costs	(514)	(334)	(836)	(567)	(335)	(1,908)	(848)	(505)
Settlements and provisions in connection with legal and regulatory matters	—	—	(4)	(3)	(4)	(12)	—	(5)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	(462)	—	(462)	—	—
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Reconciling items - Currency translation on reported items- Totals (\$m)

Revenue		50	248	426	724			1,117
ECL		4	(38)	(40)	(338)			(429)
Operating expenses		(37)	(203)	(298)	(580)			(887)
Share of profit in associates and joint ventures		4	16	24	62			91
Currency translation on revenue significant items		(1)	3	(8)	(10)			(3)
Currency translation on operating expense significant items		(2)	(21)	(17)	(120)			(124)
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			—

1 The difference between the consolidated group result and the sum of geographical regions is attributable to inter-segment eliminations and goodwill impairment recognised on the Global Banking and Markets cash-generating unit, which is monitored on a global basis.

	Balance sheet date					Balance sheet date	
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	
Assets - reported (\$m)							
Cash and balances at central banks	393,559	384,448	304,481	285,508	249,673	304,481	
Items in the course of collection from other banks	9,406	5,162	4,094	6,165	6,289	4,094	
Hong Kong Government certificates of indebtedness	41,880	41,020	40,420	40,086	39,519	40,420	
Trading assets	260,250	249,031	231,990	222,355	208,964	231,990	
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	49,120	46,829	45,553	44,253	41,785	45,553	
Derivatives	209,516	241,048	307,726	294,678	313,781	307,726	
Loans and advances to banks	86,886	83,873	81,616	83,854	77,015	81,616	
Loans and advances to customers (net)	1,059,511	1,040,207	1,037,987	1,041,340	1,018,681	1,037,987	
Reverse repurchase agreements – non-trading	201,714	190,260	230,628	221,179	226,345	230,628	
Financial investments	434,576	451,207	490,693	475,302	494,109	490,693	
Prepayments, accrued income and other assets	175,155	172,708	156,412	191,040	197,425	156,412	
Current tax assets	405	568	954	734	821	954	
Interests in associates and joint ventures	28,709	27,543	26,684	25,087	24,800	26,684	
Goodwill and intangible assets	20,703	20,275	20,443	20,162	19,438	20,443	
Deferred tax assets	4,615	4,450	4,483	4,192	4,153	4,483	
Total assets	2,976,005	2,958,629	2,984,164	2,955,935	2,922,798	2,984,164	
Liabilities - reported (\$m)							
Hong Kong currency notes in circulation	41,880	41,020	40,420	40,086	39,519	40,420	
Deposits by banks	100,448	86,743	82,080	91,739	82,715	82,080	
Customer accounts	1,669,091	1,650,019	1,642,780	1,568,714	1,532,380	1,642,780	
Repurchase agreements - non-trading	112,798	107,896	111,901	118,844	112,799	111,901	
Items in the course of transmission to other banks	15,100	6,540	4,343	14,389	6,296	4,343	
Trading liabilities	89,637	85,755	75,266	80,338	79,612	75,266	
Financial liabilities designated at fair value	151,686	151,673	157,439	156,459	156,608	157,439	
Derivatives	200,156	229,599	303,001	285,239	303,059	303,001	
Debt securities in issue	84,218	96,039	95,492	102,406	110,114	95,492	
Accruals, deferred income and other liabilities	164,800	159,246	128,624	163,912	173,181	128,624	
Current tax liabilities	929	681	690	1,274	1,141	690	
Liabilities under insurance contracts	110,572	107,910	107,191	102,708	98,832	107,191	
Provisions	2,814	3,168	3,678	3,297	3,209	3,678	
Deferred tax liabilities	4,338	3,807	4,313	4,490	4,491	4,313	
Subordinated liabilities	20,774	20,817	21,951	21,779	23,621	21,951	
Total liabilities	2,769,241	2,750,913	2,779,169	2,755,674	2,727,577	2,779,169	

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HSBC Holdings plc consolidated

Equity - reported (\$m)

Called up share capital	10,376	10,375	10,347	10,346	10,346	10,347
Share premium account	14,600	14,588	14,277	14,274	14,268	14,277
Other equity instruments	22,414	24,414	22,414	20,914	20,914	22,414
Other reserves	6,509	6,016	8,833	3,622	(301)	8,833
Retained earnings	144,319	143,817	140,572	142,748	141,809	140,572
Total shareholders' equity	198,218	199,210	196,443	191,904	187,036	196,443
Non-controlling interests	8,546	8,506	8,552	8,357	8,185	8,552
Total equity	206,764	207,716	204,995	200,261	195,221	204,995
Total liabilities and equity	2,976,005	2,958,629	2,984,164	2,955,935	2,922,798	2,984,164

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,072,374	1,053,790	1,052,478	1,055,043	1,031,908	1,052,478
Risk-weighted assets ¹	862,292	846,835	857,520	857,024	854,552	857,520
Total shareholders' equity	198,218	199,210	196,443	191,904	187,036	196,443
AT1 capital	(22,414)	(24,414)	(22,414)	(20,914)	(20,914)	(22,414)
Preference shares	—	—	—	(1,405)	(1,405)	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ("NAV")	175,804	174,796	174,029	169,585	164,717	174,029
Goodwill, PVIF and other intangibles (net of deferred tax)	(17,819)	(17,439)	(17,606)	(17,325)	(16,838)	(17,606)
Tangible equity ("TNAV")	157,985	157,357	156,423	152,260	147,879	156,423

	Year to date					Year ended
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Average TNAV	156,412	157,400	150,101	148,700	148,015	150,101
Fair value of own debt, DVA and other adjustments	3,286	1,641	422	(260)	(852)	422
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	159,698	159,041	150,523	148,440	147,163	150,523

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HSBC Holdings plc consolidated

Adjusted balance sheet data - at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets¹

Regulatory capital - Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Regulatory capital - end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Capital ratios - transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Capital ratios - end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (net)	1,059,511	1,043,131	1,036,817	1,073,130	1,073,848	1,037,987
Customer accounts	1,669,091	1,654,022	1,641,648	1,613,266	1,609,384	1,642,780
Risk-weighted assets ¹	862,292	848,789	854,838	875,457	888,145	857,520
Regulatory capital - Transitional basis (\$m)						
Common equity tier 1 capital	134,606	134,481	136,050	133,383	128,446	136,050
Additional tier 1 capital	23,729	25,715	24,123	24,027	24,031	24,123
Tier 2 capital	22,787	22,921	24,250	24,424	24,765	24,250
Total regulatory capital	181,122	183,117	184,423	181,834	177,242	184,423
Regulatory capital - end-point basis (\$m)						
Common equity tier 1 capital	134,606	134,481	136,050	133,383	128,446	136,050
Additional tier 1 capital	22,423	24,409	22,411	20,910	20,914	22,411
Tier 2 capital	13,662	13,870	14,743	14,861	15,021	14,743
Total regulatory capital	170,691	172,760	173,204	169,154	164,381	173,204
Capital ratios - transitional basis						
Common equity tier 1 ratio	15.6 %	15.9 %	15.9 %	15.6 %	15.0 %	15.9 %
Tier 1 ratio	18.4 %	18.9 %	18.7 %	18.4 %	17.8 %	18.7 %
Total capital ratio	21.0 %	21.6 %	21.5 %	21.2 %	20.7 %	21.5 %
Capital ratios - end-point basis						
Common equity tier 1 ratio	15.6 %	15.9 %	15.9 %	15.6 %	15.0 %	15.9 %
Tier 1 ratio	18.2 %	18.8 %	18.5 %	18.0 %	17.5 %	18.5 %
Total capital ratio	19.8 %	20.4 %	20.2 %	19.7 %	19.2 %	20.2 %
Leverage exposures (\$m)	2,968,472	2,930,186	2,897,113	2,857,360	2,801,386	2,897,113
Leverage Ratio	5.3 %	5.4 %	5.5 %	5.4 %	5.3 %	5.5 %

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HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$	8.69	\$	8.64	\$	8.62	\$	8.41	\$	8.17	\$	8.62
TNAV / share (\$) at the end of the period	\$	7.81	\$	7.78	\$	7.75	\$	7.55	\$	7.34	\$	7.75

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)		20,223		20,226		20,184		20,173		20,162		20,184
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	Quarter ended						Year ended
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20	
Ordinary shares issued during the period (m)	3	56	1	1	1	55	
<i>of which scrip</i>	—	—	—	—	—	—	
Shares bought back during the period (m)	—	—	—	—	—	—	
Other movements in basic number of ordinary shares during the period	(6)	(14)	10	10	(11)	(77)	
Average basic number of ordinary shares outstanding during the period (m)	20,227	20,191	20,179	20,166	20,190	20,169	

Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Balance sheet data - currency translation on reported items- Totals (\$m)

Loans and advances to customers (net)		2,924	(1,170)	31,790	55,167	
Customer accounts		4,003	(1,132)	44,552	77,004	
Risk-weighted assets ¹		1,954	(2,682)	18,433	33,593	

¹ Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

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HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	451,441	391,270	348,680	332,291	286,614	298,255
Loans and advances to customers	1,065,218	1,062,715	1,051,692	1,051,522	1,047,307	1,046,795
Reverse repurchase agreements – non-trading	191,927	211,034	225,791	217,516	211,848	221,901
Financial investments	438,848	458,435	470,099	481,113	467,079	463,542
Other interest-earning assets	51,519	55,464	62,741	59,012	65,330	62,407
Total interest-earning assets	2,198,953	2,178,918	2,159,003	2,141,454	2,078,178	2,092,900
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	267	240	247	257	277	1,264
Loans and advances to customers	6,524	6,489	6,663	6,750	7,444	29,391
Reverse repurchase agreements – non-trading	224	262	271	256	384	1,819
Financial investments	1,676	1,715	1,797	1,895	2,048	8,143
Other interest-earning assets	283	279	323	297	219	1,139
Total	8,974	8,985	9,301	9,455	10,372	41,756
Average balances during period (\$m)						
Deposits by banks	74,029	72,767	73,622	64,908	66,641	65,536
Customer accounts	1,366,651	1,343,405	1,318,889	1,289,726	1,228,367	1,254,249
Repurchase agreements – non-trading	107,868	108,466	107,666	115,148	122,228	125,376
Debt securities in issue – non-trading	194,612	203,552	210,501	221,507	224,735	219,610
Other interest-bearing liabilities	67,541	69,221	74,224	76,861	80,124	76,395
Total interest-bearing liabilities	1,810,701	1,797,411	1,784,902	1,768,150	1,722,095	1,741,166
Non-interest bearing current accounts	316,041	305,390	294,420	272,658	266,841	267,944
Interest expense during period (\$m)						
Deposits by banks	56	51	57	47	92	330
Customer accounts	1,007	1,015	1,116	1,292	1,670	6,478
Repurchase agreements – non-trading	81	85	106	103	130	963
Debt securities in issue – non-trading	910	953	1,043	1,182	1,257	4,944
Other interest-bearing liabilities	336	367	360	381	326	1,463
Total	2,390	2,471	2,682	3,005	3,475	14,178
Net interest margin (%)	1.20 %	1.21 %	1.22 %	1.20 %	1.33 %	1.32 %

HSBC

Wealth and Personal Banking

Reported (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	3,561	3,505	3,550	3,478	3,689	15,085
Net fee income	1,413	1,628	1,326	1,391	1,224	5,408
Other operating income/(expense)	733	560	444	540	743	1,506
Net operating income before change in expected credit losses and other credit impairment charges	5,707	5,693	5,320	5,409	5,656	21,999
Change in expected credit losses and other credit impairment charges	34	18	(310)	(343)	(1,094)	(2,855)
Total operating expenses	(3,943)	(3,874)	(4,006)	(3,871)	(3,745)	(15,446)
<i>of which: staff expenses</i>	<i>(1,516)</i>	<i>(1,576)</i>	<i>(1,588)</i>	<i>(1,438)</i>	<i>(1,322)</i>	<i>(5,801)</i>
Share of profit in associates and joint ventures	3	8	4	10	(4)	6
Profit/(loss) before tax	1,801	1,845	1,008	1,205	813	3,704

Reported Significant items - Totals (\$m)

Revenue	—	(1)	(1)	(32)	26	(14)
ECL	—	—	—	—	—	—
Operating expenses	(149)	(68)	(10)	(189)	(215)	(422)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	5,707	5,714	5,420	5,620	5,922	22,013
<i>of which: net interest income</i>	<i>3,561</i>	<i>3,521</i>	<i>3,617</i>	<i>3,629</i>	<i>3,853</i>	<i>15,090</i>
<i>of which: net fee income</i>	<i>1,414</i>	<i>1,632</i>	<i>1,345</i>	<i>1,422</i>	<i>1,280</i>	<i>5,408</i>
Change in expected credit losses and other credit impairment charges	34	18	(319)	(371)	(1,194)	(2,855)
Total operating expenses	(3,794)	(3,821)	(4,072)	(3,813)	(3,750)	(15,024)
Share of profit in associates and joint ventures	3	8	5	10	(4)	6
Profit/(loss) before tax	1,950	1,919	1,034	1,446	974	4,140

Earnings metrics - adjusted

Return on average tangible equity (annualised, YTD) ¹	17.9 %	18.8 %	9.1 %	7.6 %	6.0 %	9.1 %
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Balance sheet - reported (\$m)

	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	495,465	478,784	474,088	464,193	434,000	474,088
Loans and advances to customers (net)	491,320	474,260	469,186	459,516	429,487	469,186
Total external assets	912,479	880,152	881,918	851,093	814,719	881,918
Customer accounts	841,257	842,532	834,759	793,612	775,870	834,759
Risk-weighted assets	184,973	171,945	172,787	173,160	161,744	172,787

Adjusted balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	491,320	475,554	469,218	475,527	456,263	469,186
Customer accounts	841,257	844,303	834,376	813,740	810,137	834,759
Risk-weighted assets	184,973	172,427	172,272	176,897	168,309	172,787

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)²

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Wealth	2,439	2,382	2,053	2,160	2,183	7,818
– investment distribution	826	1,025	736	872	719	3,209
– life insurance manufacturing	871	568	628	601	793	1,816
– Private Banking	446	488	407	418	410	1,746
Net interest income	163	156	156	142	159	670
Non interest income	283	332	251	276	251	1,076
– asset management	296	301	282	269	261	1,047
Personal Banking	3,093	3,051	3,043	2,999	3,063	12,938
Net interest income	2,753	2,703	2,721	2,686	2,818	11,708
Non interest income	340	348	322	313	245	1,230
Other	175	261	225	282	384	1,257
Net operating income	5,707	5,694	5,321	5,441	5,630	22,013

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)²

Wealth	2,439	2,386	2,072	2,198	2,252	7,818
– investment distribution	826	1,026	743	886	738	3,209
– life insurance manufacturing	871	569	630	607	807	1,816
– Private Banking	446	489	412	428	430	1,746
Net interest income	163	157	158	145	167	670
Non interest income	283	332	254	283	263	1,076
– asset management	296	302	287	277	277	1,047
Personal Banking	3,093	3,068	3,120	3,127	3,254	12,938
Net interest income	2,753	2,720	2,790	2,804	2,994	11,708
Non interest income	340	348	330	323	260	1,230
Other	175	260	228	295	416	1,257
Net operating income	5,707	5,714	5,420	5,620	5,922	22,013

HSBC

Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	(1)	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	—	—	(1)	(1)	—	(9)
Fair value movement on financial instruments	1	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(25)	12	109	4	(48)	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	15	(224)	(85)	(294)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(124)	(80)	(134)	31	(82)	(192)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items- Totals (\$m)

Revenue		20	102	177	294	
ECL		—	(9)	(28)	(100)	
Operating expenses		(15)	(75)	(126)	(237)	
Share of profit in associates and joint ventures		—	1	—	—	
Currency translation on revenue significant items		—	3	(2)	2	
Currency translation on operating expense significant items		—	1	5	(17)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		1,294	32	16,011	26,776	
Customer accounts		1,771	(383)	20,128	34,267	
Risk-weighted assets		482	(515)	3,737	6,565	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, certain items within the management view of adjusted revenue have been renamed. 'Wealth Management' has been renamed 'Wealth' and 'Retail Banking' has been renamed 'Personal Banking'.

HSBC Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	2,204	2,182	2,210	2,208	2,287	9,301
Net fee income	898	888	808	787	734	3,225
Other operating income	219	279	128	153	246	768
Net operating income before change in expected credit losses and other credit impairment charges	3,321	3,349	3,146	3,148	3,267	13,294
Change in expected credit losses and other credit impairment charges	19	230	(874)	(354)	(2,151)	(4,754)
Total operating expenses	(1,785)	(1,759)	(1,916)	(1,587)	(1,698)	(6,900)
of which: staff expenses	(659)	(640)	(789)	(619)	(577)	(2,606)
Share of profit in associates and joint ventures	—	1	(1)	—	—	(1)
Profit/(loss) before tax	1,555	1,821	355	1,207	(582)	1,639
Reported Significant items - Totals (\$m)						
Revenue	1	18	(1)	(17)	—	(18)
ECL	—	—	—	—	—	—
Operating expenses	(16)	(3)	(152)	48	(105)	(211)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,320	3,346	3,221	3,284	3,468	13,312
of which: net interest income	2,204	2,171	2,254	2,301	2,412	9,317
of which: net fee income	898	893	830	817	783	3,225
Change in expected credit losses and other credit impairment charges	19	232	(901)	(365)	(2,326)	(4,754)
Total operating expenses	(1,769)	(1,763)	(1,802)	(1,696)	(1,696)	(6,689)
Share of profit in associates and joint ventures	—	1	—	—	(1)	(1)
Profit/(loss) before tax	1,570	1,816	518	1,223	(555)	1,868
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD) ¹	11.1 %	11.5 %	1.3 %	1.1 %	(1.6)%	1.3 %
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	358,460	351,236	351,098	350,947	351,687	351,098
Loans and advances to customers (net)	350,945	343,623	343,182	343,702	344,567	343,182
Total external assets	624,042	605,417	570,295	555,635	549,530	570,295
Customer accounts	485,689	470,872	470,428	431,021	418,263	470,428
Risk-weighted assets	332,084	326,818	327,734	332,378	330,887	327,734
Adjusted balance sheet data -- at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	350,945	344,717	342,951	353,701	362,094	343,182
Customer accounts	485,689	472,345	470,686	444,698	441,427	470,428
Risk-weighted assets	332,084	327,809	327,025	342,018	347,910	327,734

HSBC

Commercial Banking

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Global Trade and Receivables Finance	478	455	423	429	423	1,744
Credit and Lending	1,497	1,468	1,457	1,442	1,359	5,640
Global Liquidity and Cash Management ²	879	862	898	920	1,003	4,146
Markets products, Insurance and Investments and other	466	546	369	374	482	1,782
– of which: share of revenue from Markets and Securities Services and Banking products	265	259	231	221	211	920
Net operating income	3,320	3,331	3,147	3,165	3,267	13,312

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)

Global Trade and Receivables Finance	478	456	430	440	443	1,744
Credit and Lending	1,497	1,477	1,499	1,499	1,449	5,640
Global Liquidity and Cash Management ²	879	866	917	952	1,053	4,146
Markets products, Insurance and Investments and other	466	547	375	393	523	1,782
– of which: share of revenue from Markets and Securities Services and Banking products	265	260	236	230	224	920
Net operating income	3,320	3,346	3,221	3,284	3,468	13,312

Reported Revenue significant items (\$m)

Customer redress programmes	1	19	1	(17)	—	(16)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	—	1	(1)	—	—	(1)
Restructuring and other related costs	—	(2)	(1)	—	—	(1)

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	(1)	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(1)	(3)	(41)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(16)	(3)	(151)	51	(63)	(165)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue	16	75	118	201
ECL	2	(27)	(11)	(175)
Operating expenses	(7)	(42)	(58)	(114)
Share of profit in associates and joint ventures	—	1	—	(1)
Currency translation on revenue significant items	1	1	(1)	—
Currency translation on operating expense significant items	—	(4)	3	(11)
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1,094	(231)	9,999	17,527
Customer accounts	1,473	258	13,677	23,164
Risk-weighted assets	991	(709)	9,640	17,023

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from January 2021, a change in the transfer pricing methodology resulted in a reduction in revenue for GLCM, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

HSBC
Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	999	1,025	1,106	1,040	1,123	4,518
Net fee income	909	950	841	818	843	3,267
Other operating income	1,580	2,240	1,352	1,652	2,274	7,209
Net operating income before change in expected credit losses and other credit impairment charges	3,488	4,215	3,299	3,510	4,240	14,994
Change in expected credit losses and other credit impairment charges	224	190	9	(100)	(573)	(1,209)
Total operating expenses	(2,482)	(2,576)	(2,604)	(2,412)	(2,801)	(10,169)
of which: staff expenses	(1,048)	(1,042)	(1,179)	(999)	(853)	(3,973)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,230	1,829	704	998	866	3,616
Reported Significant items - Totals (\$m)						
Revenue	(98)	(77)	(212)	(104)	(179)	(309)
ECL	—	—	—	—	—	—
Operating expenses	(44)	(29)	(134)	(130)	(625)	(905)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,586	4,308	3,580	3,753	4,680	15,303
of which: net interest income	999	1,023	1,114	1,067	1,165	4,518
of which: net fee income	907	949	843	832	874	3,267
Change in expected credit losses and other credit impairment charges	224	190	7	(102)	(634)	(1,209)
Total operating expenses	(2,438)	(2,560)	(2,540)	(2,390)	(2,352)	(9,264)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,372	1,938	1,047	1,261	1,694	4,830
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD) ¹	10.7 %	12.1 %	6.7 %	6.9 %	7.7 %	6.7 %
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	217,292	222,660	226,024	238,670	244,937	226,024
Loans and advances to customers (net)	216,098	221,223	224,364	236,902	243,355	224,364
Total external assets	1,258,694	1,281,710	1,347,440	1,380,766	1,390,006	1,347,440
Customer accounts	341,242	335,823	336,983	343,365	337,573	336,983
Risk-weighted assets	255,158	254,587	265,147	267,162	277,633	265,147
Adjusted balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	216,098	221,759	223,395	242,638	254,126	224,364
Customer accounts	341,242	336,577	335,977	354,077	357,082	336,983
Risk-weighted assets	255,158	255,036	263,959	271,679	286,594	265,147

Management View of Adjusted Revenue - at originally reported average FX rates (\$m)²

Markets and Securities Services

Securities Services	472	452	439	409	434	1,792
Global Debt Markets	317	396	118	300	733	1,415
Global Foreign Exchange	728	952	820	827	1,053	4,046
Equities	223	419	298	226	47	831
Securities Financing	198	240	174	228	300	955
Credit and Funding Valuation Adjustments	3	33	70	32	(9)	(252)

Banking

Global Trade and Receivables Finance	180	178	167	173	180	686
Global Liquidity and Cash Management	448	444	465	454	483	2,005
Credit & Lending	658	654	649	672	652	2,622
Capital Markets & Advisory	320	291	253	278	362	1,033
Other	55	63	37	18	15	253

GBM Other

Principal Investments	64	173	74	52	223	114
Other	(80)	(3)	(53)	(55)	(54)	(197)

Net operating income

Management View of Adjusted Revenue - at most recent period average FX rates (\$m)²

Markets and Securities Services

Securities services	472	452	441	421	457	1,792
Global Debt Markets	317	398	119	308	778	1,415
Global Foreign Exchange	728	953	829	850	1,097	4,046
Equities	223	420	305	236	44	831
Securities Financing	198	241	179	235	317	955
Credit and Funding Valuation Adjustments	3	33	73	35	(12)	(252)

Banking

Global Trade and Receivables Finance	180	178	169	178	191	686
Global Liquidity and Cash Management	448	443	468	464	500	2,005
Credit & Lending	658	656	663	693	684	2,622
Capital Markets & Advisory	320	292	257	289	389	1,033
Other	55	63	33	18	14	253

GBM Other

Principal Investments	64	173	71	54	229	114
Other	(80)	6	(27)	(28)	(8)	(197)

Net operating income

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Management View of Adjusted Revenue - at originally reported average FX rates (\$m)²						
Markets and Securities Services	1,941	2,492	1,919	2,022	2,558	8,787
Securities Services	472	452	439	409	434	1,792
Global Debt Markets	317	396	118	300	733	1,415
Global Foreign Exchange	728	952	820	827	1,053	4,046
Equities	223	419	298	226	47	831
Securities Financing	198	240	174	228	300	955
Credit and Funding Valuation Adjustments	3	33	70	32	(9)	(252)
Banking	1,661	1,630	1,571	1,595	1,692	6,599
Global Trade and Receivables Finance	180	178	167	173	180	686
Global Liquidity and Cash Management	448	444	465	454	483	2,005
Credit & Lending	658	654	649	672	652	2,622
Capital Markets & Advisory	320	291	253	278	362	1,033
Other	55	63	37	18	15	253
GBM Other	(16)	170	21	(3)	169	(83)
Principal Investments	64	173	74	52	223	114
Other	(80)	(3)	(53)	(55)	(54)	(197)
Net operating income	3,586	4,292	3,511	3,614	4,419	15,303
Management View of Adjusted Revenue - at most recent period average FX rates (\$m)²						
Markets and Securities Services	1,941	2,497	1,946	2,085	2,681	8,787
Securities services	472	452	441	421	457	1,792
Global Debt Markets	317	398	119	308	778	1,415
Global Foreign Exchange	728	953	829	850	1,097	4,046
Equities	223	420	305	236	44	831
Securities Financing	198	241	179	235	317	955
Credit and Funding Valuation Adjustments	3	33	73	35	(12)	(252)
Banking	1,661	1,632	1,590	1,642	1,778	6,599
Global Trade and Receivables Finance	180	178	169	178	191	686
Global Liquidity and Cash Management	448	443	468	464	500	2,005
Credit & Lending	658	656	663	693	684	2,622
Capital Markets & Advisory	320	292	257	289	389	1,033
Other	55	63	33	18	14	253
GBM Other	(16)	179	44	26	221	(83)
Principal Investments	64	173	71	54	229	114
Other	(80)	6	(27)	(28)	(8)	(197)
Net operating income	3,586	4,308	3,580	3,753	4,680	15,303

HSBC

Global Banking and Markets

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	(1)	(12)	(64)	(3)	(121)	(2)
Restructuring and other related costs	(97)	(65)	(148)	(101)	(58)	(307)

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	1	(11)	(567)	(577)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(44)	(29)	(135)	(119)	(58)	(326)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(2)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue		14	60	137	247	
ECL		—	(2)	(2)	(61)	
Operating expenses		(13)	(75)	(113)	(250)	
Share of profit in associates and joint ventures		—	—	—	—	
Currency translation on revenue significant items		(2)	(9)	(2)	(14)	
Currency translation on operating expense significant items		—	(5)	(5)	(74)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		536	(969)	5,736	10,771	
Customer accounts		754	(1,006)	10,712	19,509	
Risk-weighted assets		449	(1,188)	4,517	8,961	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, the management view of adjusted revenue has been revised to align with changes to the management responsibilities of the business and how we assess business performance. All prior quarters have been re-presented on the new basis.

HSBC
Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	(180)	(198)	(247)	(276)	(202)	(1,326)
Net fee income	(9)	(3)	(8)	(15)	2	(26)
Other operating income	238	(70)	247	151	96	1,494
Net operating income before change in expected credit losses and other credit impairment charges	49	(271)	(8)	(140)	(104)	142
Change in expected credit losses and other credit impairment charges	7	(3)	1	12	(14)	1
Total operating expenses	(350)	(318)	(1,338)	(171)	(431)	(1,917)
<i>of which: staff expenses</i>	<i>(1,466)</i>	<i>(1,663)</i>	<i>(1,523)</i>	<i>(1,427)</i>	<i>(1,454)</i>	<i>(5,696)</i>
Share of profit in associates and joint ventures	768	876	663	(37)	541	1,592
Profit/(loss) before tax	474	284	(682)	(336)	(8)	(182)
Reported Significant items - Totals (\$m)						
Revenue	138	(227)	147	15	62	404
ECL	—	—	—	—	—	—
Operating expenses	(332)	(224)	(462)	(359)	(468)	(1,435)
Share of profit in associates and joint ventures	—	—	—	(462)	—	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(89)	(44)	(152)	(158)	(186)	(262)
<i>of which: net interest expense</i>	<i>(179)</i>	<i>(200)</i>	<i>(249)</i>	<i>(284)</i>	<i>(205)</i>	<i>(1,326)</i>
<i>of which: net fee income/(expense)</i>	<i>(8)</i>	<i>(3)</i>	<i>(9)</i>	<i>(15)</i>	<i>2</i>	<i>(26)</i>
Change in expected credit losses and other credit impairment charges	7	(1)	1	13	(16)	1
Total operating expenses	(18)	(94)	(874)	207	76	(482)
Share of profit in associates and joint ventures	768	880	677	449	604	2,054
Profit/(loss) before tax	668	741	(348)	511	478	1,311
Earnings metrics - adjusted						
Return on average tangible equity (annualised, YTD) ¹	5.1 %	7.4 %	3.1 %	4.6 %	4.7 %	3.1 %
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	1,157	1,112	1,268	1,233	1,284	1,268
Loans and advances to customers (net)	1,148	1,101	1,255	1,220	1,272	1,255
Total external assets	180,790	191,350	184,511	168,441	168,543	184,511
Customer accounts	903	792	610	716	674	610
Risk-weighted assets	90,077	93,485	91,852	84,324	84,288	91,852
Adjusted balance sheet data -- at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	1,148	1,101	1,253	1,264	1,365	1,255
Customer accounts	903	797	609	751	738	610
Risk-weighted assets	90,077	93,517	91,582	84,863	85,332	91,852

HSBC Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Management View of Adjusted Revenue - at originally reported average FX rates (\$m)						
Central Treasury	(27)	(28)	(12)	(32)	(64)	156
Legacy Credit	7	9	3	28	43	(17)
Other	(69)	(25)	(146)	(151)	(145)	(401)
Net operating income	(89)	(44)	(155)	(155)	(166)	(262)
Memo						
Markets Treasury previously reported in Corporate Centre - now allocated to global businesses ²	515	805	610	671	772	2,809
Management View of Adjusted Revenue - at most recent period average FX rates (\$m)						
Central Treasury	(27)	(28)	(12)	(32)	(64)	156
Legacy Credit	7	9	3	28	41	(17)
Other	(69)	(25)	(143)	(154)	(163)	(401)
Net operating income	(89)	(44)	(152)	(158)	(186)	(262)
Memo						
Markets Treasury previously reported in Corporate Centre - now allocated to global businesses ²	515	806	609	679	801	2,809
Reported Revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	(1)	1	(1)	(1)
Fair value movement on financial instruments	45	(228)	19	14	63	267
Restructuring and other related costs	93	1	129	—	—	138
Reported Cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(2)	(2)	(2)	(7)	—	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(23)	181	(332)	(174)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)
Restructuring and other related costs	(330)	(222)	(416)	(530)	(132)	(1,225)
Settlements and provisions in connection with legal and regulatory matters	—	—	(4)	(3)	(4)	(10)

HSBC Corporate Centre

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	(462)	—	(462)
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Reported Balance sheet data - significant items- Totals (\$m)

Risk-weighted assets - disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items - Totals (\$m)

Revenue	—	11	(6)	(18)
ECL	2	—	1	(2)
Operating expenses	(2)	(11)	(1)	21
Share of profit in associates and joint ventures	4	14	24	63
Currency translation on revenue significant items	—	8	(3)	2
Currency translation on operating expense significant items	(2)	(13)	(20)	(18)
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	(2)	44	93
Customer accounts	5	(1)	35	64
Risk-weighted assets	32	(270)	539	1,044

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 At 4Q20 we renamed our Balance Sheet Management function as Markets Treasury to reflect the activities it undertakes more accurately and its relationship to our Group Treasury function more broadly.

HSBC
Europe

Europe - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	1,614	1,528	1,521	1,391	1,337	5,695
Net fee income	961	964	927	827	811	3,501
Other operating income	2,602	2,560	2,506	2,271	2,408	9,223
Net operating income before change in expected credit losses and other credit impairment charges	5,177	5,052	4,954	4,489	4,556	18,419
Change in expected credit losses and other credit impairment charges	333	337	(513)	(353)	(2,017)	(3,751)
Total operating expenses	(4,557)	(4,527)	(5,715)	(4,058)	(5,139)	(18,874)
<i>of which: staff expenses</i>	<i>(1,900)</i>	<i>(1,971)</i>	<i>(2,293)</i>	<i>(1,848)</i>	<i>(1,666)</i>	<i>(7,324)</i>
Share of profit in associates and joint ventures	18	135	45	6	50	1
Profit/(loss) before tax	971	997	(1,229)	84	(2,550)	(4,205)
Reported Significant items - Totals (\$m)						
Revenue	156	(235)	102	(90)	—	242
ECL	—	—	—	—	—	—
Operating expenses	(357)	(277)	(648)	(224)	(1,276)	(2,203)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,021	5,347	5,076	4,924	5,100	18,177
<i>of which: net interest income</i>	<i>1,615</i>	<i>1,537</i>	<i>1,630</i>	<i>1,593</i>	<i>1,547</i>	<i>5,716</i>
Change in expected credit losses and other credit impairment charges	333	343	(549)	(364)	(2,266)	(3,751)
Total operating expenses	(4,200)	(4,293)	(5,241)	(4,074)	(4,238)	(16,671)
Share of profit in associates and joint ventures	18	137	47	6	58	1
Profit/(loss) before tax	1,172	1,534	(667)	492	(1,346)	(2,244)
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	408,278	411,365	414,940	404,224	384,410	414,940
Loans and advances to customers (net)	402,778	405,493	408,495	398,181	378,729	408,495
Total external assets	1,294,594	1,301,898	1,337,006	1,307,736	1,262,665	1,337,006
Customer accounts	663,996	643,162	629,647	593,172	562,505	629,647
Risk-weighted assets ¹	269,873	271,481	284,322	281,223	278,500	284,322
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	402,778	407,043	409,284	420,728	418,421	408,495
Customer accounts	663,996	645,566	631,953	627,784	622,573	629,647

HSBC Europe

Europe - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,749	1,804	1,754	1,608	1,621	6,490
<i>of which: net interest income</i>	<i>1,150</i>	<i>1,075</i>	<i>1,055</i>	<i>1,011</i>	<i>989</i>	<i>4,182</i>
Change in expected credit losses and other credit impairment charges	115	113	(78)	(114)	(497)	(1,167)
Total operating expenses	(1,445)	(1,484)	(1,595)	(1,357)	(1,534)	(6,003)
<i>of which: staff expenses</i>	<i>(513)</i>	<i>(556)</i>	<i>(597)</i>	<i>(482)</i>	<i>(433)</i>	<i>(1,993)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	419	433	81	137	(410)	(680)
Reported Significant items - Totals (\$m)						
Revenue	2	(8)	(8)	(31)	26	(13)
ECL	—	—	—	—	—	—
Operating expenses	(53)	(48)	39	56	(168)	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,747	1,833	1,847	1,760	1,789	6,503
<i>of which: net interest income</i>	<i>1,151</i>	<i>1,091</i>	<i>1,112</i>	<i>1,123</i>	<i>1,086</i>	<i>4,187</i>
Change in expected credit losses and other credit impairment charges	115	115	(86)	(119)	(559)	(1,167)
Total operating expenses	(1,392)	(1,453)	(1,701)	(1,506)	(1,519)	(5,931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	470	495	60	135	(289)	(595)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	225,163	220,955	220,255	206,497	191,671	220,255
Loans and advances to customers (net)	223,159	218,760	217,870	204,244	189,581	217,870
Total external assets	370,719	357,796	361,385	334,722	313,304	361,385
Customer accounts	310,128	300,962	289,610	267,190	251,921	289,610
Risk-weighted assets	53,678	52,871	54,297	48,065	45,066	54,297
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	223,159	219,520	218,524	216,075	209,784	217,870
Customer accounts	310,128	301,935	290,879	283,037	279,137	289,610

HSBC Europe

Europe - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,200	1,210	1,201	1,134	1,072	4,573
<i>of which: net interest income</i>	<i>747</i>	<i>756</i>	<i>730</i>	<i>701</i>	<i>646</i>	<i>2,766</i>
Change in expected credit losses and other credit impairment charges	161	192	(416)	(233)	(1,154)	(2,022)
Total operating expenses	(691)	(727)	(899)	(638)	(788)	(3,080)
<i>of which: staff expenses</i>	<i>(249)</i>	<i>(249)</i>	<i>(396)</i>	<i>(241)</i>	<i>(221)</i>	<i>(1,094)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	670	675	(114)	263	(870)	(529)
Reported Significant items - Totals (\$m)						
Revenue	1	17	(3)	(16)	—	(19)
ECL	—	—	—	—	—	—
Operating expenses	—	(7)	(140)	55	(103)	(190)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,199	1,212	1,269	1,243	1,216	4,592
<i>of which: net interest income</i>	<i>748</i>	<i>748</i>	<i>774</i>	<i>779</i>	<i>738</i>	<i>2,782</i>
Change in expected credit losses and other credit impairment charges	161	195	(442)	(240)	(1,296)	(2,022)
Total operating expenses	(691)	(732)	(792)	(740)	(762)	(2,890)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	669	675	35	263	(842)	(320)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	124,224	126,733	129,719	126,195	122,473	129,719
Loans and advances to customers (net)	121,356	123,685	126,407	123,250	119,628	126,407
Total external assets	271,509	263,370	233,042	219,598	210,014	233,042
Customer accounts	207,253	202,858	200,647	181,865	169,771	200,647
Risk-weighted assets	112,444	111,942	115,252	118,664	115,515	115,252
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	121,356	124,186	126,644	130,190	132,110	126,407
Customer accounts	207,253	203,716	201,298	192,468	187,894	200,647

HSBC Europe

Europe - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,204	1,506	1,048	1,168	1,353	4,476
<i>of which: net interest income</i>	<i>32</i>	<i>39</i>	<i>94</i>	<i>56</i>	<i>(1)</i>	<i>210</i>
Change in expected credit losses and other credit impairment charges	54	36	(21)	(18)	(357)	(569)
Total operating expenses	(1,326)	(1,357)	(1,400)	(1,289)	(1,746)	(5,717)
<i>of which: staff expenses</i>	<i>(477)</i>	<i>(478)</i>	<i>(599)</i>	<i>(511)</i>	<i>(362)</i>	<i>(1,905)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(68)	185	(373)	(139)	(750)	(1,810)
Reported Significant items - Totals (\$m)						
Revenue	(87)	(63)	(169)	(58)	(92)	(249)
ECL	—	—	—	—	—	—
Operating expenses	(25)	(20)	(124)	(115)	(604)	(855)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,291	1,588	1,280	1,337	1,634	4,725
<i>of which: net interest income</i>	<i>32</i>	<i>41</i>	<i>103</i>	<i>69</i>	<i>15</i>	<i>210</i>
Change in expected credit losses and other credit impairment charges	54	36	(23)	(19)	(401)	(569)
Total operating expenses	(1,301)	(1,351)	(1,341)	(1,268)	(1,291)	(4,862)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	44	273	(84)	50	(58)	(706)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	58,252	63,037	64,135	70,721	69,387	64,135
Loans and advances to customers (net)	57,632	62,420	63,402	69,888	68,652	63,402
Total external assets	596,433	623,448	687,630	699,711	685,382	687,630
Customer accounts	145,714	138,605	138,833	143,456	140,202	138,833
Risk-weighted assets	91,217	94,448	102,616	103,219	106,312	102,616
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,632	62,705	63,300	73,620	75,568	63,402
Customer accounts	145,714	139,175	139,221	151,586	154,869	138,833

HSBC Europe

Europe - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,025	533	949	579	510	2,878
<i>of which: net interest income/(expense)</i>	<i>(316)</i>	<i>(343)</i>	<i>(358)</i>	<i>(376)</i>	<i>(297)</i>	<i>(1,462)</i>
Change in expected credit losses and other credit impairment charges	1	(5)	—	13	(9)	6
Total operating expenses	(1,097)	(960)	(1,819)	(775)	(1,071)	(4,073)
<i>of which: staff expenses</i>	<i>(662)</i>	<i>(690)</i>	<i>(702)</i>	<i>(613)</i>	<i>(650)</i>	<i>(2,332)</i>
Share of profit in associates and joint ventures	19	136	46	5	50	1
Profit/(loss) before tax	(52)	(296)	(824)	(178)	(520)	(1,188)
Reported Significant items - Totals (\$m)						
Revenue	241	(179)	283	15	66	524
ECL	—	—	—	—	—	—
Operating expenses	(282)	(207)	(426)	(218)	(401)	(1,087)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	784	716	680	585	462	2,354
<i>of which: net interest expense</i>	<i>(316)</i>	<i>(344)</i>	<i>(359)</i>	<i>(377)</i>	<i>(292)</i>	<i>(1,462)</i>
Change in expected credit losses and other credit impairment charges	1	(4)	1	13	(11)	6
Total operating expenses	(815)	(758)	(1,407)	(561)	(667)	(2,986)
Share of profit in associates and joint ventures	19	137	47	6	58	1
Profit/(loss) before tax	(11)	91	(679)	43	(158)	(625)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	641	639	829	811	879	829
Loans and advances to customers (net)	631	628	816	799	868	816
Total external assets	55,933	57,283	54,951	53,704	53,965	54,951
Customer accounts	902	737	557	661	611	557
Risk-weighted assets	12,534	12,220	12,157	11,275	11,607	12,157
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	631	631	816	842	958	816
Customer accounts	902	740	555	694	673	557

HSBC Europe

SIGNIFICANT ITEMS

Europe - TOTAL	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported revenue significant items (\$m)						
Customer redress programmes	—	18	1	(48)	26	(21)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	48	(236)	(10)	12	22	254
Restructuring and other related costs	108	(17)	111	(54)	(48)	9
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(27)	10	107	(3)	(49)	54
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(3)	184	(984)	(803)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)
Restructuring and other related costs	(330)	(287)	(731)	(399)	(242)	(1,425)
Settlements and provisions in connection with legal and regulatory matters	—	—	(4)	(6)	(1)	(12)
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Europe - Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	—	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	2	(7)	(8)	—	—	(8)
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(25)	12	109	3	(47)	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	(44)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(28)	(60)	(70)	54	(77)	(91)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	20	—	(16)	—	(16)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	(1)
Restructuring and other related costs	1	(3)	(2)	—	—	(2)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	(1)	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(3)	—	(41)	(44)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(7)	(137)	55	(61)	(145)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	3	(8)	(29)	(3)	(44)	(6)
Restructuring and other related costs	(90)	(55)	(140)	(55)	(48)	(243)

HSBC Europe

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(6)	(567)	(573)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(25)	(20)	(124)	(109)	(37)	(280)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(2)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	45	(228)	21	15	66	262
Restructuring and other related costs	196	49	262	—	—	262

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(3)	(3)	(4)	(5)	—	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(1)	191	(332)	(142)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)
Restructuring and other related costs	(280)	(205)	(401)	(400)	(65)	(909)
Settlements and provisions in connection with legal and regulatory matters	1	1	(3)	(4)	(4)	(10)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items- Totals (\$m)

Europe - TOTAL

Revenue		61	231	336	537	
ECL		6	(36)	(11)	(249)	
Operating expenses		(46)	(199)	(258)	(500)	
Share of profit in associates and joint ventures		2	2	—	8	

HSBC
Europe

Revenue significant items	1	7	(9)	(7)
Operating expense significant items	(3)	(25)	(18)	(125)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1,550	789	22,547	39,692
Customer accounts	2,404	2,306	34,612	60,068
Europe - Wealth and Personal Banking				
Revenue	21	87	118	197
ECL	2	(8)	(5)	(62)
Operating expenses	(18)	(68)	(90)	(171)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	(3)	3
Operating expense significant items	(1)	(1)	3	(18)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	760	654	11,831	20,203
Customer accounts	973	1,269	15,847	27,216
Europe - Commercial Banking				
Revenue	19	67	91	144
ECL	3	(26)	(7)	(142)
Operating expenses	(9)	(36)	(45)	(88)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	(2)	—
Operating expense significant items	3	(3)	2	(11)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	501	237	6,940	12,482
Customer accounts	858	651	10,603	18,123

HSBC Europe

Europe - Global Banking and Markets

Revenue	17	54	107	179
ECL	—	(2)	(1)	(44)
Operating expenses	(15)	(70)	(99)	(223)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(2)	(9)	(4)	(10)
Operating expense significant items	(1)	(5)	(5)	(74)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	285	(102)	3,732	6,916
Customer accounts	570	388	8,130	14,667

Europe - Corporate Centre

Revenue	4	25	21	18
ECL	1	1	—	(2)
Operating expenses	(4)	(27)	(23)	(19)
Share of profit in associates and joint ventures	1	1	1	8
Revenue significant items	—	11	—	—
Operating expense significant items	1	(13)	(19)	(22)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	3	—	43	90
Customer accounts	3	(2)	33	62

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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UK ring-fenced bank

HSBC UK - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	1,625	1,556	1,503	1,433	1,369	5,839
Net fee income	351	313	345	290	278	1,304
Other operating income	152	201	149	134	106	596
Net operating income before change in expected credit losses and other credit impairment charges	2,128	2,070	1,997	1,857	1,753	7,739
Change in expected credit losses and other credit impairment charges	281	288	(499)	(160)	(1,450)	(2,678)
Total operating expenses	(1,350)	(1,280)	(1,291)	(1,170)	(1,160)	(4,815)
<i>of which: staff expenses</i>	(384)	(340)	(412)	(292)	(271)	(1,267)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,059	1,078	207	527	(857)	246
Reported Significant items - Totals (\$m)						
Revenue	—	17	(1)	(47)	26	(22)
ECL	—	—	—	—	—	—
Operating expenses	(121)	(79)	(104)	(33)	(55)	(200)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,128	2,082	2,116	2,063	1,945	7,761
<i>of which: net interest income</i>	1,626	1,561	1,593	1,603	1,513	5,860
Change in expected credit losses and other credit impairment charges	281	294	(526)	(174)	(1,636)	(2,678)
Total operating expenses	(1,229)	(1,222)	(1,258)	(1,232)	(1,245)	(4,615)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,180	1,154	332	657	(936)	468
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	268,872	266,423	265,468	249,187	232,333	265,468
Loans and advances to customers (net)	265,240	262,442	261,109	245,312	228,617	261,109
Total external assets	444,450	424,987	414,816	376,763	352,756	414,816
Customer accounts	378,211	365,650	354,099	319,899	297,598	354,099
Risk-weighted assets	116,868	115,733	116,710	115,539	108,863	116,710
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	265,240	262,889	264,312	262,611	256,251	261,109
Customer accounts	378,211	366,272	358,443	342,458	333,570	354,099

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HSBC UK - Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet -- reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	1,159	1,100	1,062	987	945	4,199
<i>of which: net interest income</i>	<i>982</i>	<i>903</i>	<i>875</i>	<i>833</i>	<i>812</i>	<i>3,463</i>
Change in expected credit losses and other credit impairment charges	112	107	(132)	(45)	(485)	(1,068)
Total operating expenses	(851)	(825)	(744)	(740)	(770)	(3,018)
<i>of which: staff expenses</i>	<i>(238)</i>	<i>(246)</i>	<i>(278)</i>	<i>(205)</i>	<i>(194)</i>	<i>(887)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	420	382	186	202	(310)	113
Reported Significant items - Totals (\$m)						
Revenue	—	(1)	—	(31)	26	(5)
ECL	—	—	—	—	—	—
Operating expenses	(40)	(46)	15	—	(49)	(33)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,159	1,117	1,126	1,103	1,035	4,204
<i>of which: net interest income</i>	<i>982</i>	<i>917</i>	<i>927</i>	<i>935</i>	<i>886</i>	<i>3,468</i>
Change in expected credit losses and other credit impairment charges	112	109	(140)	(49)	(546)	(1,068)
Total operating expenses	(811)	(791)	(806)	(801)	(812)	(2,985)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	460	435	180	253	(323)	151
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	177,693	173,809	171,377	159,399	147,285	171,377
Loans and advances to customers (net)	176,039	171,970	169,365	157,568	145,530	169,365
Total external assets	252,250	240,884	238,853	216,493	201,081	238,853
Customer accounts	238,324	230,650	218,723	197,377	184,439	218,723
Risk-weighted assets	34,100	33,829	34,218	32,624	30,358	34,218
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	176,039	172,263	171,443	168,680	163,121	169,365
Customer accounts	238,324	231,043	221,406	211,297	206,733	218,723

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HSBC UK - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	929	932	881	822	771	3,348
<i>of which: net interest income</i>	<i>643</i>	<i>651</i>	<i>630</i>	<i>603</i>	<i>556</i>	<i>2,384</i>
Change in expected credit losses and other credit impairment charges	171	183	(366)	(115)	(967)	(1,611)
Total operating expenses	(412)	(400)	(422)	(390)	(376)	(1,569)
<i>of which: staff expenses</i>	<i>(125)</i>	<i>(114)</i>	<i>(157)</i>	<i>(117)</i>	<i>(108)</i>	<i>(496)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	688	715	93	317	(572)	168
Reported Significant items - Totals (\$m)						
Revenue	—	18	(1)	(16)	—	(17)
ECL	—	—	—	—	—	—
Operating expenses	(3)	5	(34)	—	(1)	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	929	928	935	909	868	3,365
<i>of which: net interest income</i>	<i>643</i>	<i>641</i>	<i>668</i>	<i>671</i>	<i>627</i>	<i>2,400</i>
Change in expected credit losses and other credit impairment charges	171	186	(388)	(125)	(1,089)	(1,611)
Total operating expenses	(409)	(412)	(410)	(424)	(421)	(1,534)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	691	702	137	360	(642)	220
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	90,826	92,219	93,517	89,228	84,416	93,517
Loans and advances to customers (net)	88,849	90,077	91,169	87,183	82,454	91,169
Total external assets	179,376	171,734	161,864	146,776	138,449	161,864
Customer accounts	139,324	134,629	135,108	122,270	112,829	135,108
Risk-weighted assets	79,698	78,712	79,688	81,081	76,769	79,688
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	88,849	90,230	92,287	93,331	92,421	91,169
Customer accounts	139,324	134,858	136,765	130,892	126,467	135,108

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HSBC UK - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	43	41	56	50	42	200
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(13)	(29)	(26)	(16)	(110)
<i>of which: staff expenses</i>	(5)	(6)	(4)	(3)	(3)	(13)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	28	27	24	26	90
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	43	40	59	54	47	200
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(14)	(30)	(28)	(19)	(110)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	26	29	26	28	90
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	35	64	79	50	34	79
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	970	864	819	409	414	819
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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HSBC UK - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net operating income before change in expected credit losses and other credit impairment charges	(1)	(1)	(1)	(2)	(5)	(7)
<i>of which: net interest income/(expense)</i>	<i>2</i>	<i>3</i>	<i>(2)</i>	<i>(3)</i>	<i>1</i>	<i>(8)</i>
Change in expected credit losses and other credit impairment charges	(3)	(3)	(2)	—	2	—
Total operating expenses	(77)	(41)	(96)	(13)	2	(117)
<i>of which: staff expenses</i>	<i>(15)</i>	<i>26</i>	<i>27</i>	<i>33</i>	<i>34</i>	<i>129</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(81)	(45)	(99)	(15)	(1)	(124)
Reported Significant items - Totals (\$m)						
Revenue	—	1	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(77)	(36)	(86)	(32)	(5)	(132)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(1)	(3)	(2)	(2)	(5)	(7)
<i>of which: net interest income/(expense)</i>	<i>2</i>	<i>3</i>	<i>(2)</i>	<i>(3)</i>	—	<i>(8)</i>
Change in expected credit losses and other credit impairment charges	(3)	—	1	—	(1)	—
Total operating expenses	—	(5)	(10)	21	8	15
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(4)	(8)	(11)	19	2	8
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	352	395	574	561	632	574
Loans and advances to customers (net)	352	395	574	561	633	574
Total external assets	12,789	12,305	14,021	13,445	13,192	14,021
Customer accounts	563	371	268	252	330	268
Risk-weighted assets	2,100	2,328	1,985	1,425	1,322	1,985
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	352	396	581	600	709	574
Customer accounts	563	371	271	270	370	268

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UK ring-fenced bank

SIGNIFICANT ITEMS

HSBC UK - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	18	—	(47)	26	(21)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	(1)	—	—	(1)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(27)	10	107	(3)	(49)	54
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	(17)	—	—	(17)
Restructuring and other related costs	(94)	(89)	(194)	(30)	(6)	(237)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC UK - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	(1)	—	(31)	26	(5)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(25)	12	109	3	(47)	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(15)	(58)	(94)	(3)	(2)	(97)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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HSBC UK

UK ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

— 20 — (16) — (16)

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— (2) (1) — — (1)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — (1) (1)

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(3) 5 (34) — — (34)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

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Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— — — — — —

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

— — — — — —

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— 1 — — — —

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

(3) (3) (4) (5) — (9)

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — (17) — — (17)

Restructuring and other related costs

(74) (33) (65) (27) (5) (106)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items - Currency translation on reported items- Totals (\$m)

HSBC UK - TOTAL

Revenue

30 119 155 221

ECL

6 (27) (14) (186)

Operating expenses

(21) (79) (97) (146)

Share of profit in associates and joint ventures

— — — —

Revenue significant items

1 1 (4) 3

Operating expense significant items

— (8) (2) (6)

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

447 3,203 17,299 27,634

Customer accounts

622 4,344 22,559 35,972

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK - Wealth and Personal Banking

Revenue	16	64	82	119
ECL	2	(8)	(4)	(61)
Operating expenses	(12)	(44)	(62)	(97)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	(3)	3
Operating expense significant items	—	3	(1)	(6)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	293	2,078	11,112	17,591
Customer accounts	393	2,683	13,920	22,294

HSBC UK - Commercial Banking

Revenue	14	53	69	97
ECL	3	(22)	(10)	(122)
Operating expenses	(6)	(25)	(33)	(47)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	(2)	—
Operating expense significant items	1	(3)	1	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	153	1,118	6,148	9,967
Customer accounts	229	1,657	8,622	13,638

HSBC UK - Global Banking and Markets

Revenue	(1)	3	4	5
ECL	—	—	—	—
Operating expenses	(1)	(1)	(2)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK - Corporate Centre

Revenue		(1)	(1)	—	—
ECL		3	3	—	(3)
Operating expenses		(3)	(7)	(1)	1
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		(3)	(7)	(3)	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		1	7	39	76
Customer accounts		—	3	18	40

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	587	607	660	621	606	2,435
Net fee income	504	530	477	442	438	1,797
Other operating income	1,060	1,374	812	919	1,176	3,325
Net operating income before change in expected credit losses and other credit impairment charges	2,151	2,511	1,949	1,982	2,220	7,557
Change in expected credit losses and other credit impairment charges	52	46	(216)	9	(565)	(1,023)
Total operating expenses	(1,808)	(1,968)	(2,290)	(1,920)	(2,594)	(8,586)
<i>of which: staff expenses</i>	(742)	(751)	(989)	(746)	(593)	(3,013)
Share of profit in associates and joint ventures	17	132	45	4	50	(1)
Profit/(loss) before tax	412	721	(512)	75	(889)	(2,053)
Reported significant items - Totals (\$m)						
Revenue	5	(64)	(46)	(58)	(92)	(124)
ECL	—	—	—	—	—	—
Operating expenses	(110)	(76)	(430)	(258)	(988)	(1,691)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,146	2,593	2,054	2,161	2,545	7,681
<i>of which: net interest income</i>	587	612	679	653	672	2,435
Change in expected credit losses and other credit impairment charges	52	48	(222)	11	(631)	(1,023)
Total operating expenses	(1,698)	(1,908)	(1,930)	(1,760)	(1,783)	(6,895)
Share of profit in associates and joint ventures	17	134	48	4	57	(1)
Profit/(loss) before tax	517	867	(50)	416	188	(238)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	130,193	135,368	139,987	145,681	143,289	139,987
Loans and advances to customers (net)	128,405	133,558	137,981	143,790	141,397	137,981
Total external assets	813,446	834,286	881,616	891,935	869,877	881,616
Customer accounts	270,732	262,475	260,614	257,986	250,312	260,614
Risk-weighted assets	153,099	157,555	167,115	166,744	170,634	167,115
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	128,405	134,510	135,998	149,056	153,188	137,981
Customer accounts	270,732	264,045	259,203	270,012	273,840	260,614

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	438	552	405	393	448	1,326
<i>of which: net interest income</i>	<i>201</i>	<i>208</i>	<i>211</i>	<i>213</i>	<i>211</i>	<i>852</i>
Change in expected credit losses and other credit impairment charges	6	6	(5)	(8)	(13)	(49)
Total operating expenses	(332)	(373)	(423)	(276)	(443)	(1,497)
<i>of which: staff expenses</i>	<i>(138)</i>	<i>(145)</i>	<i>(142)</i>	<i>(118)</i>	<i>(114)</i>	<i>(501)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	112	185	(23)	109	(8)	(220)
Reported significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(6)	(1)	(8)	72	(114)	(50)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	438	554	413	409	491	1,326
<i>of which: net interest income</i>	<i>200</i>	<i>208</i>	<i>215</i>	<i>222</i>	<i>233</i>	<i>852</i>
Change in expected credit losses and other credit impairment charges	6	6	(5)	(9)	(15)	(49)
Total operating expenses	(326)	(373)	(423)	(361)	(362)	(1,447)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	118	187	(15)	39	114	(170)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	38,254	37,573	39,395	37,742	35,598	39,395
Loans and advances to customers (net)	37,987	37,297	39,099	37,456	35,336	39,099
Total external assets	95,856	93,534	97,989	94,102	88,566	97,989
Customer accounts	56,752	55,276	55,952	54,526	52,887	55,952
Risk-weighted assets	16,098	15,373	16,497	12,646	12,123	16,497
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	37,987	37,615	38,106	38,195	37,680	39,099
Customer accounts	56,752	55,644	55,167	56,428	57,242	55,952

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	380	390	356	367	375	1,451
<i>of which: net interest income</i>	<i>220</i>	<i>221</i>	<i>222</i>	<i>223</i>	<i>215</i>	<i>880</i>
Change in expected credit losses and other credit impairment charges	(10)	10	(150)	(17)	(187)	(411)
Total operating expenses	(204)	(259)	(319)	(145)	(308)	(990)
<i>of which: staff expenses</i>	<i>(64)</i>	<i>(83)</i>	<i>(175)</i>	<i>(75)</i>	<i>(66)</i>	<i>(390)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	166	141	(113)	205	(120)	50
Reported Significant items - Totals (\$m)						
Revenue	—	—	(2)	—	—	(2)
ECL	—	—	—	—	—	—
Operating expenses	12	(2)	(101)	57	(101)	(145)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	380	393	364	383	413	1,453
<i>of which: net interest income</i>	<i>220</i>	<i>222</i>	<i>227</i>	<i>233</i>	<i>237</i>	<i>880</i>
Change in expected credit losses and other credit impairment charges	(10)	10	(154)	(15)	(206)	(411)
Total operating expenses	(216)	(260)	(225)	(209)	(227)	(845)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	154	143	(15)	159	(20)	197
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	33,398	34,515	36,202	36,967	38,057	36,202
Loans and advances to customers (net)	32,507	33,608	35,238	36,167	37,174	35,238
Total external assets	93,809	93,310	72,833	74,487	73,060	72,833
Customer accounts	67,929	68,229	65,539	59,595	56,942	65,539
Risk-weighted assets	33,944	34,411	36,761	38,446	39,526	36,761
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	32,507	33,956	34,357	36,958	39,689	35,238
Customer accounts	67,929	68,858	64,533	61,575	61,427	65,539

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,217	1,588	1,104	1,272	1,452	4,842
<i>of which: net interest income</i>	<i>181</i>	<i>187</i>	<i>232</i>	<i>195</i>	<i>139</i>	<i>774</i>
Change in expected credit losses and other credit impairment charges	53	35	(61)	22	(357)	(569)
Total operating expenses	(1,142)	(1,272)	(1,281)	(1,216)	(1,682)	(5,345)
<i>of which: staff expenses</i>	<i>(393)</i>	<i>(381)</i>	<i>(495)</i>	<i>(417)</i>	<i>(286)</i>	<i>(1,547)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	128	351	(238)	78	(587)	(1,072)
Reported Significant items - Totals (\$m)						
Revenue	(86)	(62)	(165)	(58)	(92)	(245)
ECL	—	—	—	—	—	—
Operating expenses	(22)	(24)	(133)	(108)	(604)	(857)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,303	1,668	1,320	1,420	1,703	5,087
<i>of which: net interest income</i>	<i>180</i>	<i>188</i>	<i>241</i>	<i>209</i>	<i>156</i>	<i>774</i>
Change in expected credit losses and other credit impairment charges	53	36	(63)	21	(401)	(569)
Total operating expenses	(1,120)	(1,262)	(1,201)	(1,184)	(1,202)	(4,488)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	236	442	56	257	100	30
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	58,252	63,037	64,135	70,721	69,387	64,135
Loans and advances to customers (net)	57,632	62,420	63,402	69,928	68,652	63,402
Total external assets	597,599	624,583	688,738	700,817	686,410	688,738
Customer accounts	145,713	138,604	138,833	143,456	140,202	138,833
Risk-weighted assets	92,879	97,083	104,566	105,318	107,964	104,566
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,632	62,705	63,300	73,660	75,568	63,402
Customer accounts	145,713	139,174	139,220	151,585	154,868	138,833

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	116	(20)	83	(50)	(55)	(63)
<i>of which: net interest income/(expense)</i>	<i>(13)</i>	<i>(7)</i>	<i>(4)</i>	<i>(10)</i>	<i>41</i>	<i>(70)</i>
Change in expected credit losses and other credit impairment charges	2	(4)	—	12	(8)	6
Total operating expenses	(129)	(64)	(267)	(283)	(161)	(754)
<i>of which: staff expenses</i>	<i>(147)</i>	<i>(143)</i>	<i>(177)</i>	<i>(136)</i>	<i>(127)</i>	<i>(575)</i>
Share of profit in associates and joint ventures	17	132	45	4	50	(1)
Profit/(loss) before tax	6	44	(139)	(317)	(174)	(812)
Reported Significant items - Totals (\$m)						
Revenue	92	—	121	(1)	—	122
ECL	—	—	—	—	—	—
Operating expenses	(96)	(51)	(191)	(278)	(169)	(641)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	24	(22)	(43)	(52)	(61)	(186)
<i>of which: net interest income/(expense)</i>	<i>(13)</i>	<i>(7)</i>	<i>(4)</i>	<i>(11)</i>	<i>46</i>	<i>(70)</i>
Change in expected credit losses and other credit impairment charges	2	(4)	—	13	(9)	6
Total operating expenses	(33)	(14)	(81)	(6)	7	(113)
Share of profit in associates and joint ventures	17	134	48	4	57	(1)
Profit/(loss) before tax	10	94	(76)	(41)	(6)	(293)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	289	243	255	251	247	255
Loans and advances to customers (net)	278	233	242	238	235	242
Total external assets	26,182	22,858	22,057	22,529	21,841	22,057
Customer accounts	337	365	289	409	281	289
Risk-weighted assets	10,178	10,688	9,291	10,334	11,021	9,291
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	278	235	235	242	249	242
Customer accounts	337	369	284	424	303	289

HSBC

HSBC Bank

Non ring-fenced bank

SIGNIFICANT ITEMS

HSBC Bank - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	(10)	(30)	(3)	(43)	(4)
Restructuring and other related costs	4	(54)	(16)	(55)	(49)	(120)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(3)	(16)	(784)	(803)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(111)	(77)	(424)	(238)	(200)	(876)
Settlements and provisions in connection with legal and regulatory matters	1	1	(3)	(4)	(4)	(12)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

HSBC Bank - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	(44)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(1)	(8)	73	(70)	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — (1) — — (1)

Restructuring and other related costs

— — (1) — — (1)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — (3) — (41) (44)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

12 (2) (98) 57 (60) (101)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

3 (8) (29) (3) (44) (6)

Restructuring and other related costs

(89) (54) (136) (55) (48) (239)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — (6) (567) (573)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(22) (24) (133) (102) (37) (282)

Settlements and provisions in connection with legal and regulatory matters

— — — — — (2)

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — 2 (1) — 3

Restructuring and other related costs

92 — 119 — — 119

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — (1) (9) (132) (142)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(97) (52) (187) (265) (33) (489)

Settlements and provisions in connection with legal and regulatory matters

1 1 (3) (4) (4) (10)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items - Currency translation on reported items - Totals (\$m)

HSBC Bank - TOTAL

Revenue

17 53 116 223

ECL

2 (6) 2 (66)

Operating expenses

(16) (80) (109) (291)

Share of profit in associates and joint ventures

2 3 — 7

Revenue significant items

(1) (6) (5) (10)

Operating expense significant items

— (10) (11) (114)

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

952 (1,983) 5,266 11,791

Customer accounts

1,570 (1,411) 12,026 23,528

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank - Wealth and Personal Banking

Revenue	2	8	16	43
ECL	—	—	(1)	(2)
Operating expenses	(1)	(8)	(11)	(43)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	2	(10)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	318	(993)	739	2,344
Customer accounts	368	(785)	1,902	4,355

HSBC Bank - Commercial Banking

Revenue	3	8	16	38
ECL	—	(4)	2	(19)
Operating expenses	(2)	(7)	(6)	(30)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	—	—
Operating expense significant items	1	—	1	(10)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	348	(881)	791	2,515
Customer accounts	629	(1,006)	1,980	4,485

HSBC Bank - Global Banking and Markets

Revenue	16	41	86	149
ECL	1	(2)	(1)	(44)
Operating expenses	(13)	(56)	(81)	(198)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(2)	(10)	(4)	(10)
Operating expense significant items	1	(3)	(5)	(74)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	285	(102)	3,732	6,916
Customer accounts	570	387	8,129	14,666

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank - Corporate Centre

Revenue		(3)	(3)	(3)	(6)
ECL		—	—	1	(1)
Operating expenses		—	(9)	(12)	(20)
Share of profit in associates and joint ventures		2	3	—	7
Revenue significant items		(1)	2	—	—
Operating expense significant items		1	(4)	(11)	(19)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		2	(7)	4	14
Customer accounts		4	(5)	15	22

HSBC Europe - Other

HSBC Europe - Other - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	152	152	287	228	228	966
<i>of which: net interest income/(expense)</i>	<i>(33)</i>	<i>(36)</i>	<i>(31)</i>	<i>(35)</i>	<i>(34)</i>	<i>(133)</i>
Change in expected credit losses and other credit impairment charges	(3)	—	59	(61)	1	(49)
Total operating expenses	(262)	(286)	(428)	(341)	(321)	(1,489)
<i>of which: staff expenses</i>	<i>(137)</i>	<i>(165)</i>	<i>(177)</i>	<i>(159)</i>	<i>(125)</i>	<i>(604)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(113)	(134)	(82)	(174)	(92)	(572)
Reported Significant items - Totals (\$m)						
Revenue	2	(7)	(8)	—	—	(8)
ECL	—	—	—	—	—	—
Operating expenses	(7)	(1)	32	(16)	(5)	11
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	150	162	308	248	263	974
<i>of which: net interest income/(expense)</i>	<i>(31)</i>	<i>(34)</i>	<i>(30)</i>	<i>(34)</i>	<i>(33)</i>	<i>(133)</i>
Change in expected credit losses and other credit impairment charges	(3)	—	59	(61)	2	(49)
Total operating expenses	(255)	(289)	(472)	(344)	(345)	(1,500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(108)	(127)	(105)	(157)	(80)	(575)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	9,216	9,573	9,483	9,356	8,788	9,483
Loans and advances to customers (net)	9,133	9,493	9,406	9,220	8,715	9,406
Total external assets	22,613	23,378	24,543	24,127	23,657	24,543
Customer accounts	15,052	15,036	14,935	15,287	14,595	14,935
Risk-weighted assets	3,480	3,669	3,582	2,795	2,585	3,582
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,133	9,642	8,975	9,200	8,983	9,406
Customer accounts	15,052	15,248	14,306	15,312	15,162	14,935

HSBC

Europe - Other

HSBC Europe - Other - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(109)	(112)	(36)	(55)	(74)	(225)
<i>of which: net interest income/(expense)</i>	<i>(116)</i>	<i>(116)</i>	<i>(122)</i>	<i>(125)</i>	<i>(125)</i>	<i>(498)</i>
Change in expected credit losses and other credit impairment charges	—	(1)	100	(101)	—	(1)
Total operating expenses	(75)	(68)	(158)	(103)	(104)	(522)
<i>of which: staff expenses</i>	<i>(60)</i>	<i>(52)</i>	<i>(64)</i>	<i>(49)</i>	<i>(47)</i>	<i>(208)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(184)	(181)	(94)	(259)	(178)	(748)
Reported Significant items - Totals (\$m)						
Revenue	1	(1)	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(9)	(10)	(5)	(2)	(1)	(10)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(110)	(109)	(30)	(49)	(65)	(225)
<i>of which: net interest income/(expense)</i>	<i>(115)</i>	<i>(115)</i>	<i>(121)</i>	<i>(125)</i>	<i>(126)</i>	<i>(498)</i>
Change in expected credit losses and other credit impairment charges	—	(1)	100	(100)	(1)	(1)
Total operating expenses	(66)	(60)	(157)	(107)	(114)	(512)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(176)	(170)	(87)	(256)	(180)	(738)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	(1)	—	—	—	—
Loans and advances to customers (net)	—	—	—	(100)	—	—
Total external assets	(1,676)	(1,674)	(1,655)	(1,665)	(1,495)	(1,655)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(1,198)	(1,181)	(1,197)	(863)	(780)	(1,197)
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	(99)	—	—
Customer accounts	—	—	—	1	—	—

HSBC

Europe - Other

HSBC Europe - Other - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(56)	(123)	(112)	(154)	(141)	(565)
<i>of which: net interest income/(expense)</i>	<i>(149)</i>	<i>(148)</i>	<i>(138)</i>	<i>(139)</i>	<i>(140)</i>	<i>(564)</i>
Change in expected credit losses and other credit impairment charges	1	1	40	(40)	—	—
Total operating expenses	(174)	(72)	(90)	(47)	(48)	(263)
<i>of which: staff expenses</i>	<i>(79)</i>	<i>(91)</i>	<i>(100)</i>	<i>(91)</i>	<i>(73)</i>	<i>(345)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(229)	(194)	(162)	(241)	(189)	(828)
Reported Significant items - Totals (\$m)						
Revenue	(1)	(1)	(4)	—	—	(5)
ECL	—	—	—	—	—	—
Operating expenses	(3)	4	9	(7)	—	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(55)	(120)	(99)	(137)	(116)	(560)
<i>of which: net interest income/(expense)</i>	<i>(148)</i>	<i>(147)</i>	<i>(138)</i>	<i>(140)</i>	<i>(141)</i>	<i>(564)</i>
Change in expected credit losses and other credit impairment charges	1	—	40	(40)	—	—
Total operating expenses	(171)	(75)	(110)	(56)	(70)	(265)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(225)	(195)	(169)	(233)	(186)	(825)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	(40)	—	—
Total external assets	(1,201)	(1,199)	(1,187)	(1,156)	(1,062)	(1,187)
Customer accounts	1	1	—	—	—	—
Risk-weighted assets	(2,632)	(3,499)	(2,769)	(2,508)	(2,066)	(2,769)
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	(40)	—	—
Customer accounts	1	1	1	1	1	—

HSBC

Europe - Other

HSBC Europe - Other - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	910	554	867	631	570	2,945
<i>of which: net interest income/(expense)</i>	<i>(305)</i>	<i>(339)</i>	<i>(352)</i>	<i>(363)</i>	<i>(339)</i>	<i>(1,384)</i>
Change in expected credit losses and other credit impairment charges	2	2	2	1	(3)	—
Total operating expenses	(891)	(855)	(1,456)	(479)	(912)	(3,199)
<i>of which: staff expenses</i>	<i>(500)</i>	<i>(573)</i>	<i>(552)</i>	<i>(510)</i>	<i>(557)</i>	<i>(1,887)</i>
Share of profit in associates and joint ventures	2	4	1	1	—	2
Profit/(loss) before tax	23	(295)	(586)	154	(345)	(252)
Reported Significant items - Totals (\$m)						
Revenue	149	(180)	162	16	66	402
ECL	—	—	—	—	—	—
Operating expenses	(109)	(120)	(149)	92	(227)	(314)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	761	741	725	639	528	2,543
<i>of which: net interest income/(expense)</i>	<i>(305)</i>	<i>(340)</i>	<i>(353)</i>	<i>(363)</i>	<i>(338)</i>	<i>(1,384)</i>
Change in expected credit losses and other credit impairment charges	2	—	—	—	(1)	—
Total operating expenses	(782)	(739)	(1,316)	(576)	(682)	(2,885)
Share of profit in associates and joint ventures	2	3	(1)	2	1	2
Profit/(loss) before tax	(17)	5	(592)	65	(154)	(340)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	1	—	(1)	—	—
Loans and advances to customers (net)	1	—	—	—	—	—
Total external assets	16,962	22,120	18,873	17,730	18,932	18,873
Customer accounts	2	1	—	—	—	—
Risk-weighted assets	256	(796)	881	(484)	(736)	881
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	1	—	—	—	—	—
Customer accounts	2	—	—	—	—	—

HSBC

Europe - Other

SIGNIFICANT ITEMS

HSBC Europe - Other - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	1	(1)	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	47	(226)	20	15	65	257
Restructuring and other related costs	104	38	128	1	1	130

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	200	(200)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(125)	(121)	(113)	(131)	(36)	(312)
Settlements and provisions in connection with legal and regulatory matters	(1)	(1)	(1)	(2)	3	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe - Other - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	2	(7)	(8)	—	—	(8)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(7)	(1)	32	(16)	(5)	11
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Europe - Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe - Other - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	1	(1)	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(10)	(5)	(2)	(1)	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe - Other - Global Banknig and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	(1)	(1)	(4)	—	—	(4)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	4	9	(7)	—	2
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Europe - Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe - Other - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	45	(228)	19	16	66	259
Restructuring and other related costs	104	48	143	—	—	143

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	200	(200)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(109)	(120)	(149)	(108)	(27)	(314)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

HSBC Europe - Other - TOTAL

Revenue		14	59	65	93	
ECL		(2)	(3)	1	3	
Operating expenses		(9)	(40)	(52)	(63)	
Share of profit in associates and joint ventures		—	(1)	—	1	
Revenue significant items		1	12	—	—	
Operating expense significant items		(3)	(7)	(5)	(5)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		151	(431)	(18)	267	
Customer accounts		212	(627)	27	568	

HSBC Europe - Other

HSBC Europe - Other - Wealth and Personal Banking

Revenue	3	15	20	35
ECL	—	—	—	1
Operating expenses	(5)	(16)	(17)	(31)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	2	—	—
Operating expense significant items	(1)	(4)	2	(2)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	149	(431)	(20)	268
Customer accounts	212	(629)	25	567

HSBC Europe - Other - Commercial Banking

Revenue	2	6	6	9
ECL	—	—	1	(1)
Operating expenses	(1)	(4)	(6)	(11)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	1	—
Customer accounts	—	—	1	—

HSBC Europe - Other - Global Banking and Markets

Revenue	2	10	17	25
ECL	(1)	—	—	—
Operating expenses	(1)	(13)	(16)	(22)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	—	—
Operating expense significant items	(2)	(2)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	1	1	1

HSBC

Europe - Other

HSBC Europe - Other - Corporate Centre

Revenue	8	29	24	24
ECL	(2)	(2)	(1)	2
Operating expenses	(1)	(11)	(10)	—
Share of profit in associates and joint ventures	(1)	(2)	1	1
Revenue significant items	1	9	—	—
Operating expense significant items	3	(2)	(5)	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	(1)	—	—	—

HSBC Asia

Asia - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,980	2,928	2,777	2,946	3,194	12,036
<i>of which: net interest income</i>	<i>1,618</i>	<i>1,654</i>	<i>1,707</i>	<i>1,705</i>	<i>1,946</i>	<i>7,707</i>
Change in expected credit losses and other credit impairment charges	(6)	(60)	(65)	(79)	(246)	(573)
Total operating expenses	(1,662)	(1,648)	(1,739)	(1,621)	(1,502)	(6,434)
<i>of which: staff expenses</i>	<i>(679)</i>	<i>(699)</i>	<i>(671)</i>	<i>(634)</i>	<i>(588)</i>	<i>(2,521)</i>
Share of profit in associates and joint ventures	—	7	3	9	(6)	1
Profit/(loss) before tax	1,312	1,227	976	1,255	1,440	5,030
Reported Significant items - Totals (\$m)						
Revenue	(2)	7	8	—	—	8
ECL	—	—	—	—	—	—
Operating expenses	(19)	(12)	(36)	(3)	—	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,982	2,918	2,779	2,975	3,244	12,028
<i>of which: net interest income</i>	<i>1,618</i>	<i>1,651</i>	<i>1,714</i>	<i>1,723</i>	<i>1,981</i>	<i>7,707</i>
Change in expected credit losses and other credit impairment charges	(6)	(60)	(64)	(78)	(253)	(573)
Total operating expenses	(1,643)	(1,633)	(1,713)	(1,643)	(1,544)	(6,395)
Share of profit in associates and joint ventures	—	7	3	9	(6)	1
Profit/(loss) before tax	1,333	1,232	1,005	1,263	1,441	5,061
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	205,547	192,707	189,685	196,103	181,905	189,685
Loans and advances to customers (net)	204,738	191,826	188,759	195,190	181,000	188,759
Total external assets	404,637	388,060	392,684	394,055	377,310	392,684
Customer accounts	425,545	426,195	429,911	416,402	412,834	429,911
Risk-weighted assets	90,669	79,774	77,750	86,076	77,923	77,750
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	204,738	191,823	187,561	196,942	184,499	188,759
Customer accounts	425,545	426,442	428,019	417,840	416,273	429,911

HSBC
Asia

Asia - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,364	1,428	1,324	1,361	1,537	6,047
<i>of which: net interest income</i>	<i>924</i>	<i>929</i>	<i>966</i>	<i>997</i>	<i>1,118</i>	<i>4,408</i>
Change in expected credit losses and other credit impairment charges	(160)	(20)	(303)	(33)	(488)	(1,565)
Total operating expenses	(701)	(647)	(706)	(620)	(597)	(2,538)
<i>of which: staff expenses</i>	<i>(255)</i>	<i>(242)</i>	<i>(242)</i>	<i>(233)</i>	<i>(221)</i>	<i>(927)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	503	761	315	708	452	1,944
Reported Significant items - Totals (\$m)						
Revenue	(1)	1	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(12)	1	(7)	—	—	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,365	1,423	1,328	1,380	1,576	6,046
<i>of which: net interest income</i>	<i>924</i>	<i>927</i>	<i>970</i>	<i>1,011</i>	<i>1,144</i>	<i>4,408</i>
Change in expected credit losses and other credit impairment charges	(160)	(21)	(303)	(34)	(499)	(1,565)
Total operating expenses	(689)	(647)	(703)	(630)	(615)	(2,531)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	516	755	322	716	462	1,950
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	170,406	161,154	158,099	159,391	160,814	158,099
Loans and advances to customers (net)	167,805	158,672	155,652	157,196	158,573	155,652
Total external assets	247,119	237,138	240,566	238,299	238,331	240,566
Customer accounts	194,835	187,621	189,931	174,484	173,342	189,931
Risk-weighted assets	144,951	140,723	138,541	137,605	136,586	138,541
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	167,805	158,907	154,978	158,441	161,215	155,652
Customer accounts	194,835	187,817	189,159	175,588	175,748	189,931

HSBC Asia

Asia - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,756	2,010	1,663	1,703	1,973	7,491
<i>of which: net interest income</i>	<i>654</i>	<i>668</i>	<i>686</i>	<i>683</i>	<i>754</i>	<i>2,952</i>
Change in expected credit losses and other credit impairment charges	(7)	51	48	(33)	(84)	(145)
Total operating expenses	(938)	(917)	(959)	(813)	(775)	(3,344)
<i>of which: staff expenses</i>	<i>(381)</i>	<i>(370)</i>	<i>(382)</i>	<i>(315)</i>	<i>(304)</i>	<i>(1,315)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	811	1,144	752	857	1,114	4,002
Reported Significant items - Totals (\$m)						
Revenue	(1)	—	(24)	3	(62)	5
ECL	—	—	—	—	—	—
Operating expenses	(9)	(5)	(13)	(4)	(1)	(18)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,757	2,003	1,694	1,732	2,098	7,486
<i>of which: net interest income</i>	<i>654</i>	<i>665</i>	<i>690</i>	<i>699</i>	<i>780</i>	<i>2,952</i>
Change in expected credit losses and other credit impairment charges	(7)	49	48	(33)	(88)	(145)
Total operating expenses	(929)	(909)	(948)	(823)	(799)	(3,326)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	821	1,143	794	876	1,211	4,015
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	129,610	127,820	128,668	131,684	135,097	128,668
Loans and advances to customers (net)	129,299	127,506	128,316	131,318	134,760	128,316
Total external assets	452,681	438,614	436,888	422,024	422,379	436,888
Customer accounts	139,563	142,622	142,506	141,425	136,835	142,506
Risk-weighted assets	118,973	112,338	112,316	112,652	112,695	112,316
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	129,299	127,621	127,556	132,585	137,452	128,316
Customer accounts	139,563	142,714	141,208	143,297	140,783	142,506

HSBC Asia

Asia - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	384	408	254	314	317	1,348
<i>of which: net interest expense</i>	<i>(86)</i>	<i>(94)</i>	<i>(122)</i>	<i>(123)</i>	<i>(127)</i>	<i>(749)</i>
Change in expected credit losses and other credit impairment charges	—	(2)	(2)	1	—	(1)
Total operating expenses	(477)	(482)	(486)	(289)	(272)	(1,347)
<i>of which: staff expenses</i>	<i>(512)</i>	<i>(649)</i>	<i>(515)</i>	<i>(507)</i>	<i>(505)</i>	<i>(2,111)</i>
Share of profit in associates and joint ventures	648	703	467	341	578	1,856
Profit/(loss) before tax	555	627	233	367	623	1,856
Reported Significant items - Totals (\$m)						
Revenue	36	17	15	(2)	(2)	21
ECL	—	—	—	—	—	—
Operating expenses	(102)	(42)	(65)	(25)	(16)	(107)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	348	389	240	323	331	1,327
<i>of which: net interest expense</i>	<i>(86)</i>	<i>(95)</i>	<i>(123)</i>	<i>(125)</i>	<i>(128)</i>	<i>(749)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	1	(1)	(1)
Total operating expenses	(375)	(439)	(422)	(273)	(266)	(1,240)
Share of profit in associates and joint ventures	648	706	479	366	634	1,856
Profit/(loss) before tax	621	656	297	417	698	1,942
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	517	473	439	421	406	439
Loans and advances to customers (net)	517	472	439	421	406	439
Total external assets	111,002	119,742	115,470	101,818	98,594	115,470
Customer accounts	5	60	58	56	61	58
Risk-weighted assets	52,524	54,353	55,621	48,770	47,480	55,621
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	517	473	437	421	407	439
Customer accounts	5	60	58	57	64	58

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Asia

SIGNIFICANT ITEMS

Asia - TOTAL

Revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(3)	(2)	(31)	2	(64)	5
Restructuring and other related costs	33	26	32	—	—	32

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(143)	(59)	(123)	(30)	(17)	(171)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(2)	7	8	—	—	8

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(19)	(12)	(36)	(3)	—	(39)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(1)	1	1	—	—	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(12)	1	(7)	—	—	(7)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	(1)	(28)	3	(62)	1
Restructuring and other related costs	1	1	4	—	—	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(5)	(13)	(4)	(1)	(18)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(2)	(2)	(2)	4
Restructuring and other related costs	36	17	17	—	—	17

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(102)	(42)	(65)	(25)	(16)	(107)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Asia - TOTAL

Revenue	(18)	23	86	164
ECL	—	2	—	(24)
Operating expenses	9	(21)	(58)	(93)
Share of profit in associates and joint ventures	2	13	24	56
Revenue significant items	(1)	(1)	—	(1)
Operating expense significant items	1	—	(2)	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	348	(2,632)	4,266	8,833
Customer accounts	536	(3,961)	4,415	9,796

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Asia

Asia - Wealth and Personal Banking

Revenue	(3)	10	29	50
ECL	—	1	1	(7)
Operating expenses	3	(10)	(25)	(42)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(3)	(1,198)	1,752	3,499
Customer accounts	247	(1,892)	1,438	3,439

Asia - Commercial Banking

Revenue	(4)	5	19	39
ECL	(1)	—	(1)	(11)
Operating expenses	1	(4)	(10)	(18)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	235	(674)	1,245	2,642
Customer accounts	196	(772)	1,104	2,406

Asia - Global Banking and Markets

Revenue	(8)	6	32	62
ECL	(2)	—	—	(4)
Operating expenses	4	(1)	(14)	(25)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	—	(1)
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	115	(760)	1,267	2,692
Customer accounts	92	(1,298)	1,872	3,948

HSBC

Asia

Asia - Corporate Centre

Revenue	(2)	2	7	12
ECL	2	2	—	(1)
Operating expenses	—	(4)	(9)	(8)
Share of profit in associates and joint ventures	3	12	25	56
Revenue significant items	—	1	—	—
Operating expense significant items	(1)	(3)	—	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	1	(2)	—	1
Customer accounts	—	—	1	3

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC Hong Kong

Hong Kong - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,139	2,088	1,995	2,150	2,439	8,961
<i>of which: net interest income</i>	<i>1,142</i>	<i>1,177</i>	<i>1,226</i>	<i>1,230</i>	<i>1,466</i>	<i>5,740</i>
Change in expected credit losses and other credit impairment charges	(6)	(60)	(20)	(53)	(113)	(276)
Total operating expenses	(917)	(939)	(979)	(957)	(885)	(3,748)
<i>of which: staff expenses</i>	<i>(378)</i>	<i>(419)</i>	<i>(405)</i>	<i>(375)</i>	<i>(356)</i>	<i>(1,517)</i>
Share of profit in associates and joint ventures	—	3	(2)	3	(6)	(10)
Profit/(loss) before tax	1,216	1,092	994	1,143	1,435	4,927
Reported Significant items - Totals (\$m)						
Revenue	(4)	5	6	—	—	6
ECL	—	—	—	—	—	—
Operating expenses	(6)	(11)	(27)	(2)	—	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,143	2,081	1,986	2,145	2,435	8,955
<i>of which: net interest income</i>	<i>1,142</i>	<i>1,176</i>	<i>1,224</i>	<i>1,228</i>	<i>1,463</i>	<i>5,740</i>
Change in expected credit losses and other credit impairment charges	(6)	(60)	(20)	(53)	(113)	(276)
Total operating expenses	(911)	(928)	(951)	(953)	(883)	(3,719)
Share of profit in associates and joint ventures	—	4	(1)	3	(6)	(10)
Profit/(loss) before tax	1,226	1,097	1,014	1,142	1,433	4,950
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	141,471	129,239	125,613	135,323	123,235	125,613
Loans and advances to customers (net)	141,106	128,837	125,223	134,925	122,838	125,223
Total external assets	306,813	290,508	295,511	301,800	289,777	295,511
Customer accounts	345,451	346,289	347,855	338,414	337,340	347,855
Risk-weighted assets	65,897	56,775	54,979	63,938	56,110	54,979
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	141,106	128,975	125,029	134,657	122,596	125,223
Customer accounts	345,451	346,659	347,315	337,741	336,675	347,855

HSBC Hong Kong

Hong Kong - Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items - Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data - at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	729	803	747	798	923	3,635
<i>of which: net interest income</i>	481	506	541	576	676	2,645
Change in expected credit losses and other credit impairment charges	2	(51)	(217)	(14)	(239)	(489)
Total operating expenses	(360)	(349)	(358)	(342)	(334)	(1,359)
<i>of which: staff expenses</i>	(124)	(128)	(129)	(128)	(126)	(508)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	371	403	172	442	350	1,787
Reported Significant items - Totals (\$m)						
Revenue	(1)	1	1	—	—	1
ECL	—	—	—	—	—	—
Operating expenses	(9)	(2)	(4)	—	—	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	730	801	745	797	921	3,634
<i>of which: net interest income</i>	481	505	540	575	675	2,645
Change in expected credit losses and other credit impairment charges	2	(51)	(217)	(14)	(239)	(489)
Total operating expenses	(351)	(347)	(353)	(341)	(333)	(1,355)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	381	403	175	442	349	1,790
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	105,992	100,573	100,376	104,706	104,013	100,376
Loans and advances to customers (net)	104,983	99,562	99,400	103,943	103,249	99,400
Total external assets	146,129	139,844	147,163	150,252	150,092	147,163
Customer accounts	131,859	127,290	131,404	121,440	121,474	131,404
Risk-weighted assets	74,265	71,760	72,043	75,446	73,696	72,043
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	104,983	99,669	99,246	103,736	103,046	99,400
Customer accounts	131,859	127,426	131,200	121,199	121,234	131,404

HSBC Hong Kong

Hong Kong - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	756	918	691	742	915	3,382
<i>of which: net interest income</i>	<i>234</i>	<i>228</i>	<i>237</i>	<i>259</i>	<i>335</i>	<i>1,203</i>
Change in expected credit losses and other credit impairment charges	(3)	26	19	(22)	(31)	(58)
Total operating expenses	(462)	(468)	(477)	(398)	(380)	(1,650)
<i>of which: staff expenses</i>	<i>(182)</i>	<i>(183)</i>	<i>(193)</i>	<i>(154)</i>	<i>(155)</i>	<i>(656)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	291	476	233	322	504	1,674
Reported Significant items - Totals (\$m)						
Revenue	(2)	—	(13)	—	(45)	3
ECL	—	—	—	—	—	—
Operating expenses	(4)	(2)	(11)	(3)	(1)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	758	917	703	741	958	3,379
<i>of which: net interest income</i>	<i>233</i>	<i>226</i>	<i>236</i>	<i>259</i>	<i>335</i>	<i>1,203</i>
Change in expected credit losses and other credit impairment charges	(3)	26	19	(22)	(31)	(58)
Total operating expenses	(458)	(465)	(465)	(394)	(378)	(1,635)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	297	478	257	325	549	1,686
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	82,536	78,567	77,650	80,278	82,562	77,650
Loans and advances to customers (net)	82,346	78,376	77,433	80,047	82,343	77,433
Total external assets	252,487	239,282	240,126	230,783	232,282	240,126
Customer accounts	51,862	53,182	52,211	57,709	55,546	52,211
Risk-weighted assets	56,976	54,256	53,901	55,249	55,600	53,901
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	82,346	78,460	77,313	79,888	82,181	77,433
Customer accounts	51,862	53,239	52,130	57,594	55,437	52,211

HSBC Hong Kong

SIGNIFICANT ITEMS

Hong Kong - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	—	(16)	—	(45)	—
Restructuring and other related costs	(14)	(9)	(15)	—	—	(15)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(61)	(25)	(69)	(21)	(10)	(100)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(4)	5	6	—	—	6

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(11)	(27)	(2)	—	(29)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(1)	1	1	—	—	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(2)	(4)	—	—	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(2)	—	(16)	—	(45)	—
Restructuring and other related costs	—	—	3	—	—	3

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(2)	(11)	(3)	(1)	(15)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(9)	(15)	(24)	—	—	(24)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(41)	(9)	(27)	(15)	(9)	(51)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Hong Kong - TOTAL

Revenue		(4)	(6)	(7)	(8)	
ECL		—	1	—	—	
Operating expenses		2	3	3	4	
Share of profit in associates and joint ventures		—	1	—	—	
Revenue significant items		—	1	—	—	
Operating expense significant items		1	1	—	1	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		328	(469)	(636)	(609)	
Customer accounts		563	(824)	(1,029)	(1,013)	

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Hong Kong - Wealth and Personal Banking

Revenue	(2)	(3)	(5)	(4)
ECL	—	—	—	—
Operating expenses	1	2	2	2
Share of profit in associates and joint ventures	1	1	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	138	(194)	(268)	(242)
Customer accounts	370	(540)	(673)	(665)

Hong Kong - Commercial Banking

Revenue	(1)	(1)	(1)	(2)
ECL	—	—	—	—
Operating expenses	—	1	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	107	(154)	(207)	(203)
Customer accounts	136	(204)	(241)	(240)

Hong Kong - Global Banking and Markets

Revenue	(1)	(1)	(1)	(2)
ECL	—	—	—	—
Operating expenses	1	1	1	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	84	(120)	(159)	(162)
Customer accounts	57	(81)	(115)	(109)

HSBC Hong Kong

Hong Kong - Corporate Centre

Revenue		1	1	—	—
ECL		—	—	—	—
Operating expenses		(1)	—	(1)	1
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		(1)	—	—	1
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		1	(1)	(1)	(1)
Customer accounts		—	—	—	—

HSBC
Mainland China

Mainland China - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	414	401	395	366	397	1,556
Net fee income	108	125	77	88	82	337
Other operating income	389	354	299	287	327	1,195
Net operating income before change in expected credit losses and other credit impairment charges	911	880	771	741	806	3,088
Change in expected credit losses and other credit impairment charges	(19)	17	4	(11)	(44)	(114)
Total operating expenses	(680)	(626)	(641)	(554)	(494)	(2,211)
of which: staff expenses	(394)	(386)	(361)	(322)	(280)	(1,287)
Share of profit in associates and joint ventures	646	702	466	339	576	1,849
Profit/(loss) before tax	858	973	600	515	844	2,612
Reported Significant items - Totals (\$m)						
Revenue	11	10	4	1	(2)	5
ECL	—	—	—	—	—	—
Operating expenses	(7)	(4)	(17)	(1)	(1)	(19)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	900	876	788	793	885	3,083
of which: net interest income	415	403	406	392	435	1,556
Change in expected credit losses and other credit impairment charges	(19)	17	4	(12)	(48)	(114)
Total operating expenses	(673)	(624)	(641)	(593)	(542)	(2,192)
Share of profit in associates and joint ventures	646	704	478	364	632	1,849
Profit/(loss) before tax	854	973	629	552	927	2,626
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	51,403	48,973	46,405	43,815	43,675	46,405
Loans and advances to customers (net)	51,123	48,694	46,113	43,535	43,338	46,113
Total external assets	133,742	130,355	130,134	119,696	115,597	130,134
Customer accounts	57,227	54,919	56,826	47,327	47,557	56,826
Risk-weighted assets	83,477	81,693	80,674	76,061	74,611	80,674
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	51,123	49,372	46,646	45,899	47,471	46,113
Customer accounts	57,227	55,684	57,483	49,896	52,093	56,826

HSBC Mainland China

Mainland China - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	219	216	197	209	196	765
<i>of which: net interest income</i>	<i>101</i>	<i>100</i>	<i>105</i>	<i>103</i>	<i>110</i>	<i>427</i>
Change in expected credit losses and other credit impairment charges	(4)	(2)	(11)	7	(23)	(52)
Total operating expenses	(227)	(205)	(223)	(187)	(163)	(747)
<i>of which: staff expenses</i>	<i>(104)</i>	<i>(95)</i>	<i>(85)</i>	<i>(83)</i>	<i>(66)</i>	<i>(310)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(12)	9	(37)	29	10	(34)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	(1)	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	219	217	203	224	215	765
<i>of which: net interest income</i>	<i>100</i>	<i>100</i>	<i>107</i>	<i>111</i>	<i>121</i>	<i>427</i>
Change in expected credit losses and other credit impairment charges	(4)	(2)	(11)	8	(25)	(52)
Total operating expenses	(227)	(207)	(229)	(200)	(179)	(746)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(12)	8	(37)	32	11	(33)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	11,091	10,829	10,835	10,413	10,006	10,835
Loans and advances to customers (net)	11,015	10,749	10,747	10,329	9,906	10,747
Total external assets	18,199	17,908	17,517	16,602	15,806	17,517
Customer accounts	12,942	12,740	12,994	12,148	11,869	12,994
Risk-weighted assets	5,669	5,542	5,459	5,178	4,974	5,459
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,015	10,899	10,871	10,890	10,850	10,747
Customer accounts	12,942	12,918	13,145	12,807	13,001	12,994

HSBC Mainland China

Mainland China - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	197	192	171	172	212	758
<i>of which: net interest income</i>	<i>151</i>	<i>143</i>	<i>143</i>	<i>142</i>	<i>154</i>	<i>597</i>
Change in expected credit losses and other credit impairment charges	(20)	19	(8)	(16)	(16)	(59)
Total operating expenses	(119)	(99)	(118)	(96)	(87)	(404)
<i>of which: staff expenses</i>	<i>(44)</i>	<i>(42)</i>	<i>(40)</i>	<i>(37)</i>	<i>(32)</i>	<i>(148)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	58	112	45	60	109	295
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	3	(3)	—	—	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	197	193	175	184	233	758
<i>of which: net interest income</i>	<i>151</i>	<i>143</i>	<i>147</i>	<i>153</i>	<i>169</i>	<i>597</i>
Change in expected credit losses and other credit impairment charges	(20)	19	(8)	(17)	(18)	(59)
Total operating expenses	(119)	(102)	(118)	(102)	(96)	(401)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	58	110	49	65	119	298
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	23,942	21,922	19,988	17,946	18,662	19,988
Loans and advances to customers (net)	23,763	21,755	19,815	17,800	18,469	19,815
Total external assets	33,388	31,650	30,058	26,881	27,147	30,058
Customer accounts	18,443	16,674	16,875	14,753	15,263	16,875
Risk-weighted assets	25,379	24,429	23,158	20,829	21,423	23,158
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	23,763	22,058	20,043	18,766	20,230	19,815
Customer accounts	18,443	16,906	17,070	15,554	16,719	16,875

HSBC Mainland China

Mainland China - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	266	273	245	223	224	918
<i>of which: net interest income</i>	<i>164</i>	<i>160</i>	<i>159</i>	<i>142</i>	<i>134</i>	<i>589</i>
Change in expected credit losses and other credit impairment charges	4	(1)	22	(2)	(4)	(3)
Total operating expenses	(123)	(116)	(114)	(100)	(94)	(409)
<i>of which: staff expenses</i>	<i>(49)</i>	<i>(47)</i>	<i>(48)</i>	<i>(34)</i>	<i>(30)</i>	<i>(150)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	147	156	153	121	126	506
Reported Significant items - Totals (\$m)						
Revenue	1	1	—	1	(2)	1
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	265	273	251	238	248	917
<i>of which: net interest income</i>	<i>165</i>	<i>161</i>	<i>164</i>	<i>152</i>	<i>147</i>	<i>589</i>
Change in expected credit losses and other credit impairment charges	4	—	24	(2)	(5)	(3)
Total operating expenses	(123)	(116)	(116)	(107)	(103)	(409)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	146	157	159	129	140	505
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	16,343	16,195	15,556	15,431	14,983	15,556
Loans and advances to customers (net)	16,319	16,164	15,525	15,382	14,940	15,525
Total external assets	46,459	46,484	46,022	43,218	41,618	46,022
Customer accounts	25,842	25,468	26,923	20,393	20,391	26,923
Risk-weighted assets	17,633	16,790	17,154	16,530	16,118	17,154
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	16,319	16,389	15,705	16,217	16,365	15,525
Customer accounts	25,842	25,823	27,234	21,501	22,336	26,923

HSBC Mainland China

Mainland China - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	226	200	158	137	174	647
<i>of which: net interest expense</i>	<i>(2)</i>	<i>(2)</i>	<i>(12)</i>	<i>(21)</i>	<i>(1)</i>	<i>(57)</i>
Change in expected credit losses and other credit impairment charges	1	1	1	—	(1)	—
Total operating expenses	(210)	(205)	(185)	(172)	(150)	(651)
<i>of which: staff expenses</i>	<i>(197)</i>	<i>(204)</i>	<i>(188)</i>	<i>(167)</i>	<i>(152)</i>	<i>(678)</i>
Share of profit in associates and joint ventures	648	702	466	339	576	1,849
Profit/(loss) before tax	665	698	440	304	599	1,845
Reported Significant items - Totals (\$m)						
Revenue	12	10	4	—	—	4
ECL	—	—	—	—	—	—
Operating expenses	(8)	(8)	(14)	(1)	(1)	(16)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	214	192	159	147	189	643
<i>of which: net interest expense</i>	<i>(1)</i>	<i>(1)</i>	<i>(11)</i>	<i>(23)</i>	<i>(2)</i>	<i>(57)</i>
Change in expected credit losses and other credit impairment charges	1	—	—	—	—	—
Total operating expenses	(202)	(199)	(178)	(183)	(163)	(635)
Share of profit in associates and joint ventures	648	704	478	364	632	1,849
Profit/(loss) before tax	661	697	459	328	658	1,857
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	26	26	26	25	24	26
Loans and advances to customers (net)	26	26	26	25	23	26
Total external assets	35,696	34,314	36,537	32,994	31,026	36,537
Customer accounts	—	37	34	33	34	34
Risk-weighted assets	34,796	34,932	34,903	33,524	32,096	34,903
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	26	26	26	26	26	26
Customer accounts	—	37	34	35	37	34

HSBC Mainland China

SIGNIFICANT ITEMS

Mainland China - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	1	(2)	1
Restructuring and other related costs	11	10	4	—	—	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(7)	(4)	(17)	(1)	(1)	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Mainland China

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	3	(3)	—	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	1	—	1	(2)	1
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	12	10	4	—	—	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(8)	(8)	(14)	(1)	(1)	(16)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Mainland China - TOTAL

Revenue		5	21	53	78	
ECL		—	—	(1)	(4)	
Operating expenses		(2)	(17)	(40)	(49)	
Share of profit in associates and joint ventures		2	12	25	56	
Revenue significant items		(1)	—	—	1	
Operating expense significant items		—	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		678	533	2,364	4,133	
Customer accounts		765	657	2,569	4,536	

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Mainland China - Wealth and Personal Banking

Revenue	1	6	15	19
ECL	—	—	1	(2)
Operating expenses	(2)	(7)	(13)	(16)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	150	124	561	944
Customer accounts	178	151	659	1,132

Mainland China - Commercial Banking

Revenue	1	4	12	21
ECL	—	—	(1)	(2)
Operating expenses	—	(3)	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	303	228	966	1,761
Customer accounts	232	195	801	1,456

Mainland China - Global Banking and Markets

Revenue	—	5	16	23
ECL	1	2	—	(1)
Operating expenses	—	(2)	(7)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	—	1
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	225	180	835	1,425
Customer accounts	355	311	1,108	1,945

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Mainland China - Corporate Centre

Revenue		2	6	10	15
ECL		(1)	(1)	—	1
Operating expenses		(1)	(6)	(12)	(14)
Share of profit in associates and joint ventures		2	12	25	56
Revenue significant items		—	1	—	—
Operating expense significant items		1	1	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	1	3
Customer accounts		—	—	2	3

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Middle East and North Africa

Middle East and North Africa - TOTAL

Reported (\$m)	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Net interest income	320	330	336	352	383	1,465
Net fee income	185	187	179	169	171	695
Other operating income	115	115	111	102	135	468
Net operating income before change in expected credit losses and other credit impairment charges	620	632	626	623	689	2,628
Change in expected credit losses and other credit impairment charges	61	55	(37)	(110)	(278)	(758)
Total operating expenses	(397)	(388)	(394)	(429)	(394)	(1,586)
<i>of which: staff expenses</i>	<i>(189)</i>	<i>(198)</i>	<i>(184)</i>	<i>(192)</i>	<i>(180)</i>	<i>(749)</i>
Share of profit/(loss) in associates and joint ventures	102	38	150	(384)	(87)	(265)
Profit/(loss) before tax	386	337	345	(300)	(70)	19
Reported Significant items - Totals (\$m)						
Revenue	—	—	(1)	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(11)	(11)	(18)	(24)	(41)	(83)
Share of profit in associates and joint ventures	—	—	—	(462)	—	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	620	623	622	615	678	2,628
<i>of which: net interest income</i>	<i>320</i>	<i>324</i>	<i>333</i>	<i>347</i>	<i>377</i>	<i>1,465</i>
Change in expected credit losses and other credit impairment charges	61	54	(37)	(110)	(277)	(758)
Total operating expenses	(386)	(371)	(373)	(397)	(346)	(1,503)
Share of profit/(loss) in associates and joint ventures	102	38	150	78	(87)	197
Profit/(loss) before tax	397	344	362	186	(32)	564
Balance sheet - reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	29,211	29,927	30,540	31,126	31,388	30,540
Loans and advances to customers (net)	27,608	28,176	28,700	29,307	29,615	28,700
Total external assets	63,515	65,210	64,733	63,472	64,583	64,733
Customer accounts	41,086	41,916	41,221	40,815	41,197	41,221
Risk-weighted assets ¹	59,476	59,830	60,181	59,361	58,585	60,181
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	27,608	28,025	28,232	28,955	29,077	28,700
Customer accounts	41,086	41,695	40,658	40,410	40,527	41,221

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Middle East and North Africa

Middle East and North Africa - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	197	206	204	202	219	874
<i>of which: net interest income</i>	<i>125</i>	<i>129</i>	<i>133</i>	<i>131</i>	<i>154</i>	<i>575</i>
Change in expected credit losses and other credit impairment charges	1	7	(5)	6	(102)	(151)
Total operating expenses	(169)	(163)	(163)	(196)	(207)	(738)
<i>of which: staff expenses</i>	<i>(57)</i>	<i>(58)</i>	<i>(56)</i>	<i>(59)</i>	<i>(56)</i>	<i>(232)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	29	50	36	12	(90)	(15)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(2)	13	(17)	(41)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	197	204	203	199	215	874
<i>of which: net interest income</i>	<i>123</i>	<i>126</i>	<i>130</i>	<i>131</i>	<i>153</i>	<i>575</i>
Change in expected credit losses and other credit impairment charges	1	7	(5)	5	(101)	(151)
Total operating expenses	(168)	(158)	(174)	(175)	(161)	(693)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	30	53	24	29	(47)	30
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	5,315	5,480	5,534	5,688	5,762	5,534
Loans and advances to customers (net)	5,051	5,196	5,215	5,346	5,370	5,215
Total external assets	15,995	15,980	16,179	15,823	15,674	16,179
Customer accounts	21,325	21,142	20,293	19,990	19,757	20,293
Risk-weighted assets	7,648	7,454	7,666	7,641	7,404	7,666
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,051	5,178	5,160	5,310	5,299	5,215
Customer accounts	21,325	20,987	19,889	19,726	19,295	20,293

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Middle East and North Africa

Middle East and North Africa - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	153	145	134	141	152	603
<i>of which: net interest income</i>	<i>95</i>	<i>89</i>	<i>85</i>	<i>93</i>	<i>99</i>	<i>390</i>
Change in expected credit losses and other credit impairment charges	(2)	18	(30)	(68)	(147)	(388)
Total operating expenses	(84)	(83)	(83)	(92)	(79)	(335)
<i>of which: staff expenses</i>	<i>(34)</i>	<i>(31)</i>	<i>(31)</i>	<i>(31)</i>	<i>(30)</i>	<i>(123)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	67	80	21	(19)	(74)	(120)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	—	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	153	143	134	139	148	603
<i>of which: net interest income</i>	<i>94</i>	<i>86</i>	<i>83</i>	<i>92</i>	<i>97</i>	<i>390</i>
Change in expected credit losses and other credit impairment charges	(2)	16	(31)	(67)	(146)	(388)
Total operating expenses	(82)	(83)	(83)	(88)	(78)	(334)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	69	76	20	(16)	(76)	(119)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	11,765	11,805	12,015	12,377	12,608	12,015
Loans and advances to customers (net)	10,538	10,575	10,747	11,157	11,449	10,747
Total external assets	17,516	17,677	17,158	17,529	17,873	17,158
Customer accounts	8,748	8,970	8,784	8,505	9,079	8,784
Risk-weighted assets	15,736	15,547	15,328	15,893	16,343	15,328
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,538	10,489	10,478	10,956	11,137	10,747
Customer accounts	8,748	8,942	8,730	8,448	8,982	8,784

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Middle East and North Africa

Middle East and North Africa - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	262	270	278	274	315	1,131
<i>of which: net interest income</i>	<i>112</i>	<i>105</i>	<i>114</i>	<i>118</i>	<i>129</i>	<i>494</i>
Change in expected credit losses and other credit impairment charges	61	30	(3)	(47)	(29)	(219)
Total operating expenses	(112)	(112)	(117)	(115)	(101)	(434)
<i>of which: staff expenses</i>	<i>(37)</i>	<i>(38)</i>	<i>(39)</i>	<i>(33)</i>	<i>(32)</i>	<i>(135)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	211	188	158	112	185	478
Reported Significant items - Totals (\$m)						
Revenue	—	—	(1)	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	(1)	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	262	267	276	271	311	1,131
<i>of which: net interest income</i>	<i>112</i>	<i>103</i>	<i>113</i>	<i>117</i>	<i>128</i>	<i>494</i>
Change in expected credit losses and other credit impairment charges	61	30	(2)	(47)	(29)	(219)
Total operating expenses	(110)	(109)	(116)	(113)	(99)	(433)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	213	188	158	111	183	479
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	12,131	12,642	12,991	13,061	13,018	12,991
Loans and advances to customers (net)	12,019	12,406	12,738	12,804	12,796	12,738
Total external assets	23,773	25,251	24,852	24,054	24,740	24,852
Customer accounts	11,011	11,805	12,143	12,318	12,361	12,143
Risk-weighted assets	15,163	15,669	16,445	15,929	15,019	16,445
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	12,019	12,359	12,594	12,690	12,642	12,738
Customer accounts	11,011	11,766	12,038	12,236	12,250	12,143

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Middle East and North Africa

Middle East and North Africa - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5	9	9	6	3	19
<i>of which: net interest income/(expense)</i>	(10)	8	6	9	1	7
Change in expected credit losses and other credit impairment charges	—	1	—	—	—	—
Total operating expenses	(30)	(29)	(30)	(26)	(7)	(78)
<i>of which: staff expenses</i>	(62)	(72)	(58)	(69)	(62)	(259)
Share of profit/(loss) in associates and joint ventures	102	38	150	(384)	(87)	(265)
Profit/(loss) before tax	77	19	129	(404)	(91)	(324)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(8)	(9)	(31)	(5)	—	(36)
Share of profit in associates and joint ventures	—	—	—	(462)	—	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5	9	10	6	3	19
<i>of which: net interest income/(expense)</i>	(9)	8	7	7	(1)	7
Change in expected credit losses and other credit impairment charges	—	1	—	—	—	—
Total operating expenses	(22)	(21)	1	(21)	(8)	(42)
Share of profit/(loss) in associates and joint ventures	102	38	150	78	(87)	197
Profit/(loss) before tax	85	27	161	63	(92)	174
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,231	6,303	6,544	6,065	6,296	6,544
Customer accounts	2	—	—	—	—	—
Risk-weighted assets	20,929	21,160	20,742	19,898	19,819	20,742
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	2	—	—	—	—	—

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Middle East and North Africa

SIGNIFICANT ITEMS

Middle East and North Africa - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(4)	(19)	(41)	(64)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(11)	(11)	(14)	(5)	—	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	(462)	—	(462)
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Middle East and North Africa - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	16	(17)	(41)	(42)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	(2)	(3)	—	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	1	(1)	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(2)	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Middle East and North Africa - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(21)	(1)	—	(22)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(8)	(9)	(10)	(4)	—	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	(462)	—	(462)
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Reconciling items - Currency translation on reported items - Totals (\$m)

Middle East and North Africa - TOTAL

Revenue		(9)	(4)	(8)	(11)	
ECL		(1)	—	—	1	
Operating expenses		6	3	10	7	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	1	—	—	
Operating expense significant items		—	—	2	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(151)	(468)	(352)	(538)	
Customer accounts		(221)	(563)	(405)	(670)	

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Middle East and North Africa

Middle East and North Africa - Wealth and Personal Banking

Revenue	(2)	(1)	(3)	(4)
ECL	—	—	(1)	1
Operating expenses	3	1	6	5
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	(1)	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(18)	(55)	(36)	(71)
Customer accounts	(155)	(404)	(264)	(462)

Middle East and North Africa - Commercial Banking

Revenue	(2)	—	(2)	(4)
ECL	(2)	(1)	1	1
Operating expenses	—	—	3	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(86)	(269)	(201)	(312)
Customer accounts	(28)	(54)	(57)	(97)

Middle East and North Africa - Global Banking and Markets

Revenue	(3)	(3)	(3)	(4)
ECL	—	1	—	—
Operating expenses	2	1	2	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(47)	(144)	(114)	(154)
Customer accounts	(39)	(105)	(82)	(111)

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Middle East and North Africa

Middle East and North Africa - Corporate Centre

Revenue		—	1	—	—
ECL		—	—	—	—
Operating expenses		—	1	—	(1)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		1	1	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	729	704	701	652	706	2,836
Net fee income	501	509	444	441	458	1,795
Other operating income	272	336	343	389	537	1,744
Net operating income before change in expected credit losses and other credit impairment charges	1,502	1,549	1,488	1,482	1,701	6,375
Change in expected credit losses and other credit impairment charges	108	104	(27)	14	(379)	(900)
Total operating expenses	(1,289)	(1,169)	(1,309)	(1,503)	(1,189)	(5,307)
of which: staff expenses	(604)	(608)	(592)	(594)	(596)	(2,434)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	321	484	152	(7)	133	168
Reported Significant items - Totals (\$m)						
Revenue	(3)	—	12	(49)	(21)	(43)
ECL	—	—	—	—	—	—
Operating expenses	(153)	(38)	(84)	(333)	(68)	(601)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,505	1,563	1,499	1,562	1,770	6,418
of which: net interest income	729	710	714	668	729	2,836
Change in expected credit losses and other credit impairment charges	108	104	(27)	14	(396)	(900)
Total operating expenses	(1,136)	(1,139)	(1,240)	(1,190)	(1,152)	(4,706)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	477	528	232	386	222	812
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	107,244	109,757	109,056	111,552	117,033	109,056
Loans and advances to customers (net)	106,414	108,751	107,969	110,394	115,813	107,969
Total external assets	354,717	361,930	347,893	383,130	409,428	347,893
Customer accounts	176,152	182,576	182,028	177,478	180,489	182,028
Risk-weighted assets ¹	115,208	115,785	117,755	122,952	130,580	117,755
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	106,414	109,439	109,304	114,111	120,540	107,969
Customer accounts	176,152	183,342	183,601	181,900	185,929	182,028

HSBC North America

North America - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	473	446	446	443	433	1,803
<i>of which: net interest income</i>	<i>304</i>	<i>285</i>	<i>298</i>	<i>291</i>	<i>301</i>	<i>1,223</i>
Change in expected credit losses and other credit impairment charges	38	45	(7)	22	(291)	(496)
Total operating expenses	(241)	(238)	(238)	(238)	(227)	(941)
<i>of which: staff expenses</i>	<i>(101)</i>	<i>(98)</i>	<i>(101)</i>	<i>(96)</i>	<i>(88)</i>	<i>(385)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	270	253	201	227	(85)	366
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(6)	—	(5)	(4)	(2)	(11)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	473	452	456	458	454	1,803
<i>of which: net interest income</i>	<i>304</i>	<i>289</i>	<i>304</i>	<i>298</i>	<i>313</i>	<i>1,223</i>
Change in expected credit losses and other credit impairment charges	38	46	(6)	22	(304)	(496)
Total operating expenses	(235)	(243)	(238)	(240)	(234)	(930)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	276	255	212	240	(84)	377
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	44,615	44,665	44,324	46,534	49,178	44,324
Loans and advances to customers (net)	44,197	44,208	43,842	45,988	48,603	43,842
Total external assets	77,260	77,268	69,976	71,025	74,105	69,976
Customer accounts	66,303	63,545	62,854	58,387	57,986	62,854
Risk-weighted assets	49,459	49,690	49,049	51,229	53,380	49,049
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	44,197	44,502	44,403	47,581	50,676	43,842
Customer accounts	66,303	63,821	63,405	59,871	59,853	62,854

HSBC North America

North America - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	461	563	497	498	708	2,432
<i>of which: net interest income</i>	<i>91</i>	<i>96</i>	<i>92</i>	<i>91</i>	<i>143</i>	<i>450</i>
Change in expected credit losses and other credit impairment charges	76	60	(7)	13	(45)	(165)
Total operating expenses	(368)	(374)	(383)	(415)	(386)	(1,555)
<i>of which: staff expenses</i>	<i>(142)</i>	<i>(144)</i>	<i>(141)</i>	<i>(129)</i>	<i>(144)</i>	<i>(562)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	169	249	107	96	277	712
Reported Significant items - Totals (\$m)						
Revenue	(7)	(6)	(12)	(48)	(20)	(67)
ECL	—	—	—	—	—	—
Operating expenses	(5)	—	11	(11)	(22)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	468	571	512	551	737	2,499
<i>of which: net interest income</i>	<i>91</i>	<i>97</i>	<i>94</i>	<i>92</i>	<i>146</i>	<i>450</i>
Change in expected credit losses and other credit impairment charges	76	60	(7)	14	(48)	(165)
Total operating expenses	(363)	(372)	(393)	(406)	(371)	(1,529)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	181	259	112	159	318	805
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	12,209	13,764	14,466	16,445	20,188	14,466
Loans and advances to customers (net)	12,143	13,627	14,290	16,262	19,999	14,290
Total external assets	166,707	175,864	175,159	213,637	233,737	175,159
Customer accounts	39,367	38,011	37,901	40,692	42,704	37,901
Risk-weighted assets	39,576	39,661	42,444	45,239	49,779	42,444
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	12,143	13,663	14,373	16,508	20,346	14,290
Customer accounts	39,367	38,079	38,074	41,283	43,281	37,901

HSBC North America

North America - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	85	45	64	55	100	212
<i>of which: net interest expense</i>	<i>5</i>	<i>(7)</i>	<i>(18)</i>	<i>(33)</i>	<i>(32)</i>	<i>(113)</i>
Change in expected credit losses and other credit impairment charges	—	(1)	(1)	—	1	—
Total operating expenses	(161)	(107)	(211)	(167)	(98)	(672)
<i>of which: staff expenses</i>	<i>(191)</i>	<i>(200)</i>	<i>(194)</i>	<i>(194)</i>	<i>(197)</i>	<i>(801)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(76)	(63)	(148)	(112)	3	(460)
Reported Significant items - Totals (\$m)						
Revenue	3	4	25	—	—	33
ECL	—	—	—	—	—	—
Operating expenses	(67)	(33)	(85)	(103)	(41)	(332)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	82	39	37	55	103	179
<i>of which: net interest expense</i>	<i>5</i>	<i>(7)</i>	<i>(18)</i>	<i>(34)</i>	<i>(34)</i>	<i>(113)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(94)	(76)	(127)	(65)	(58)	(340)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(12)	(37)	(90)	(10)	45	(161)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	4,933	4,698	5,031	4,821	5,687	5,031
Customer accounts	(5)	(5)	(5)	—	—	(5)
Risk-weighted assets	3,761	4,445	4,087	4,807	5,126	4,087
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	—	—	(5)

HSBC North America

SIGNIFICANT ITEMS

North America - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	(2)	—	(1)	(10)
Fair value movements on financial instruments	—	—	1	(2)	(10)	2
Restructuring and other related costs	(3)	—	13	(47)	(10)	(35)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(1)	(222)	—	(223)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(153)	(38)	(83)	(111)	(68)	(378)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(1)	(1)	(1)	(1)	(9)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(207)	—	(207)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(73)	(5)	(3)	(9)	(3)	(24)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	—	(1)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	—	(5)	(3)	(2)	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	1	(2)	(10)	2
Restructuring and other related costs	(7)	(5)	(13)	(46)	(10)	(69)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(4)	—	(4)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	—	11	(7)	(22)	(22)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	(1)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	3	4	25	—	—	34

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(10)	—	(10)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(67)	(33)	(85)	(93)	(41)	(322)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

North America - TOTAL

Revenue	—	14	25	31	48	—
ECL	—	—	—	—	(17)	—
Operating expenses	—	(9)	(17)	(21)	(30)	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Revenue significant items	—	—	2	—	—	—
Operating expense significant items	—	(1)	(2)	(1)	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Loans and advances to customers (net)	—	688	1,335	3,717	4,727	—
Customer accounts	—	766	1,573	4,422	5,440	—

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North America - Wealth and Personal Banking

Revenue	7	12	12	16
ECL	(1)	(1)	—	—
Operating expenses	(4)	(8)	(11)	(14)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(1)	(1)	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	358	690	1,878	2,307
Customer accounts	422	849	2,347	2,996

North America - Commercial Banking

Revenue	6	10	15	21
ECL	1	1	—	(13)
Operating expenses	(4)	(5)	(6)	(9)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	294	561	1,593	2,073
Customer accounts	276	551	1,484	1,867

North America - Global Banking and Markets

Revenue	3	4	5	9
ECL	—	—	1	(3)
Operating expenses	(1)	(2)	(2)	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(3)	(3)	—	3
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	36	83	246	347
Customer accounts	68	173	591	577

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North America

North America - Corporate Centre

Revenue		(2)	(2)	—	3
ECL		1	1	—	(1)
Operating expenses		—	(1)	(2)	(2)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		2	—	(1)	(1)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US - TOTAL

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net interest income	464	461	472	453	502	1,922
Net fee income	329	343	292	300	319	1,218
Other operating income	191	260	273	308	445	1,450
Net operating income before change in expected credit losses and other credit impairment charges	984	1,064	1,037	1,061	1,266	4,590
Change in expected credit losses and other credit impairment charges	83	91	(22)	15	(237)	(622)
Total operating expenses	(973)	(876)	(996)	(1,241)	(932)	(4,194)
of which: staff expenses	(449)	(451)	(441)	(448)	(463)	(1,847)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	94	279	19	(165)	97	(226)
Reported Significant items - Totals (\$m)						
Revenue	(2)	(2)	14	(49)	(19)	(41)
ECL	—	—	—	—	—	—
Operating expenses	(121)	(32)	(57)	(322)	(65)	(556)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	986	1,064	1,020	1,110	1,286	4,631
of which: net interest income	464	461	472	453	502	1,922
Change in expected credit losses and other credit impairment charges	83	91	(22)	15	(237)	(622)
Total operating expenses	(852)	(844)	(940)	(919)	(867)	(3,638)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	217	311	58	206	182	371
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	52,387	57,641	58,703	62,888	68,751	58,703
Loans and advances to customers (net)	51,985	57,090	58,082	62,242	68,036	58,082
Total external assets	260,185	268,289	254,085	288,538	317,121	254,085
Customer accounts	110,579	119,416	117,485	114,695	120,236	117,485
Risk-weighted assets	81,866	82,790	84,939	90,171	97,347	84,939
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	51,985	57,090	58,082	62,242	68,036	58,082
Customer accounts	110,579	119,416	117,485	114,695	120,236	117,485

**HSBC
US**

HSBC US - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	278	298	295	309	295	1,210
<i>of which: net interest income</i>	<i>199</i>	<i>202</i>	<i>203</i>	<i>195</i>	<i>191</i>	<i>817</i>
Change in expected credit losses and other credit impairment charges	—	2	(2)	(11)	(37)	(189)
Total operating expenses	(367)	(298)	(322)	(542)	(345)	(1,568)
<i>of which: staff expenses</i>	<i>(112)</i>	<i>(109)</i>	<i>(105)</i>	<i>(123)</i>	<i>(119)</i>	<i>(480)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(89)	2	(29)	(244)	(87)	(547)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	(1)	(1)	(9)
ECL	—	—	—	—	—	—
Operating expenses	(70)	(4)	(1)	(215)	(3)	(228)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	278	300	297	310	296	1,219
<i>of which: net interest income</i>	<i>200</i>	<i>203</i>	<i>204</i>	<i>195</i>	<i>191</i>	<i>817</i>
Change in expected credit losses and other credit impairment charges	—	2	(2)	(11)	(37)	(189)
Total operating expenses	(297)	(294)	(321)	(327)	(342)	(1,340)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(19)	8	(26)	(28)	(83)	(310)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	21,565	24,068	24,056	23,812	24,034	24,056
Loans and advances to customers (net)	21,395	23,831	23,802	23,550	23,739	23,802
Total external assets	63,640	62,768	58,725	56,260	60,033	58,725
Customer accounts	37,160	47,757	48,241	46,706	48,484	48,241
Risk-weighted assets	16,097	15,717	16,134	16,001	16,525	16,134
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,395	23,831	23,802	23,550	23,739	23,802
Customer accounts	37,160	47,757	48,241	46,706	48,484	48,241

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US

HSBC US - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	253	244	255	260	246	1,022
<i>of which: net interest income</i>	<i>183</i>	<i>179</i>	<i>198</i>	<i>195</i>	<i>194</i>	<i>787</i>
Change in expected credit losses and other credit impairment charges	11	37	(10)	21	(181)	(293)
Total operating expenses	(152)	(150)	(146)	(152)	(144)	(590)
<i>of which: staff expenses</i>	<i>(66)</i>	<i>(65)</i>	<i>(64)</i>	<i>(65)</i>	<i>(58)</i>	<i>(252)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	112	131	99	129	(79)	139
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(1)	(1)	(4)	(2)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	253	244	255	260	245	1,022
<i>of which: net interest income</i>	<i>182</i>	<i>178</i>	<i>197</i>	<i>195</i>	<i>194</i>	<i>787</i>
Change in expected credit losses and other credit impairment charges	11	38	(9)	21	(181)	(293)
Total operating expenses	(147)	(151)	(146)	(148)	(142)	(583)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	117	131	100	133	(78)	146
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	21,471	22,684	23,435	25,897	28,210	23,435
Loans and advances to customers (net)	21,290	22,491	23,222	25,670	27,947	23,222
Total external assets	43,057	43,654	36,147	37,905	41,032	36,147
Customer accounts	41,716	40,299	39,577	36,999	37,091	39,577
Risk-weighted assets	27,937	28,953	28,770	30,879	32,654	28,770
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,290	22,491	23,222	25,670	27,947	23,222
Customer accounts	41,716	40,299	39,577	36,999	37,091	39,577

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HSBC US - Global Banking and Markets

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	384	486	430	433	623	2,149
<i>of which: net interest income</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>87</i>	<i>135</i>	<i>394</i>
Change in expected credit losses and other credit impairment charges	73	52	(10)	6	(19)	(139)
Total operating expenses	(337)	(342)	(351)	(398)	(354)	(1,437)
<i>of which: staff expenses</i>	<i>(131)</i>	<i>(133)</i>	<i>(129)</i>	<i>(120)</i>	<i>(134)</i>	<i>(516)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	120	196	69	41	250	573
Reported Significant items - Totals (\$m)						
Revenue	(7)	(6)	(9)	(48)	(18)	(65)
ECL	—	—	—	—	—	—
Operating expenses	(7)	(2)	11	(11)	(19)	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	391	492	439	481	641	2,214
<i>of which: net interest income</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>87</i>	<i>135</i>	<i>394</i>
Change in expected credit losses and other credit impairment charges	73	51	(11)	6	(19)	(139)
Total operating expenses	(330)	(339)	(361)	(386)	(335)	(1,417)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	134	204	67	101	287	658
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Loans and advances to customers (gross)	9,351	10,889	11,212	13,179	16,508	11,212
Loans and advances to customers (net)	9,301	10,767	11,057	13,021	16,351	11,057
Total external assets	148,763	157,376	154,456	189,909	210,734	154,456
Customer accounts	31,708	31,366	29,672	30,990	34,660	29,672
Risk-weighted assets	34,275	33,713	36,140	38,867	43,285	36,140
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,301	10,767	11,057	13,021	16,351	11,057
Customer accounts	31,708	31,366	29,672	30,990	34,660	29,672

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HSBC US - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	66	33	55	58	102	206
<i>of which: net interest expense</i>	<i>2</i>	<i>(9)</i>	<i>(16)</i>	<i>(22)</i>	<i>(18)</i>	<i>(77)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(113)	(85)	(176)	(149)	(89)	(598)
<i>of which: staff expenses</i>	<i>(139)</i>	<i>(143)</i>	<i>(141)</i>	<i>(141)</i>	<i>(152)</i>	<i>(598)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(47)	(52)	(121)	(91)	13	(392)
Reported Significant items - Totals (\$m)						
Revenue	1	1	23	—	—	33
ECL	—	—	—	—	—	—
Operating expenses	(37)	(24)	(65)	(91)	(41)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	65	29	29	58	103	173
<i>of which: net interest expense</i>	<i>4</i>	<i>(7)</i>	<i>(14)</i>	<i>(22)</i>	<i>(19)</i>	<i>(77)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(76)	(60)	(111)	(58)	(47)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(11)	(31)	(82)	—	56	(126)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	(1)	—
Loans and advances to customers (net)	—	—	—	—	(1)	—
Total external assets	4,725	4,492	4,757	4,463	5,322	4,757
Customer accounts	(5)	(5)	(5)	—	1	(5)
Risk-weighted assets	3,557	4,407	3,895	4,424	4,883	3,895
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	—	—	(5)

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SIGNIFICANT ITEMS

HSBC US - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	(1)	(1)	(1)	(10)
Fair value movements on financial instruments	1	(1)	1	(2)	(7)	2
Restructuring and other related costs	(3)	(1)	14	(46)	(11)	(33)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	(1)	(222)	—	(223)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(121)	(32)	(56)	(100)	(65)	(333)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	(1)	(1)	(9)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(207)	—	(207)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(70)	(4)	(1)	(8)	(3)	(21)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC US

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	—	(1)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	(1)	(1)	(3)	(2)	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	2	(2)	(8)	2
Restructuring and other related costs	(7)	(5)	(11)	(46)	(10)	(67)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(4)	—	(4)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(7)	(2)	11	(7)	(19)	(16)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

**HSBC
US**

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(1)	(1)	(1)	—	—	(1)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	2	2	24	—	—	34

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(10)	—	(10)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(37)	(24)	(65)	(81)	(41)	(289)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

HSBC US - TOTAL

Revenue		(1)	(1)	—	1	
ECL		—	—	—	—	
Operating expenses		(1)	(1)	—	—	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		1	2	—	—	
Operating expense significant items		(1)	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		—	—	—	—	
Customer accounts		—	—	—	—	

HSBC US

HSBC US - Wealth and Personal Banking

Revenue	2	2	—	—
ECL	—	—	—	—
Operating expenses	(1)	(1)	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	(1)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US - Commercial Banking

Revenue	—	—	—	(1)
ECL	1	1	—	—
Operating expenses	(1)	(1)	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US - Global Banking and Markets

Revenue	1	1	—	—
ECL	(1)	(1)	—	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	—	—
Operating expense significant items	(1)	(1)	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC
US

HSBC US - Corporate Centre

Revenue		(1)	(1)	—	1
ECL		—	—	—	—
Operating expenses		—	—	—	1
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		2	2	—	—
Operating expense significant items		(1)	—	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	1
Customer accounts		—	—	—	(1)

HSBC Latin America

Latin America - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	483	431	426	450	420	1,796
<i>of which: net interest income</i>	<i>340</i>	<i>320</i>	<i>329</i>	<i>326</i>	<i>306</i>	<i>1,346</i>
Change in expected credit losses and other credit impairment charges	(71)	(41)	(148)	(136)	(207)	(725)
Total operating expenses	(338)	(303)	(360)	(296)	(280)	(1,260)
<i>of which: staff expenses</i>	<i>(94)</i>	<i>(94)</i>	<i>(104)</i>	<i>(90)</i>	<i>(78)</i>	<i>(369)</i>
Share of profit in associates and joint ventures	2	2	3	1	1	6
Profit/(loss) before tax	76	89	(79)	19	(66)	(183)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(3)	(1)	(22)	(12)	(1)	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	483	434	427	470	453	1,796
<i>of which: net interest income</i>	<i>340</i>	<i>322</i>	<i>327</i>	<i>341</i>	<i>330</i>	<i>1,346</i>
Change in expected credit losses and other credit impairment charges	(71)	(42)	(150)	(159)	(237)	(725)
Total operating expenses	(335)	(304)	(333)	(290)	(292)	(1,225)
Share of profit in associates and joint ventures	2	1	2	1	1	6
Profit/(loss) before tax	79	89	(54)	22	(75)	(148)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	9,020	8,314	8,348	7,333	6,994	8,348
Loans and advances to customers (net)	8,299	7,562	7,507	6,592	6,324	7,507
Total external assets	17,049	15,947	15,703	14,579	14,238	15,703
Customer accounts	13,773	13,209	13,666	11,631	11,560	13,666
Risk-weighted assets	11,695	10,610	11,497	10,294	9,875	11,497
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,299	7,757	7,446	7,178	7,163	7,507
Customer accounts	13,773	13,492	13,462	12,391	12,637	13,666

HSBC Latin America

Latin America - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	152	142	148	149	145	606
<i>of which: net interest income</i>	<i>134</i>	<i>122</i>	<i>131</i>	<i>127</i>	<i>122</i>	<i>515</i>
Change in expected credit losses and other credit impairment charges	(14)	(4)	(116)	(42)	(71)	(282)
Total operating expenses	(91)	(84)	(97)	(82)	(78)	(345)
<i>of which: staff expenses</i>	<i>(22)</i>	<i>(22)</i>	<i>(20)</i>	<i>(18)</i>	<i>(17)</i>	<i>(77)</i>
Share of profit in associates and joint ventures	—	1	—	—	(1)	(1)
Profit/(loss) before tax	47	55	(65)	25	(5)	(22)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(1)	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	152	141	142	146	143	606
<i>of which: net interest income</i>	<i>134</i>	<i>120</i>	<i>123</i>	<i>122</i>	<i>121</i>	<i>515</i>
Change in expected credit losses and other credit impairment charges	(14)	(4)	(118)	(46)	(80)	(282)
Total operating expenses	(90)	(83)	(92)	(81)	(78)	(344)
Share of profit in associates and joint ventures	—	1	—	—	(1)	(1)
Profit/(loss) before tax	48	55	(68)	19	(16)	(21)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	7,450	6,879	6,940	6,451	6,614	6,940
Loans and advances to customers (net)	7,047	6,483	6,534	6,111	6,314	6,534
Total external assets	10,990	10,310	9,925	9,532	9,531	9,925
Customer accounts	8,550	7,878	8,212	7,779	8,086	8,212
Risk-weighted assets	10,427	9,607	10,008	9,390	9,549	10,008
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,047	6,633	6,447	6,532	6,956	6,534
Customer accounts	8,550	8,049	8,094	8,324	8,950	8,212

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Latin America

SIGNIFICANT ITEMS

Latin America - TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(5)	(1)	(7)	3
Restructuring and other related costs	(1)	(5)	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(18)	(9)	(61)	(19)	(11)	(91)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America - Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(1)	(22)	(12)	(1)	(35)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Latin America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(6)	—	(7)	2
Restructuring and other related costs	—	(6)	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	(6)	—	—	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America

Latin America - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(1)	—	—
Restructuring and other related costs	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—
Customer redress programmes	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—
Restructuring and other related costs	(15)	(5)	(32)	(7)	(49)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Latin America - TOTAL

Revenue	4	(11)	16	35
ECL	(1)	(3)	(30)	(49)
Operating expenses	(1)	14	(6)	(12)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	(1)	1	(2)
Operating expense significant items	1	3	2	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	491	(193)	1,612	2,452
Customer accounts	517	(487)	1,508	2,370

Latin America - Wealth and Personal Banking

Revenue	3	1	20	33
ECL	(1)	(2)	(23)	(30)
Operating expenses	(1)	8	(4)	(13)
Share of profit in associates and joint ventures	(1)	(1)	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	3	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	195	(61)	586	839
Customer accounts	283	(204)	760	1,077

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Latin America

Latin America - Commercial Banking

Revenue	(1)	(6)	(3)	(2)
ECL	—	(2)	(4)	(9)
Operating expenses	1	4	1	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	150	(87)	421	642
Customer accounts	171	(118)	545	864

Latin America - Global Banking and Markets

Revenue	1	(6)	(1)	2
ECL	—	—	(2)	(10)
Operating expenses	1	2	(1)	(2)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(2)
Operating expense significant items	(1)	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	146	(46)	605	970
Customer accounts	62	(163)	204	429

Latin America - Corporate Centre

Revenue	—	1	—	2
ECL	—	—	—	—
Operating expenses	(2)	—	(1)	3
Share of profit in associates and joint ventures	1	1	—	(1)
Revenue significant items	1	1	—	—
Operating expense significant items	(2)	(1)	—	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$46.8m, comprising a decrease in revenue of \$46.5m, an increase in ECL of \$0.2m and an increase in operating expenses of \$0.1m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Mexico

Mexico - Wealth and Personal Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	364	378	373	342	1,522
<i>of which: net interest income</i>	<i>285</i>	<i>273</i>	<i>277</i>	<i>270</i>	<i>247</i>	<i>1,112</i>
Change in expected credit losses and other credit impairment charges	(62)	(41)	(140)	(166)	(199)	(688)
Total operating expenses	(265)	(236)	(275)	(220)	(213)	(955)
<i>of which: staff expenses</i>	<i>(72)</i>	<i>(70)</i>	<i>(65)</i>	<i>(58)</i>	<i>(54)</i>	<i>(247)</i>
Share of profit in associates and joint ventures	2	2	3	1	1	6
Profit/(loss) before tax	91	89	(34)	(12)	(69)	(115)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	—	(5)	—	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	370	388	412	399	1,522
<i>of which: net interest income</i>	<i>285</i>	<i>278</i>	<i>285</i>	<i>298</i>	<i>287</i>	<i>1,112</i>
Change in expected credit losses and other credit impairment charges	(62)	(41)	(144)	(183)	(232)	(688)
Total operating expenses	(263)	(242)	(278)	(243)	(247)	(950)
Share of profit in associates and joint ventures	2	1	2	1	1	6
Profit/(loss) before tax	93	88	(32)	(13)	(79)	(110)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	8,334	7,659	7,674	6,688	6,357	7,674
Loans and advances to customers (net)	7,648	6,940	6,871	5,983	5,728	6,871
Total external assets	14,159	13,204	12,765	11,577	11,207	12,765
Customer accounts	11,661	11,138	11,651	9,584	9,316	11,651
Risk-weighted assets	9,312	8,706	9,177	7,979	7,763	9,177
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,648	7,147	6,865	6,652	6,674	6,871
Customer accounts	11,661	11,470	11,642	10,656	10,853	11,651

HSBC
Mexico

Mexico - Commercial Banking

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	99	98	96	92	85	374
<i>of which: net interest income</i>	<i>79</i>	<i>73</i>	<i>76</i>	<i>73</i>	<i>72</i>	<i>301</i>
Change in expected credit losses and other credit impairment charges	(11)	(7)	(109)	(39)	(64)	(261)
Total operating expenses	(56)	(50)	(62)	(53)	(49)	(219)
<i>of which: staff expenses</i>	<i>(14)</i>	<i>(13)</i>	<i>(13)</i>	<i>(11)</i>	<i>(10)</i>	<i>(47)</i>
Share of profit in associates and joint ventures	—	1	—	—	(1)	(1)
Profit/(loss) before tax	32	42	(75)	—	(29)	(107)
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(1)	(1)	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	99	99	99	102	99	374
<i>of which: net interest income</i>	<i>79</i>	<i>74</i>	<i>78</i>	<i>81</i>	<i>84</i>	<i>301</i>
Change in expected credit losses and other credit impairment charges	(11)	(7)	(112)	(43)	(75)	(261)
Total operating expenses	(54)	(52)	(64)	(58)	(57)	(218)
Share of profit/(loss) in associates and joint ventures	—	1	—	—	(1)	(1)
Profit/(loss) before tax	34	41	(77)	1	(34)	(106)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	6,192	5,695	5,793	5,240	5,332	5,793
Loans and advances to customers (net)	5,826	5,335	5,436	4,994	5,129	5,436
Total external assets	8,666	8,096	7,803	7,267	7,201	7,803
Customer accounts	7,221	6,579	6,916	6,464	6,747	6,916
Risk-weighted assets	7,744	7,219	7,539	6,891	6,976	7,539
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,826	5,495	5,431	5,553	5,975	5,436
Customer accounts	7,221	6,775	6,911	7,187	7,861	6,916

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Mexico

Mexico - Corporate Centre

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5	18	—	(3)	—	43
<i>of which: net interest expense</i>	<i>(42)</i>	<i>(50)</i>	<i>(45)</i>	<i>(41)</i>	<i>(42)</i>	<i>(173)</i>
Change in expected credit losses and other credit impairment charges	—	(1)	(1)	1	—	—
Total operating expenses	(24)	(25)	(33)	(14)	(14)	(68)
<i>of which: staff expenses</i>	<i>(34)</i>	<i>(27)</i>	<i>(48)</i>	<i>(37)</i>	<i>(32)</i>	<i>(160)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(19)	(8)	(34)	(16)	(14)	(25)
Reported Significant items - Totals (\$m)						
Revenue	(1)	(10)	8	—	—	9
ECL	—	—	—	—	—	—
Operating expenses	(9)	4	(22)	(6)	(2)	(30)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6	28	(8)	(3)	—	34
<i>of which: net interest expense</i>	<i>(42)</i>	<i>(52)</i>	<i>(47)</i>	<i>(45)</i>	<i>(49)</i>	<i>(173)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(15)	(26)	(9)	(9)	(14)	(38)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(9)	2	(17)	(12)	(14)	(4)
	Balance sheet date					Balance sheet date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	—	—	—	1	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	83	114	150	152	126	150
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	283	456	195	160	267	195
Balance sheet data - at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Mexico

SIGNIFICANT ITEMS

	Quarter ended					Year to date
	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20	31-Dec-20
Mexico - TOTAL						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(5)	—	(6)	1
Restructuring and other related costs	—	(15)	12	—	—	12
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(12)	2	(34)	(6)	(2)	(42)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Mexico - Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	—	(5)	—	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico - Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(1)	(1)	—	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico - Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(5)	—	(6)	—
Restructuring and other related costs	—	(6)	3	—	—	3

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(5)	—	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico - Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(1)	(1)	(1)	—	—	—
Restructuring and other related costs	—	(9)	9	—	—	9

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	4	(22)	(6)	(2)	(30)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items - Currency translation on reported items - Totals (\$m)

Mexico - TOTAL

Revenue	10	16	56	83
ECL	(1)	(8)	(23)	(52)
Operating expenses	(6)	(12)	(33)	(50)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	—	(1)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	506	(14)	1,887	2,843
Customer accounts	625	(18)	2,184	3,262

HSBC Mexico

Mexico - Wealth and Personal Banking

Revenue	6	10	39	57
ECL	—	(4)	(17)	(33)
Operating expenses	(6)	(8)	(23)	(35)
Share of profit in associates and joint ventures	(1)	(1)	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	207	(6)	669	946
Customer accounts	332	(9)	1,072	1,537

Mexico - Commercial Banking

Revenue	1	3	10	14
ECL	—	(3)	(4)	(11)
Operating expenses	(2)	(2)	(5)	(8)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	160	(5)	559	846
Customer accounts	196	(5)	723	1,114

Mexico - Global Banking and Markets

Revenue	1	2	8	12
ECL	1	—	(1)	(9)
Operating expenses	—	(1)	(3)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	—	(1)
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	138	(4)	659	1,051
Customer accounts	96	(3)	389	610

HSBC
Mexico

Mexico - Corporate Centre

Revenue		1	1	—	—
ECL		1	1	(1)	—
Operating expenses		1	—	(1)	(2)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		1	1	—	—
Operating expense significant items		(2)	(2)	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

HSBC
Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2021

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	895,546	157,544	19,069	216	1,072,375	(1,770)	(3,888)	(7,131)	(75)	(12,864)	0.2%	2.5%	37.4%	—%	1.2%
– personal	455,646	21,338	5,463	—	482,447	(747)	(1,850)	(1,409)	—	(4,006)	0.2%	8.7%	25.8%	—%	0.8%
– corporate and commercial	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)	0.3%	1.5%	42.9%	34.7%	1.7%
– non-bank financial institutions	61,200	7,994	533	—	69,727	(40)	(68)	(110)	—	(218)	0.1%	0.9%	20.6%	—%	0.3%
Loans and advances to banks at amortised cost	85,486	1,419	—	—	86,905	(16)	(3)	—	—	(19)	—%	0.2%	—%	—%	—%
Other financial assets measured at amortised cost	848,978	5,200	284	42	854,504	(130)	(38)	(47)	(9)	(224)	—%	0.7%	16.5%	21.4%	—%
Loans and other credit-related commitments	612,969	47,658	744	2	661,373	(184)	(266)	(80)	—	(530)	—%	0.6%	10.8%	—%	0.1%
– personal	236,485	1,927	147	—	238,559	(21)	(1)	(1)	—	(23)	—%	0.1%	0.7%	—%	—%
– corporate and commercial	246,462	41,389	561	2	288,414	(151)	(249)	(75)	—	(475)	0.1%	0.6%	13.4%	—%	0.2%
– financial	130,022	4,342	36	—	134,400	(12)	(16)	(4)	—	(32)	—%	0.4%	11.1%	—%	—%
Financial guarantees	23,169	3,883	221	1	27,274	(17)	(30)	(17)	—	(64)	0.1%	0.8%	7.7%	—%	0.2%
– personal	892	26	1	—	919	—	(1)	—	—	(1)	—%	3.8%	—%	—%	0.1%
– corporate and commercial	18,489	2,984	205	1	21,679	(14)	(28)	(16)	—	(58)	0.1%	0.9%	7.8%	—%	0.3%
– financial	3,788	873	15	—	4,676	(3)	(1)	(1)	—	(5)	0.1%	0.1%	6.7%	—%	0.1%
At 30 Jun 2021	2,466,148	215,704	20,318	261	2,702,431	(2,117)	(4,225)	(7,275)	(84)	(13,701)	0.1%	2.0%	35.8%	32.2%	0.5%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ("POCI").

Stage 2 days past due analysis at 30 June 2021

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%
Loans and advances to customers at amortised cost	157,544	154,354	1,901	1,289	(3,888)	(3,413)	(217)	(258)	2.5%	2.2%	11.4%	20.0%
– personal	21,338	19,014	1,349	975	(1,850)	(1,437)	(187)	(226)	8.7%	7.6%	13.9%	23.2%
– corporate and commercial	128,212	127,461	437	314	(1,970)	(1,910)	(28)	(32)	1.5%	1.5%	6.4%	10.2%
– non-bank financial institutions	7,994	7,879	115	—	(68)	(66)	(2)	—	0.9%	0.8%	1.7%	—%
Loans and advances to banks at amortised cost	1,419	1,419	—	—	(3)	(3)	—	—	0.2%	0.2%	—%	—%
Other financial assets measured at amortised cost	5,200	5,082	34	84	(38)	(35)	(2)	(1)	0.7%	0.7%	5.9%	1.2%

1 Days past due ("DPD").

2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

Total personal lending for loans and advances to customers by stage distribution

By portfolio	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
First lien residential mortgages	349,840	10,482	3,300	363,622	(119)	(191)	(439)	(749)
– of which:								
– interest only (including offset)	28,978	2,490	315	31,783	(8)	(33)	(86)	(127)
– affordability (including US adjustable rate mortgages)	12,991	1,257	496	14,744	(13)	(7)	(4)	(24)
Other personal lending	105,806	10,856	2,163	118,825	(628)	(1,659)	(970)	(3,257)
– other	86,715	6,229	1,678	94,622	(272)	(685)	(650)	(1,607)
– credit cards	17,373	4,415	440	22,228	(346)	(962)	(307)	(1,615)
– second lien residential mortgages	318	67	39	424	(2)	(6)	(8)	(16)
– motor vehicle finance	1,400	145	6	1,551	(8)	(6)	(5)	(19)
At 30 Jun 2021	455,646	21,338	5,463	482,447	(747)	(1,850)	(1,409)	(4,006)
By geography								
Europe	208,712	8,089	2,482	219,283	(260)	(963)	(746)	(1,969)
– of which: UK	172,498	7,090	1,587	181,175	(235)	(928)	(483)	(1,646)
Asia	192,257	9,425	1,350	203,032	(157)	(396)	(253)	(806)
– of which: Hong Kong	132,928	6,015	205	139,148	(58)	(250)	(50)	(358)
MENA	4,856	235	225	5,316	(45)	(81)	(136)	(262)
North America	42,427	2,685	1,080	46,192	(55)	(163)	(126)	(344)
Latin America	7,394	904	326	8,624	(230)	(247)	(148)	(625)
At 30 Jun 2021	455,646	21,338	5,463	482,447	(747)	(1,850)	(1,409)	(4,006)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)
– agriculture, forestry and fishing	6,575	954	359	1	7,889	(24)	(33)	(120)	(1)	(178)
– mining and quarrying	7,144	3,248	589	16	10,997	(29)	(71)	(175)	(12)	(287)
– manufacturing	68,031	20,393	2,094	77	90,595	(169)	(298)	(972)	(35)	(1,474)
– electricity, gas, steam and air-conditioning supply	12,931	1,945	65	—	14,941	(19)	(22)	(25)	—	(66)
– water supply, sewerage, waste management and remediation	2,702	437	50	—	3,189	(7)	(7)	(26)	—	(40)
– construction	9,099	4,947	747	1	14,794	(41)	(82)	(413)	(1)	(537)
– wholesale and retail trade, repair of motor vehicles and motorcycles	68,476	23,002	3,147	8	94,633	(150)	(273)	(2,012)	(2)	(2,437)
– transportation and storage	19,833	9,305	770	11	29,919	(56)	(138)	(220)	—	(414)
– accommodation and food	8,319	16,565	833	1	25,718	(98)	(340)	(129)	(1)	(568)
– publishing, audiovisual and broadcasting	17,760	2,778	151	26	20,715	(29)	(64)	(35)	(2)	(130)
– real estate	99,380	24,755	1,946	1	126,082	(170)	(233)	(706)	—	(1,109)
– professional, scientific and technical activities	15,215	5,507	642	32	21,396	(49)	(79)	(172)	(7)	(307)
– administrative and support services	17,450	7,987	764	42	26,243	(59)	(128)	(254)	(14)	(455)
– public administration and defence, compulsory social security	1,305	547	4	—	1,856	(3)	(6)	(1)	—	(10)
– education	1,447	504	27	—	1,978	(8)	(15)	(5)	—	(28)
– health and care	4,234	755	172	—	5,161	(13)	(18)	(43)	—	(74)
– arts, entertainment and recreation	1,161	1,928	220	—	3,309	(11)	(60)	(46)	—	(117)
– other services	9,902	1,962	492	—	12,356	(45)	(91)	(257)	—	(393)
– activities of households	698	118	—	—	816	—	—	—	—	—
– extra-territorial organisations and bodies activities	15	—	—	—	15	—	—	—	—	—
– government	6,665	561	1	—	7,227	(3)	(1)	(1)	—	(5)
– asset-backed securities	358	14	—	—	372	—	(11)	—	—	(11)
Non-bank financial institutions	61,200	7,994	533	—	69,727	(40)	(68)	(110)	—	(218)
Loans and advances to banks	85,486	1,419	—	—	86,905	(16)	(3)	—	—	(19)
At 30 Jun 2021	525,386	137,625	13,606	216	676,833	(1,039)	(2,041)	(5,722)	(75)	(8,877)
By geography										
Europe	144,427	50,606	6,616	74	201,723	(580)	(1,126)	(1,828)	(14)	(3,548)
– of which: UK	96,909	39,863	4,803	26	141,601	(517)	(993)	(1,087)	(2)	(2,599)
Asia	292,866	64,874	3,806	95	361,641	(226)	(395)	(2,255)	(46)	(2,922)
– of which: Hong Kong	165,097	44,854	1,780	41	211,772	(135)	(263)	(786)	(22)	(1,206)
MENA	24,197	6,949	1,810	22	32,978	(93)	(129)	(1,106)	(13)	(1,341)
North America	53,254	10,870	734	—	64,858	(71)	(218)	(193)	—	(482)
Latin America	10,642	4,326	640	25	15,633	(69)	(173)	(340)	(2)	(584)
At 30 Jun 2021	525,386	137,625	13,606	216	676,833	(1,039)	(2,041)	(5,722)	(75)	(8,877)
Corporate and commercial										
Europe	112,989	48,331	6,167	75	167,562	(546)	(1,079)	(1,743)	(15)	(3,383)
– of which: UK	79,551	38,313	4,424	26	122,314	(494)	(958)	(1,043)	(2)	(2,497)
Asia	200,175	59,459	3,785	93	263,512	(206)	(380)	(2,245)	(45)	(2,876)
– of which: Hong Kong	122,870	40,739	1,779	41	165,429	(126)	(259)	(784)	(22)	(1,191)
MENA	14,895	6,815	1,796	23	23,529	(91)	(128)	(1,101)	(13)	(1,333)
North America	42,285	10,435	684	—	53,404	(70)	(214)	(181)	—	(465)
Latin America	8,356	3,172	641	25	12,194	(70)	(169)	(342)	(2)	(583)
At 30 Jun 2021	378,700	128,212	13,073	216	520,201	(983)	(1,970)	(5,612)	(75)	(8,640)

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