

# **HSBC HOLDINGS PLC**

## **Data Pack**

### **4Q 2015**

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2015*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2015*, the *Interim Report 2015*, and other reports and financial information published by HSBC.

All information is on a reported basis.

## Index

	Page
HSBC Holdings plc	1
Global businesses	
Retail Banking and Wealth Management ("RBWM")	2
Commercial Banking	3
Global Banking and Markets	4
Global Private Banking ("GPB")	5
Other	6
Geographical regions	
Europe	7
Asia	8
Middle East and North Africa	9
North America	10
Latin America	11
Further analysis	
Hong Kong	12
United Kingdom	13
Principal RBWM	14
US CML run-off portfolio (RBWM)	15
Risk-weighted assets	16
Return on risk-weighted assets	17

**HSBC**  
**HSBC Holdings plc**

	Quarter ended				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Net interest income	8,059	8,028	8,170	8,274	8,547
Net fee income	3,471	3,509	4,041	3,684	3,718
Net trading income	1,408	2,742	1,990	2,583	1,190
Other income/(expense)	(1,166)	806	2,850	1,351	851
<b>Net operating income before loan impairment charges and other credit risk provisions<sup>1</sup></b>	<b>11,772</b>	<b>15,085</b>	<b>17,051</b>	<b>15,892</b>	<b>14,306</b>
Loan impairment charges and other credit risk provisions	(1,644)	(638)	(869)	(570)	(1,250)
<b>Net operating income</b>	<b>10,128</b>	<b>14,447</b>	<b>16,182</b>	<b>15,322</b>	<b>13,056</b>
Total operating expenses <sup>1</sup>	(11,542)	(9,039)	(10,342)	(8,845)	(11,892)
<b>Operating profit/(loss)</b>	<b>(1,414)</b>	<b>5,408</b>	<b>5,840</b>	<b>6,477</b>	<b>1,164</b>
Share of profit in associates and joint ventures	556	689	729	582	567
<b>Profit/(loss) before tax</b>	<b>(858)</b>	<b>6,097</b>	<b>6,569</b>	<b>7,059</b>	<b>1,731</b>
Tax expense	(230)	(634)	(1,540)	(1,367)	(966)
<b>Profit/(loss) after tax</b>	<b>(1,088)</b>	<b>5,463</b>	<b>5,029</b>	<b>5,692</b>	<b>765</b>
Profit attributable to shareholders of the parent company	(1,325)	5,229	4,359	5,259	511
Profit attributable to non-controlling interests	237	234	670	433	254
<b>Revenue</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(18)	-	-	-	-
Debit valuation adjustment on derivative contracts	(186)	251	67	98	(54)
Fair value movements on non-qualifying hedges	26	(308)	240	(285)	(200)
Gain on the partial sale of shareholding in Industrial Bank	-	-	1,009	363	-
(Loss)/gain on sale of several tranches of real estate secured accounts in the US	(214)	(17)	17	-	92
Own credit spread	(773)	1,125	352	298	432
(Provisions)/releases arising from the ongoing review of compliance with the Consumer Credit Act in the UK	(12)	(10)	-	12	(52)
Loss and trading results from disposals and changes in ownership levels	-	-	-	-	(27)
	<b>(1,177)</b>	<b>1,041</b>	<b>1,685</b>	<b>486</b>	<b>(191)</b>
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(56)	(54)	-	-	-
Costs-to-achieve	(743)	(165)	-	-	-
Costs to establish UK ring-fenced bank	(61)	(28)	-	-	-
Regulatory provisions in GBP	(18)	(7)	(8)	(139)	(65)
Restructuring and other related costs	-	-	(74)	(43)	(128)
Settlements and provisions in connection with legal matters	(370)	(135)	(1,144)	-	(809)
UK customer redress programmes	(337)	(67)	-	(137)	(340)
	<b>(1,585)</b>	<b>(456)</b>	<b>(1,226)</b>	<b>(319)</b>	<b>(1,342)</b>

**Balance sheet data**

	At				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Loans and advances to customers (net)	924,454	927,428	953,985	956,225	974,660
Customer accounts	1,289,586	1,310,643	1,335,800	1,318,522	1,350,642
	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>
Risk-weighted assets <sup>2</sup>	1,103.0	1,143.5	1,193.2	1,212.6	1,219.8
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Return on risk-weighted assets <sup>3,4</sup>	(0.3)	2.1	2.2	2.4	0.6

<sup>1</sup> The difference between the consolidated group result and the sum of geographical regions and global businesses is attributable to inter-segment eliminations.

<sup>2</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.

<sup>3</sup> Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

<sup>4</sup> Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.

**HSBC**  
**Retail Banking and Wealth Management**

	Quarter ended				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Net interest income	3,916	3,956	4,003	4,051	4,243
Net fee income	1,402	1,482	1,792	1,542	1,685
Net trading income/(expense)	279	(48)	328	(38)	(76)
Other income	7	80	408	356	162
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>5,604</b>	<b>5,470</b>	<b>6,531</b>	<b>5,911</b>	<b>6,014</b>
Loan impairment charges and other credit risk provisions	(543)	(462)	(474)	(460)	(368)
<b>Net operating income</b>	<b>5,061</b>	<b>5,008</b>	<b>6,057</b>	<b>5,451</b>	<b>5,646</b>
Total operating expenses	(4,712)	(3,954)	(4,426)	(3,928)	(4,445)
<b>Operating profit</b>	<b>349</b>	<b>1,054</b>	<b>1,631</b>	<b>1,523</b>	<b>1,201</b>
Share of profit in associates and joint ventures	96	106	121	87	76
<b>Profit before tax</b>	<b>445</b>	<b>1,160</b>	<b>1,752</b>	<b>1,610</b>	<b>1,277</b>
<b>Revenue</b>					
<b>Significant items</b>					
Fair value movements on non-qualifying hedges	40	(148)	176	(158)	(192)
(Loss)/gain on sale of several tranches of real estate secured accounts in the US	(214)	(17)	17	-	92
Provisions arising from the ongoing review of compliance with the Consumer Credit Act in the UK	-	(10)	-	(12)	(24)
Loss and trading results from disposals and changes in ownership levels	-	-	-	-	(11)
	(174)	(175)	193	(170)	(135)
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(32)	(34)	-	-	-
Costs-to-achieve	(142)	(56)	-	-	-
Restructuring and other related costs	-	-	(27)	(5)	(59)
Settlements and provisions in connection with legal matters	(350)	-	(350)	-	-
UK customer redress programmes	(378)	(73)	-	(90)	(182)
	(902)	(163)	(377)	(95)	(241)

**Balance sheet data**

	At				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Loans and advances to customers (net)	340,009	342,465	352,189	349,424	360,704
Customer accounts	584,872	580,592	589,715	573,993	583,757
	\$bn	\$bn	\$bn	\$bn	\$bn
Risk-weighted assets <sup>1</sup>	189.5	200.3	204.6	204.5	207.2
	%	%	%	%	%
Return on risk-weighted assets <sup>2,3</sup>	0.9	2.3	3.4	3.2	2.4

<sup>1</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.

<sup>2</sup> Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

<sup>3</sup> Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.

	Quarter ended				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Net interest income	2,472	2,495	2,445	2,447	2,543
Net fee income	973	1,049	1,091	1,077	1,080
Net trading income	145	109	149	152	135
Other income	44	49	63	110	104
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>3,634</b>	<b>3,702</b>	<b>3,748</b>	<b>3,786</b>	<b>3,862</b>
Loan impairment charges and other credit risk provisions	(1,013)	(246)	(295)	(216)	(684)
<b>Net operating income</b>	<b>2,621</b>	<b>3,456</b>	<b>3,453</b>	<b>3,570</b>	<b>3,178</b>
Total operating expenses	(1,747)	(1,676)	(1,682)	(1,639)	(1,834)
<b>Operating profit</b>	<b>874</b>	<b>1,780</b>	<b>1,771</b>	<b>1,931</b>	<b>1,344</b>
Share of profit in associates and joint ventures	350	446	458	363	360
<b>Profit before tax</b>	<b>1,224</b>	<b>2,226</b>	<b>2,229</b>	<b>2,294</b>	<b>1,704</b>
<b>Revenue</b>					
<b>Significant items</b>					
Fair value movements on non-qualifying hedges	1	-	-	-	-
Provisions arising from the ongoing review of compliance with the Consumer Credit Act in the UK	(18)	-	-	-	(8)
Loss and trading results from disposals and changes in ownership levels	-	-	-	-	(13)
	(17)	-	-	-	(21)
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(10)	(6)	-	-	-
Costs-to-achieve	(150)	(13)	-	-	-
Restructuring and other related costs	-	-	(3)	(2)	(27)
UK customer redress programmes	23	6	-	(47)	(79)
	(137)	(13)	(3)	(49)	(106)

*Balance sheet data*

	At				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Loans and advances to customers (net)	302,240	310,224	310,256	308,360	313,039
Customer accounts	361,701	357,681	362,069	348,232	361,318
	\$bn	\$bn	\$bn	\$bn	\$bn
Risk-weighted assets <sup>1</sup>	421.0	430.1	439.6	425.1	430.3
	%	%	%	%	%
Return on risk-weighted assets <sup>2,3</sup>	1.1	2.0	2.1	2.2	1.6

<sup>1</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.

<sup>2</sup> Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

<sup>3</sup> Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.

**HSBC**  
**Global Banking and Markets**

	Quarter ended				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Net interest income	1,699	1,603	1,854	1,775	1,751
Net fee income	904	760	913	798	713
Net trading income	889	2,537	1,142	2,601	1,028
Other (expense)/income	(45)	(375)	1,110	68	(184)
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>3,447</b>	<b>4,525</b>	<b>5,019</b>	<b>5,242</b>	<b>3,308</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(90)	79	(97)	108	(180)
<b>Net operating income</b>	<b>3,357</b>	<b>4,604</b>	<b>4,922</b>	<b>5,350</b>	<b>3,128</b>
Total operating expenses	(2,449)	(2,595)	(3,353)	(2,437)	(3,341)
<b>Operating profit/(loss)</b>	<b>908</b>	<b>2,009</b>	<b>1,569</b>	<b>2,913</b>	<b>(213)</b>
Share of profit in associates and joint ventures	107	132	144	128	128
<b>Profit/(loss) before tax</b>	<b>1,015</b>	<b>2,141</b>	<b>1,713</b>	<b>3,041</b>	<b>(85)</b>
<b>Revenue</b>					
<b>Significant items</b>					
Debit valuation adjustment on derivative contracts	(186)	251	67	98	(54)
Fair value movements on non-qualifying hedges	(13)	4	(14)	(8)	3
Loss and trading results from disposals and changes in ownership levels	-	-	-	-	(3)
	(199)	255	53	90	(54)
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(8)	(6)	-	-	-
Costs-to-achieve	(49)	(20)	-	-	-
Restructuring and other related costs	-	-	(18)	(4)	(6)
Settlements and provisions in connection with legal matters	(20)	(135)	(794)	-	(809)
UK customer redress programmes	19	-	-	-	(79)
	(58)	(161)	(812)	(4)	(894)

*Balance sheet data*

	At				
	31 Dec 2015 \$m	30 Sep 2015 \$m	30 Jun 2015 \$m	31 Mar 2015 \$m	31 Dec 2014 \$m
Loans and advances to customers (net)	236,932	229,445	244,321	252,215	254,463
Customer accounts	261,728	289,035	299,181	312,146	319,121
	\$bn	\$bn	\$bn	\$bn	\$bn
Risk-weighted assets <sup>1</sup>	440.6	458.7	491.0	526.2	516.1
	%	%	%	%	%
Return on risk-weighted assets <sup>2,3</sup>	0.9	1.8	1.4	2.4	(0.1)

<sup>1</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.

<sup>2</sup> Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

<sup>3</sup> Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.

**HSBC**  
**Global Private Banking**

	Quarter ended				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
Net interest income	213	203	208	246	225
Net fee income	207	225	251	276	249
Net trading income	73	78	90	84	60
Other (expense)/income	(6)	2	15	7	23
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>487</b>	<b>508</b>	<b>564</b>	<b>613</b>	<b>557</b>
Loan impairment charges and other credit risk provisions	(3)	(4)	(3)	(2)	(17)
<b>Net operating income</b>	<b>484</b>	<b>504</b>	<b>561</b>	<b>611</b>	<b>540</b>
Total operating expenses	(405)	(426)	(450)	(551)	(474)
<b>Operating profit</b>	<b>79</b>	<b>78</b>	<b>111</b>	<b>60</b>	<b>66</b>
Share of profit in associates and joint ventures	4	3	4	5	6
<b>Profit before tax</b>	<b>83</b>	<b>81</b>	<b>115</b>	<b>65</b>	<b>72</b>
<b>Revenue</b>					
<b>Significant items</b>					
Fair value movements on non-qualifying hedges	-	1	-	-	(1)
Releases/(provisions) arising from the ongoing review of compliance with the Consumer Credit Act in the UK	6	-	-	24	(20)
	<b>6</b>	<b>1</b>	<b>-</b>	<b>24</b>	<b>(21)</b>
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(1)	-	-	-	-
Costs-to-achieve	(15)	(1)	-	-	-
Regulatory provisions in GBP	(17)	(7)	(8)	(139)	(65)
Restructuring and other related costs	-	-	(18)	-	2
	<b>(33)</b>	<b>(8)</b>	<b>(26)</b>	<b>(139)</b>	<b>(63)</b>

*Balance sheet data*

	At				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	42,942	42,820	44,242	43,535	44,102
Customer accounts	80,404	82,219	82,878	82,587	85,465
	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>	<b>\$bn</b>
Risk-weighted assets <sup>1</sup>	19.3	20.5	21.1	20.1	20.8
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Return on risk-weighted assets <sup>2,3</sup>	1.7	1.5	2.2	1.3	1.4

<sup>1</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.

<sup>2</sup> Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

<sup>3</sup> Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.

**HSBC**  
**Other**

	Quarter ended				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
Net interest expense	(183)	(130)	(201)	(196)	(131)
Net fee expense	(15)	(7)	(5)	(10)	(10)
Net trading (expense)/income	(36)	(33)	141	(264)	(43)
Other income	611	2,710	2,921	2,301	2,379
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>377</b>	<b>2,540</b>	<b>2,856</b>	<b>1,831</b>	<b>2,195</b>
Loan impairment recoveries/(charges) and other credit risk provisions	5	(5)	-	-	(1)
<b>Net operating income</b>	<b>382</b>	<b>2,535</b>	<b>2,856</b>	<b>1,831</b>	<b>2,194</b>
Total operating expenses	(4,006)	(2,048)	(2,098)	(1,781)	(3,428)
<b>Operating (loss)/profit</b>	<b>(3,624)</b>	<b>487</b>	<b>758</b>	<b>50</b>	<b>(1,234)</b>
Share of (loss)/profit in associates and joint ventures	(1)	2	2	(1)	(3)
<b>(Loss)/Profit before tax</b>	<b>(3,625)</b>	<b>489</b>	<b>760</b>	<b>49</b>	<b>(1,237)</b>
<b>Revenue</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(18)	-	-	-	-
Fair value movements on non-qualifying hedges	(2)	(165)	78	(119)	(11)
Gain on the partial sale of shareholding in Industrial Bank	-	-	1,009	363	-
Own credit spread	(773)	1,125	352	298	432
	(793)	960	1,439	542	421
<b>Operating expenses</b>					
<b>Significant items</b>					
Disposal costs of Brazilian operations	(5)	(8)	-	-	-
Costs-to-achieve	(387)	(75)	-	-	-
Costs to establish UK ring-fenced bank	(61)	(28)	-	-	-
Regulatory provisions in GBP	(1)	-	-	-	-
Restructuring and other related costs	-	-	(8)	(32)	(37)
UK customer redress programmes	(1)	-	-	-	-
	(455)	(111)	(8)	(32)	(37)

*Balance sheet data*

	At				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	2,331	2,474	2,977	2,691	2,352
Customer accounts	881	1,116	1,957	1,564	981
	\$bn	\$bn	\$bn	\$bn	\$bn
Risk-weighted assets <sup>1</sup>	32.6	33.9	36.9	36.7	45.4

<sup>1</sup> Risk-weighted assets are calculated and presented on a CRD IV basis.



Quarter ended 31 December 2015							
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	1,252	878	441	111	(176)	(48)	2,458
Net fee income/(expense)	447	405	265	118	(18)	-	1,217
Net trading income/(expense)	36	5	496	44	(41)	48	588
Other income/(expense)	110	14	(124)	(1)	(533)	(143)	(677)
<b>Net operating income/(expense) before loan impairment charges and other credit risk provisions</b>	<b>1,845</b>	<b>1,302</b>	<b>1,078</b>	<b>272</b>	<b>(768)</b>	<b>(143)</b>	<b>3,586</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(89)	(279)	34	(10)	5	-	(339)
<b>Net operating income</b>	<b>1,756</b>	<b>1,023</b>	<b>1,112</b>	<b>262</b>	<b>(763)</b>	<b>(143)</b>	<b>3,247</b>
Total operating expenses	(1,748)	(647)	(1,230)	(235)	(2,662)	143	(6,379)
<b>Operating profit/(loss)</b>	<b>8</b>	<b>376</b>	<b>(118)</b>	<b>27</b>	<b>(3,425)</b>	<b>-</b>	<b>(3,132)</b>
Share of profit/(loss) in associates and joint ventures	(3)	(2)	7	1	(1)	-	2
<b>Profit/(loss) before tax</b>	<b>5</b>	<b>374</b>	<b>(111)</b>	<b>28</b>	<b>(3,426)</b>	<b>-</b>	<b>(3,130)</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(70)	-	-	-	(70)
Fair value movements on non-qualifying hedges	8	1	(7)	-	(5)	-	(3)
Own credit spread	-	-	-	-	(762)	-	(762)
(Provisions)/releases arising from the ongoing review of compliance with the Consumer Credit Act in the UK	-	(18)	-	6	-	-	(12)
	8	(17)	(77)	6	(767)	-	(847)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(66)	(122)	(41)	(11)	(271)	-	(511)
Costs to establish UK ring-fenced bank	-	-	-	-	(61)	-	(61)
Regulatory provisions in GPB	-	-	-	(17)	(1)	-	(18)
Settlements and provisions in connection with legal matters	-	-	(20)	-	-	-	(20)
UK customer redress programmes	(378)	23	19	-	(1)	-	(337)
	(444)	(99)	(42)	(28)	(334)	-	(947)

Balance sheet data

At 31 December 2015							
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	156,156	110,617	101,568	23,273	427	-	392,041
Customer accounts	200,437	132,928	126,225	37,810	476	-	497,876

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

**HSBC**  
**Asia**

	Quarter ended 31 December 2015						Total \$m
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	
	\$m	\$m	\$m	\$m	\$m	\$m	
Net interest income	1,309	895	826	44	(15)	2	3,061
Net fee income	609	331	326	57	3	-	1,326
Net trading income	47	94	345	26	-	(2)	510
Other income/(expense)	99	(9)	41	1	681	(250)	563
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>2,064</b>	<b>1,311</b>	<b>1,538</b>	<b>128</b>	<b>669</b>	<b>(250)</b>	<b>5,460</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(95)	(237)	1	3	-	-	(328)
<b>Net operating income</b>	<b>1,969</b>	<b>1,074</b>	<b>1,539</b>	<b>131</b>	<b>669</b>	<b>(250)</b>	<b>5,132</b>
Total operating expenses	(1,082)	(504)	(631)	(88)	(708)	250	(2,763)
<b>Operating profit/(loss)</b>	<b>887</b>	<b>570</b>	<b>908</b>	<b>43</b>	<b>(39)</b>	<b>-</b>	<b>2,369</b>
Share of profit in associates and joint ventures	67	315	64	-	-	-	446
<b>Profit/(loss) before tax</b>	<b>954</b>	<b>885</b>	<b>972</b>	<b>43</b>	<b>(39)</b>	<b>-</b>	<b>2,815</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(61)	-	-	-	(61)
Fair value movements on non-qualifying hedges	-	-	(3)	-	2	-	(1)
Own credit spread	-	-	-	-	6	-	6
	-	-	(64)	-	8	-	(56)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(29)	(13)	(5)	(2)	(66)	-	(115)
	(29)	(13)	(5)	(2)	(66)	-	(115)

*Balance sheet data*

	At 31 December 2015						Total \$m
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	
	\$m	\$m	\$m	\$m	\$m	\$m	
Loans and advances to customers (net)	117,807	130,513	93,007	13,144	1,904	-	356,375
Customer accounts	303,536	165,202	100,998	28,685	199	-	598,620

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

**HSBC**  
**Middle East and North Africa**

	Quarter ended 31 December 2015						Total
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	148	115	117	-	1	4	385
Net fee income/(expense)	47	55	62	-	(1)	-	163
Net trading income	5	15	52	-	-	(4)	68
Other income	6	6	8	-	22	(22)	20
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>206</b>	<b>191</b>	<b>239</b>	<b>-</b>	<b>22</b>	<b>(22)</b>	<b>636</b>
Loan impairment charges and other credit risk provisions	(31)	(119)	(15)	-	-	-	(165)
<b>Net operating income</b>	<b>175</b>	<b>72</b>	<b>224</b>	<b>-</b>	<b>22</b>	<b>(22)</b>	<b>471</b>
Total operating expenses	(136)	(90)	(69)	-	(30)	22	(303)
<b>Operating profit/(loss)</b>	<b>39</b>	<b>(18)</b>	<b>155</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>168</b>
Share of profit in associates and joint ventures	32	38	36	3	-	-	109
<b>Profit/(loss) before tax</b>	<b>71</b>	<b>20</b>	<b>191</b>	<b>3</b>	<b>(8)</b>	<b>-</b>	<b>277</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(1)	-	-	-	(1)
Own credit spread	-	-	-	-	(1)	-	(1)
	-	-	(1)	-	(1)	-	(2)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(3)	(5)	(2)	-	(3)	-	(13)
	(3)	(5)	(2)	-	(3)	-	(13)

*Balance sheet data*

	At 31 December 2015						Total
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	6,374	13,695	9,825	-	-	-	29,894
Customer accounts	17,172	12,192	6,901	-	203	-	36,468

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

**HSBC**  
**North America**

	Quarter ended 31 December 2015						Total \$m
	Retail Banking and Wealth Management \$m	Commercial Banking \$m	Global Banking and Markets \$m	Global Private Banking \$m	Other \$m	Inter- segment elimination \$m	
Net interest income	521	343	201	54	3	(6)	1,116
Net fee income	131	125	213	27	2	-	498
Net trading income	106	8	15	2	10	6	147
Other (expense)/income	(218)	18	48	(6)	386	(397)	(169)
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>540</b>	<b>494</b>	<b>477</b>	<b>77</b>	<b>401</b>	<b>(397)</b>	<b>1,592</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(48)	(234)	(49)	4	-	-	(327)
<b>Net operating income</b>	<b>492</b>	<b>260</b>	<b>428</b>	<b>81</b>	<b>401</b>	<b>(397)</b>	<b>1,265</b>
Total operating expenses	(969)	(281)	(399)	(72)	(495)	397	(1,819)
<b>Operating profit/(loss)</b>	<b>(477)</b>	<b>(21)</b>	<b>29</b>	<b>9</b>	<b>(94)</b>	<b>-</b>	<b>(554)</b>
Share of (loss)/profit in associates and joint ventures	-	(1)	-	-	-	-	(1)
<b>(Loss)/profit before tax</b>	<b>(477)</b>	<b>(22)</b>	<b>29</b>	<b>9</b>	<b>(94)</b>	<b>-</b>	<b>(555)</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(17)	-	-	-	(17)
Fair value movements on non-qualifying hedges	32	-	(2)	-	-	-	30
Loss on sale of several tranches of real estate secured accounts in the US	(214)	-	-	-	-	-	(214)
Own credit spread	-	-	-	-	(16)	-	(16)
	(182)	-	(19)	-	(16)	-	(217)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(26)	(7)	(2)	-	(30)	-	(65)
Settlements and provisions in connection with legal matters	(350)	-	-	-	-	-	(350)
	(376)	(7)	(2)	-	(30)	-	(415)

*Balance sheet data*

	At 31 December 2015						Total \$m
	Retail Banking and Wealth Management \$m	Commercial Banking \$m	Global Banking and Markets \$m	Global Private Banking \$m	Other \$m	Inter- segment elimination \$m	
Loans and advances to customers (net)	53,737	40,696	27,940	6,478	-	-	128,851
Customer accounts	51,685	45,475	24,182	13,807	3	-	135,152

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

**HSBC**  
**Latin America**

	Quarter ended 31 December 2015						Total \$m
	Retail Banking and Wealth Management \$m	Commercial Banking \$m	Global Banking and Markets \$m	Global Private Banking \$m	Other \$m	Inter- segment elimination \$m	
Net interest income	686	241	114	4	4	2	1,051
Net fee income/(expense)	168	57	38	5	(1)	-	267
Net trading income/(expense)	85	23	(19)	1	(5)	(2)	83
Other income	10	15	6	-	55	(62)	24
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>949</b>	<b>336</b>	<b>139</b>	<b>10</b>	<b>53</b>	<b>(62)</b>	<b>1,425</b>
Loan impairment charges and other credit risk provisions	(280)	(144)	(61)	-	-	-	(485)
<b>Net operating income</b>	<b>669</b>	<b>192</b>	<b>78</b>	<b>10</b>	<b>53</b>	<b>(62)</b>	<b>940</b>
Total operating expenses	(777)	(225)	(144)	(10)	(111)	62	(1,205)
<b>Operating (loss)/profit</b>	<b>(108)</b>	<b>(33)</b>	<b>(66)</b>	<b>-</b>	<b>(58)</b>	<b>-</b>	<b>(265)</b>
Share of profit in associates and joint ventures	-	-	-	-	-	-	-
<b>(Loss)/profit before tax</b>	<b>(108)</b>	<b>(33)</b>	<b>(66)</b>	<b>-</b>	<b>(58)</b>	<b>-</b>	<b>(265)</b>
<b>Revenue</b>							
<b>Significant items</b>							
Disposal costs of Brazilian operations	-	-	-	-	(18)	-	(18)
Debit valuation adjustment on derivative contracts	-	-	(37)	-	-	-	(37)
	-	-	(37)	-	(18)	-	(55)
<b>Operating expenses</b>							
<b>Significant items</b>							
Disposal costs of Brazilian operations	(32)	(10)	(8)	(1)	(5)	-	(56)
Costs-to-achieve	(18)	(4)	-	(2)	(15)	-	(39)
	(50)	(14)	(8)	(3)	(20)	-	(95)

*Balance sheet data*

	At 31 December 2015						Total \$m
	Retail Banking and Wealth Management \$m	Commercial Banking \$m	Global Banking and Markets \$m	Global Private Banking \$m	Other \$m	Inter- segment elimination \$m	
Loans and advances to customers (net)	5,935	6,719	4,592	47	-	-	17,293
Customer accounts	12,042	5,904	3,422	102	-	-	21,470

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

Quarter ended 31 December 2015							
Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total	
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	923	532	338	27	(52)	(19)	1,749
Net fee income	484	226	180	32	6	-	928
Net trading income/(expense)	32	50	183	19	(21)	19	282
Other income/(expense)	41	(25)	23	5	245	(40)	249
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>1,480</b>	<b>783</b>	<b>724</b>	<b>83</b>	<b>178</b>	<b>(40)</b>	<b>3,208</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(43)	3	3	-	1	-	(36)
<b>Net operating income</b>	<b>1,437</b>	<b>786</b>	<b>727</b>	<b>83</b>	<b>179</b>	<b>(40)</b>	<b>3,172</b>
Total operating expenses	(577)	(220)	(316)	(62)	(291)	40	(1,426)
<b>Operating profit/(loss)</b>	<b>860</b>	<b>566</b>	<b>411</b>	<b>21</b>	<b>(112)</b>	<b>-</b>	<b>1,746</b>
Share of profit in associates and joint ventures	8	-	-	-	1	-	9
<b>Profit/(loss) before tax</b>	<b>868</b>	<b>566</b>	<b>411</b>	<b>21</b>	<b>(111)</b>	<b>-</b>	<b>1,755</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(14)	-	-	-	(14)
Fair value movements on non-qualifying hedges	-	-	(3)	-	-	-	(3)
Own credit spread	-	-	-	-	3	-	3
	-	-	(17)	-	3	-	(14)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(8)	(1)	(1)	(2)	(27)	-	(39)
	(8)	(1)	(1)	(2)	(27)	-	(39)

*Balance sheet data*

At 31 December 2015							
Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total	
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	74,909	81,720	48,804	9,041	1,758	-	216,232
Customer accounts	244,485	118,568	39,744	18,602	139	-	421,538

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

Quarter ended 31 December 2015							
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	960	671	291	69	(150)	(21)	1,820
Net fee income/(expense)	319	306	88	37	(16)	-	734
Net trading income/(expense)	28	-	577	4	(40)	20	589
Other income/(expense)	103	11	(134)	7	(550)	(49)	(612)
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>1,410</b>	<b>988</b>	<b>822</b>	<b>117</b>	<b>(756)</b>	<b>(50)</b>	<b>2,531</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(33)	(178)	20	(8)	3	-	(196)
<b>Net operating income</b>	<b>1,377</b>	<b>810</b>	<b>842</b>	<b>109</b>	<b>(753)</b>	<b>(50)</b>	<b>2,335</b>
Total operating expenses	(1,399)	(460)	(923)	(75)	(2,613)	50	(5,420)
<b>Operating profit</b>	<b>(22)</b>	<b>350</b>	<b>(81)</b>	<b>34</b>	<b>(3,366)</b>	<b>-</b>	<b>(3,085)</b>
Share of profit/(loss) in associates and joint ventures	(2)	-	6	-	-	-	4
<b>(Loss)/profit before tax</b>	<b>(24)</b>	<b>350</b>	<b>(75)</b>	<b>34</b>	<b>(3,366)</b>	<b>-</b>	<b>(3,081)</b>
<b>Revenue</b>							
<b>Significant items</b>							
Debit valuation adjustment on derivative contracts	-	-	(57)	-	-	-	(57)
Fair value movements on non-qualifying hedges	-	1	(3)	-	(6)	-	(8)
Own credit spread	-	-	-	-	(757)	-	(757)
(Provisions)/Releases arising from the ongoing review of compliance with the Consumer Credit Act in the UK	-	(18)	-	6	-	-	(12)
	-	(17)	(60)	6	(763)	-	(834)
<b>Operating expenses</b>							
<b>Significant items</b>							
Costs-to-achieve	(55)	(119)	(37)	(2)	(241)	-	(454)
Costs to establish UK ring-fenced bank	-	-	-	-	(61)	-	(61)
Settlements and provisions in connection with legal matters	-	-	(20)	-	-	-	(20)
UK customer redress programmes	(379)	23	19	-	-	-	(337)
	(434)	(96)	(38)	(2)	(302)	-	(872)

*Balance sheet data*

At 31 December 2015							
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Other	Inter- segment elimination	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (net)	131,887	84,072	85,491	9,387	110	-	310,947
Customer accounts	176,221	108,051	104,684	15,126	1	-	404,083

Note: Risk-weighted asset data by geographical region are provided in a separate tab at the end of this document.

	Quarter ended														
	31 December 2015			30 September 2015			30 June 2015			31 March 2015			31 December 2014		
	Total	US run-off	Principal	Total	US run-off	Principal	Total	US run-off	Principal	Total	US run-off	Principal	Total	US run-off	Principal
	RBWM	portfolio	RBWM	RBWM	portfolio	RBWM	RBWM	portfolio	RBWM	RBWM	portfolio	RBWM	RBWM	portfolio	RBWM
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	3,936	242	3,674	3,956	255	3,701	4,003	252	3,751	4,051	284	3,767	4,243	300	3,943
Net fee income/(expense)	1,402	-	1,402	1,482	(2)	1,484	1,792	(2)	1,794	1,542	-	1,542	1,685	(1)	1,686
Other income/(expense)	286	(127)	413	32	(122)	154	736	123	613	318	(77)	395	86	(9)	95
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>5,604</b>	<b>115</b>	<b>5,489</b>	<b>5,470</b>	<b>131</b>	<b>5,339</b>	<b>6,531</b>	<b>373</b>	<b>6,158</b>	<b>5,911</b>	<b>207</b>	<b>5,704</b>	<b>6,014</b>	<b>290</b>	<b>5,724</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(543)	(26)	(517)	(462)	11	(473)	(474)	(22)	(452)	(460)	(25)	(435)	(368)	27	(395)
<b>Net operating income</b>	<b>5,061</b>	<b>89</b>	<b>4,972</b>	<b>5,008</b>	<b>142</b>	<b>4,866</b>	<b>6,057</b>	<b>351</b>	<b>5,706</b>	<b>5,451</b>	<b>182</b>	<b>5,269</b>	<b>5,646</b>	<b>317</b>	<b>5,329</b>
Total operating expenses	(4,712)	(533)	(4,179)	(3,954)	(163)	(3,791)	(4,426)	(536)	(3,890)	(3,928)	(152)	(3,776)	(4,445)	(1,75)	(4,270)
<b>Operating profit/(loss)</b>	<b>349</b>	<b>(444)</b>	<b>793</b>	<b>1,054</b>	<b>(21)</b>	<b>1,075</b>	<b>1,631</b>	<b>(185)</b>	<b>1,816</b>	<b>1,523</b>	<b>30</b>	<b>1,493</b>	<b>1,201</b>	<b>142</b>	<b>1,059</b>
Share of profit in associates and joint ventures	96	-	96	106	-	106	121	-	121	87	-	87	76	-	76
<b>Profit/(loss) before tax</b>	<b>445</b>	<b>(444)</b>	<b>889</b>	<b>1,160</b>	<b>(21)</b>	<b>1,181</b>	<b>1,752</b>	<b>(185)</b>	<b>1,937</b>	<b>1,610</b>	<b>30</b>	<b>1,580</b>	<b>1,277</b>	<b>142</b>	<b>1,135</b>
<b>Revenue</b>	<b>40</b>	<b>32</b>	<b>8</b>	<b>(148)</b>	<b>(134)</b>	<b>(14)</b>	<b>176</b>	<b>82</b>	<b>94</b>	<b>(158)</b>	<b>(95)</b>	<b>(63)</b>	<b>(192)</b>	<b>(117)</b>	<b>(75)</b>
Significant items	(214)	-	-	(17)	(17)	-	17	17	-	-	-	-	92	92	-
Fair value movements on non-qualifying hedges	-	-	-	(10)	-	(10)	-	-	-	(12)	-	(12)	(24)	-	(24)
(Loss)/gain on sale of several tranches of real estate secured accounts in the US	-	-	-	-	-	-	-	-	-	-	-	-	(11)	-	(11)
Provisions arising from the ongoing review of compliance with the Consumer Credit Act in the UK	(174)	(182)	8	(175)	(151)	(24)	193	99	94	(170)	(95)	(75)	(135)	(25)	(110)
Loss and trading results from disposals and changes in ownership levels	(32)	-	(32)	(34)	-	(34)	-	-	-	-	-	-	-	-	-
Significant items	(142)	(20)	(122)	(56)	(24)	(82)	-	-	-	-	-	-	-	-	-
Disposal costs of Brazilian operations	-	-	-	(27)	(22)	(49)	(27)	(22)	(5)	(5)	(1)	(4)	(59)	1	(60)
Costs-to-achieve	-	-	-	-	-	-	(350)	(350)	-	-	-	-	-	-	-
Restructuring and other related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlements and provisions in connection with legal matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UK customer redress programmes	(902)	(370)	(532)	(163)	(24)	(139)	(377)	(372)	(5)	(95)	(1)	(94)	(182)	1	(242)



**HSBC**  
**US CML run-off portfolio (RBWM)**

	Quarter ended				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>115</b>	<b>131</b>	<b>373</b>	<b>207</b>	<b>290</b>
Loan impairment (charges)/recoveries and other credit risk provisions	(26)	11	(22)	(25)	27
<b>Net operating income</b>	<b>89</b>	<b>142</b>	<b>351</b>	<b>182</b>	<b>317</b>
Total operating expenses	(533)	(163)	(536)	(152)	(175)
<b>Operating (loss)/profit</b>	<b>(444)</b>	<b>(21)</b>	<b>(185)</b>	<b>30</b>	<b>142</b>
Share of profit in associates and joint ventures	-	-	-	-	-
<b>(Loss)/profit before tax</b>	<b>(444)</b>	<b>(21)</b>	<b>(185)</b>	<b>30</b>	<b>142</b>
<b>Revenue</b>					
<b>Significant items</b>					
Fair value movements on non-qualifying hedges	32	(134)	82	(95)	(117)
(Loss)/gain on sale of several tranches of real estate secured accounts in the US	(214)	(17)	17	-	92
	(182)	(151)	99	(95)	(25)
<b>Operating expenses</b>					
<b>Significant items</b>					
Costs-to-achieve	(20)	(24)	-	-	-
Restructuring and other related costs	-	-	(22)	(1)	1
Settlements and provisions in connection with legal matters	(350)	-	(350)	-	-
	(370)	(24)	(372)	(1)	1
<b>Balance sheet data</b>					
	At				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	\$m	\$m	\$m	\$m	\$m
<b>Loan portfolio information</b>					
Loans and advances to customers (gross)	19,246	19,894	22,592	23,329	24,424
Loans and advances to customers - held for sale	-	1,948	149	553	179
Impairment allowances	986	1,030	1,359	1,472	1,679
Impairment allowances - assets held for sale	-	207	15	71	16
2+ delinquency	1,154	1,837	1,845	2,155	2,364
Write-offs (net)	58	83	121	141	147
	%	%	%	%	%
Ratios <sup>1</sup> :					
Impairment allowances	5.1	5.7	6.0	6.5	6.9
Loan impairment charges	0.5	(0.2)	0.4	0.4	(0.4)
2+ delinquency	6.0	8.4	8.1	9.0	9.6
Write-offs	1.2	1.4	2.0	2.3	2.1

<sup>1</sup> The 'write-offs' and 'loan impairment charges' ratios are a percentage of average total loans and advances (quarter annualised), while the 'impairment allowances' and '2+ delinquency' ratios are a percentage of period end loans and advances to customers (gross). All ratios include assets held for sale.

## HSBC

### Risk-weighted assets

#### Risk-weighted assets by global business <sup>1,2</sup>

	At				
	31 Dec	30 Sep	30 Jun	31 Mar	31 Dec
	2015	2015	2015	2015	2014
	\$bn	\$bn	\$bn	\$bn	\$bn
Retail Banking and Wealth Management	189.5	200.3	204.6	204.5	207.2
Commercial Banking	421.0	430.1	439.6	425.1	430.3
Global Banking and Markets	440.6	458.7	491.0	526.2	516.1
Global Private Banking	19.3	20.5	21.1	20.1	20.8
Other	32.6	33.9	36.9	36.7	45.4
<b>Total</b>	<b>1,103.0</b>	<b>1,143.5</b>	<b>1,193.2</b>	<b>1,212.6</b>	<b>1,219.8</b>

#### Risk-weighted assets by geographical regions <sup>1,2,3</sup>

	At				
	31 Dec	30 Sep	30 Jun	31 Mar	31 Dec
	2015	2015	2015	2015	2014
	\$bn	\$bn	\$bn	\$bn	\$bn
<b>Total</b>	<b>1,103.0</b>	<b>1,143.5</b>	<b>1,193.2</b>	<b>1,212.6</b>	<b>1,219.8</b>
Europe	337.4	349.6	369.5	386.1	375.4
Asia	459.7	472.7	487.4	490.7	499.8
Middle East and North Africa	60.4	62.5	63.1	63.6	63.0
North America	191.6	205.5	215.7	224.4	221.4
Latin America	73.4	76.3	82.3	81.1	88.8
Hong Kong	156.9	160.6	168.4	172.5	177.5
United Kingdom	253.4	261.7	276.1	296.6	278.6

1 Risk-weighted assets is calculated and presented on a CRD IV basis.

2 Risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

3 RWAs are non-additive across geographical regions due to market risk diversification effects within the Group.

## HSBC

### Return on risk-weighted assets

Return on risk-weighted assets by global business <sup>1,2</sup>

	Quarter ended				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	%	%	%	%	%
Retail Banking and Wealth Management	0.9	2.3	3.4	3.2	2.4
Commercial Banking	1.1	2.0	2.1	2.2	1.6
Global Banking and Markets	0.9	1.8	1.4	2.4	(0.1)
Global Private Banking	1.7	1.5	2.2	1.3	1.4
Total	(0.3)	2.1	2.2	2.4	0.6

Return on risk-weighted assets by geographical regions <sup>1,2</sup>

	Quarter ended				
	31 Dec 2015	30 Sep 2015	30 Jun 2015	31 Mar 2015	31 Dec 2014
	%	%	%	%	%
Europe	(3.6)	1.7	0.7	1.7	(2.3)
Asia	2.4	2.9	4.2	3.5	2.6
Middle East and North Africa	1.8	2.3	2.8	2.9	2.2
North America	(1.1)	0.9	0.4	0.9	0.9
Latin America	(1.4)	0.7	1.0	1.1	(1.1)
Total	(0.3)	2.1	2.2	2.4	0.6

1 Return on risk-weighted assets is on a reported basis, and calculated using average Risk-weighted assets on a CRD IV basis.

2 Return on risk-weighted assets is based on a discrete quarterly calculation, based on a 2-point average.